Disclaimer

This document contains unaudited interim financial information, which has not been reviewed by the statutory auditors of Compagnie de Financement Foncier (the “Company”). It is a free English translation of the unaudited quarterly financial information required to be published by the Company. It is provided for information purposes only and shall in no event be considered as an invitation to invest, a solicitation of business or a public issue and does not constitute an offer to buy, sell, subscribe, or provide financial services. It should also not be considered as a recommendation or a solicitation to buy or sell obligations foncières.

In particular, this document and the information contained herein do not constitute an offer of securities for sale in the United States. No securities of the Company have been or will be registered under the US Securities Act of 1933, as amended (the "Securities Act"). Pursuant to an Order of the Securities and Exchange Commission, the Company has been exempted from all provisions of the Investment Company Act of 1940, as amended, subject to compliance with certain conditions. The Company does not intend to register an offering in the United States of America or conduct any public offering of securities in the United States of America. This document and its contents may not be viewed by persons within the United States of America (within the meaning of Regulation S under the Securities Act) other than “qualified institutional buyers” (“QIBs”) as defined in Rule 144A under the Securities Act (“Rule 144A”). Obligations foncières may not be offered or sold in the United States of America except to QIBs in reliance on Rule 144A or another exemption from, or transaction not subject to, the registration requirements of the Securities Act.

Any investment decision to purchase any obligations foncières of the Company should be made solely on the basis of the final terms and conditions of such obligations foncières and the information contained in an offering memorandum produced in connection with the proposed offering of such obligations foncières and no reliance is to be placed on any representations other than those contained in such offering memorandum, which will be published by the Company in connection with a proposed offering. Any offering memorandum produced in connection with any offering of obligations foncières may contain information different from the information contained in this document. Prospective investors are required to make their own independent investigations and appraisals of the business and financial condition of the Company and the nature of the obligations foncières and consult with their own financial, legal or other advisors before taking any investment decision with respect to obligations foncières of the Company.

This information is provided "as is", and is for information purposes only. It has nonetheless been supplied by sources that are deemed to be reliable. However, where information was furnished by third party sources, the Company has not verified the accuracy and completeness of such information.

It is the intention of the Company to ensure that the information is accurate and up-to-date, and it reserves the right to make corrections to the content at any time, without prior notice. It is not, however, in a position to guarantee that such information is complete. It moreover does not accept any responsibility in the event of any mistake, inaccuracy or omission relating to such information.

Information about the quality of the financed assets

(CRBF n°99-10 as amended Article 13 bis)

SUMMARY

I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)	LIABILITIES	Outstanding balance (€ billion)
Mortgage assets	**21,47**	**Privileged resources**	**50,43**
mortgage loans owned directly	17,59	o/w covered bonds ("Obligations Foncières")	49,82
secured loans (article L.211-38)	3,88	o/w exhange rate impact on covered bonds (O.F)	-0,10
Public sector exposures	**32,79**	**Unsecured debt**	**7,60**
public sector assets owned directly	20,03	o/w repurchase agreements	0,32
secured loans (article L.211-38)	12,28	o/w current account - parent company	0,00
deposits with Banque de France	0,49		
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	**1,21**	**Subordinated debt**	**0,04**
Replacement securities	**4,62**	**Shareholder's equity**	**2,02**
TOTAL ASSETS	**60,09**	**TOTAL LIABILITIES**	**60,09**

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements) **16,7%**

II. Breakdown of assets by country

Amount before currency swap and impairment
Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
France	21 133,5	29 587,4 (1)	4 617,5	**55 338,4**	90,5%
Belgium	366,9			**366,9**	0,6%
Canada		76,5		**76,5**	0,1%
Spain		49,0		**49,0**	0,1%
United States of A.		1 058,9		**1 058,9**	1,7%
Italy		2 576,5		**2 576,5**	4,2%
Japan		320,9		**320,9**	0,5%
Netherlands	13,9			**13,9**	0,0%
Poland		250,4		**250,4**	0,4%
Portugal		0,0		**0,0**	0,0%
Switzerland		1 071,6		**1 071,6**	1,8%
Total	**21 514,4**	**34 991,2**	**4 617,5**	**61 123,1**	100%

(1) of which deposits with Banque de France : € 491 million

III. Mortgage loans

	Individuals				Corporates				Total		
	Loans		Secured loans (L.211-38) [1]		Loans		Secured loans (L.211-38) [1]		Nb	Amount	%
(€ million)	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
Outstanding	**267 049**	**17 342,9**	**86 225**	**3 321,6**	**124**	**77,9**	**66**	**772,0**	**353 464**	**21 514,4**	100,0%
of which: **1. Customer Loans**											
▪ residential	267 049	17 342,9	83 507	2 758,2	123	77,9	7	206,46	**350 686**	**20 385,4**	94,8%
▪ equipment			61	8,54	1	0,0	59	565,57	**121**	**574,1**	2,7%
▪ other			2 657	554,8	0	0,0	0	0	**2 657**	**554,8**	2,6%
2. Guarantee											
▪ mortgage - residential	56 541	3 323,4	34 626	1 483,5	123	77,9	7	206,5	**91 297**	**5 091,3**	23,7%
▪ mortgage with public guarantee [2]	171 281	10 481,7	28 018	1 208,1	0	0,0	0	0,0	**199 299**	**11 689,9**	54,3%
▪ Crédit-Logement guarantee	39 227	3 537,7	23 520	621,4	0	0,0	0	0,0	**62 747**	**4 159,1**	19,3%
▪ mortgage - commercial	0	0,0	61	8,5	1	0,0	59	565,6	**121**	**574,1**	2,7%
3. Seasoning											
▪ < 1 year	0	0,0	488	61,9	0	0,0	3	194,3	**491**	**256,2**	1,2%
▪ ≥ 1 and < 5 years	523	53,8	3 288	384,7	0	0,0	27	308,6	**3 838**	**747,1**	3,5%
▪ ≥ 5 years	266 526	17 289,1	82 449	2 875,0	124	77,9	36	269,2	**349 135**	**20 511,2**	95,3%
4. Residual maturities											
▪ < 1 year	10 287	72,5	2 001	8,1	15	1,0	5	55,6	**12 308**	**137,3**	0,6%
▪ ≥ 1 and < 5 years	43 393	903,0	10 693	131,4	27	13,0	38	610,6	**54 151**	**1 658,1**	7,7%
▪ ≥ 5 years	213 369	16 367,4	73 531	3 182,0	82	63,9	23	105,8	**287 005**	**19 719,1**	91,7%

[1] secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

[2] mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

COMPAGNIE DE FINANCEMENT FONCIER

Closing date: **December 31, 2025**

III. Mortgage loans

a) *Individuals*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	**20 664,5**	100,0%	3 909,6 *(18,9%)*	2 083,8 *(10,1%)*	3 044,8 *(14,7%)*	4 036,0 *(19,5%)*	3 695,4 *(17,9%)*	1 417,4 *(6,9%)*	982,9 *(4,8%)*	597,1 *(2,9%)*	345,8 *(1,7%)*	186,9 *(0,9%)*	364,8 *(1,8%)*
of which: **1. Guarantees**													
▪ mortgage and subsidised sector [(1)]	**0,7**	0,0%	0,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ mortgage with public guarantee [(2)]	**11 689,1**	56,6%	1 889,2	1 050,5	1 667,8	2 447,6	2 344,0	910,8	626,8	344,8	176,7	94,8	135,9
▪ mortgage	**4 815,5**	23,3%	1 336,4	686,8	814,5	699,7	464,0	171,7	139,4	133,7	104,3	61,2	203,8
▪ Crédit-Logement guarantee	**4 159,1**	20,1%	683,4	346,5	562,5	888,6	887,4	334,9	216,6	118,5	64,7	30,8	25,1
2. Occupancy type													
▪ owner occupied	**15 192,7**	73,5%	3 298,4	1 594,9	2 231,1	2 926,8	2 629,3	985,3	671,9	373,4	194,1	109,9	177,6
▪ buy to let	**4 917,0**	23,8%	501,2	393,5	744,4	1 049,6	1 020,1	413,9	292,5	211,1	137,6	60,5	92,5
▪ other	**554,8**	2,7%	110,0	95,5	69,3	59,6	46,0	18,2	18,5	12,6	14,0	16,5	94,7
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	**405,8**	2,0%	266,7	45,6	23,1	21,8	10,2	6,2	7,7	6,1	3,7	2,6	12,1
▪ floating rate with reset > 1 and < 5 years	**50,9**	0,2%	36,2	6,4	3,5	1,9	1,3	0,2	0,2	0,0	0,1	0,3	0,8
▪ fixed or floating rate with reset ≥ 5 years	**20 207,8**	97,8%	3 606,8	2 031,8	3 018,2	4 012,4	3 683,9	1 411,0	975,0	591,0	342,0	183,9	351,9
4. Defaults													
▪ arrears > 3 months	**50,2**	0,2%	6,9	4,5	6,7	10,8	9,7	3,9	3,1	1,7	0,9	0,5	1,6
▪ overindebtedness ("Neiertz")	**244,6**	1,2%	31,2	20,6	27,8	42,0	49,0	18,8	15,6	9,4	7,2	4,0	19,1
▪ judicial recovery	**248,1**	1,2%	36,3	23,3	27,8	40,1	41,8	14,7	11,0	8,2	5,2	3,1	36,6

Weighted average indexed Loan To Value:

on all the porfolio	**61,5%**	on loans with public agency guarantee (FGAS)	**62,9%**	on other loans	**59,7%**

Weighted average unindexed Loan To Value:

on all the porfolio	**66,8%**	on loans with public agency guarantee (FGAS)	**66,5%**	on other loans	**67,0%**

[(1)] mortgage loans guaranteed by the French State: subsidised sector (run-off)

[(2)] mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.
Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 103,5 million.
As of September 30, 2025 the total outstanding amount not financed by covered bonds was at € 274.5 million.

III. Mortgage loans

a) *Individuals (2)*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	**20 283,6**	98,2%	3 720,6	2 028,3	2 983,7	3 982,2	3 680,9	1 416,0	981,1	595,9	345,0	186,9	363,0
▪ Auvergne Rhône-Alpes	1 874,4	9,1%	424,4	223,0	316,4	403,4	290,8	86,8	49,7	33,5	16,7	7,2	22,5
▪ Bourgogne Franche-Comté	376,2	1,8%	72,5	32,8	52,1	81,1	81,7	21,6	10,6	7,1	2,7	3,3	10,7
▪ Bretagne	502,8	2,4%	125,9	47,2	62,2	96,7	94,8	26,6	17,4	13,3	8,1	3,0	7,6
▪ Centre	580,5	2,8%	71,8	39,5	44,9	74,9	116,9	69,7	56,8	38,7	25,3	17,7	24,4
▪ Corse	28,0	0,1%	9,0	3,6	5,2	5,7	2,8	0,2	0,0	0,1	0,6	0,1	0,7
▪ Grand Est	864,7	4,2%	117,6	71,5	110,2	176,8	182,6	78,3	48,7	29,9	18,7	10,5	20,1
▪ Hauts de France	1 965,7	9,5%	167,4	106,8	164,7	276,4	473,6	270,7	213,9	132,7	73,0	36,2	50,2
▪ Ile-de-France	6 019,5	29,1%	1 256,0	687,4	1 006,6	1 257,9	937,3	320,5	225,5	126,4	80,4	35,7	85,8
▪ Normandie	1 006,5	4,9%	116,7	63,6	75,5	139,3	268,0	120,9	84,2	53,5	29,2	25,4	30,2
▪ Nouvelle Aquitaine	1 683,2	8,1%	328,2	188,1	246,3	318,2	303,1	112,6	74,6	39,2	26,4	12,4	34,1
▪ Occitanie	2 483,8	12,0%	385,7	247,1	463,7	556,9	455,4	148,7	100,4	52,0	23,8	14,4	35,6
▪ Dom-Tom	59,1	0,3%	10,7	7,5	8,9	9,5	7,4	3,0	1,8	5,7	3,3	0,1	1,1
▪ Pays de la Loire	928,8	4,5%	192,3	81,6	108,0	187,9	183,5	61,4	42,4	26,4	17,0	9,3	19,2
▪ Provence-Alpes-Côte d'Azur	1 910,3	9,2%	442,5	228,8	318,9	397,4	282,9	95,0	55,1	37,2	20,0	11,7	20,8
Belgium	**366,9**	1,8%	185,5	53,0	59,6	51,8	13,8	0,5	0,7	0,3	0,1	0,0	1,6
▪ région de Bruxelles-capitale	30,6	0,1%	14,2	5,7	5,4	4,4	0,3	0,0	0,0	0,0	0,0	0,0	0,5
▪ région wallonne	140,2	0,7%	63,0	22,7	25,9	19,6	8,0	0,3	0,2	0,3	0,0	0,0	0,3
▪ région flamande	196,1	0,9%	108,3	24,7	28,4	27,8	5,4	0,2	0,5	0,1	0,1	0,0	0,8
Netherlands	**13,9**	0,1%	3,4	2,4	1,4	2,0	0,8	1,0	1,1	0,9	0,7	0,0	0,2

III. Mortgage loans

a) *Individuals (2)*

	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
seasoning	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	2 647	40,9	3 270	45,6	131	1,6		
2005	3 563	64,0	2 577	44,2	240	3,3		
2006	5 798	131,6	3 929	97,2	311	5,2		
2007	7 555	212,1	4 757	137,4	392	10,1		
2008	6 988	328,9	4 782	136,8	268	5,8		
2009	5 880	264,1	8 122	290,4	340	6,9		
2010	8 688	395,5	13 322	518,3	902	31,3	0	0,0
2011	8 332	406,8	12 722	508,0	1 231	46,7	7	0,3
2012	4 585	270,3	9 346	454,5	844	40,8	2	0,1
2013	5 209	299,5	12 528	723,9	1 129	45,7	5	0,3
2014	5 434	333,8	13 644	826,2	2 076	101,1	4	0,8
2015	6 194	380,2	18 117	1 177,4	7 756	375,1	7	0,7
2016	6 421	423,1	22 448	1 493,9	8 958	563,7	3	0,4
2017	6 819	551,5	31 467	2 212,5	16 188	1 148,5	11	1,6
2018	4 905	481,3	24 323	1 791,0	16 257	1 278,1	16	3,4
2019	1 564	143,2	8 681	680,2	5 421	463,5	5	0,9
2020	138	11,7	1 561	137,0	154	15,3	1	0,0
2021	110	9,0	1 241	126,0	48	5,3		
2022	92	11,4	1 037	113,4	98	10,9		
2023	80	19,7	575	67,1	3	0,3		
2024	112	20,4	415	54,9				
2025	53	8,2	435	53,7				
total	**91 167**	**4 807,0**	**199 299**	**11 689,9**	**62 747**	**4 159,1**	**61**	**8,5**

III. Mortgage loans

a) *Individuals (2)*

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2026	6 131	50,8	4 544	20,1	1 607	9,6	6	0,1
2027	5 668	69,3	5 148	39,3	2 142	28,5	3	0,2
2028	6 342	122,8	5 440	69,6	1 728	38,8	2	0,2
2029	6 393	144,7	5 488	99,8	1 797	50,5	2	0,0
2030	5 943	167,0	5 917	132,8	2 076	71,1	1	0,0
2031	5 298	176,7	6 216	161,6	1 745	72,4	5	0,4
2032	5 164	219,5	6 717	218,9	2 377	114,5	7	1,1
2033	4 264	212,3	5 898	223,9	2 335	116,8	10	1,4
2034	4 049	214,5	5 954	256,9	2 021	117,5	9	1,9
2035	4 205	238,1	6 787	321,3	2 660	160,5	4	0,5
2036	4 590	276,1	7 505	368,7	2 451	151,2	1	0,1
2037	4 335	290,7	8 613	472,7	3 433	232,5	4	0,8
2038	4 047	291,4	9 339	531,3	3 638	247,5	3	0,9
2039	3 824	273,0	10 410	603,9	2 966	218,7	2	0,4
2040	3 534	251,0	12 303	767,8	3 254	247,3	0	0,0
2041	3 654	273,0	14 641	952,1	3 258	260,0	1	0,2
2042	3 347	281,2	17 131	1 315,4	4 108	328,2	0	0,0
2043	2 640	231,8	15 175	1 213,8	5 046	413,5	1	0,5
2044	1 531	137,6	12 120	978,4	4 277	363,1		
2045	1 059	98,6	10 574	846,6	4 053	360,0		
2046	881	81,9	8 492	705,5	3 704	341,5		
2047	502	47,2	5 200	482,5	1 412	141,9		
2048	310	29,6	3 649	330,4	381	42,6		
2049	199	18,6	2 590	245,4	128	12,9		
2050	221	20,7	1 897	183,5	89	10,3		
2051	193	16,1	1 030	95,2	53	6,4		
2052	69	6,3	316	31,4	6	1,0		
2053	45	4,6	75	8,5	2	0,2		
2054	26	2,2	44	4,1				
2055	19	2,2	20	2,0				
2056	7	0,6	16	1,6				
2057	33	15,9	8	1,1				
2058	465	128,4	5	0,4				
2059	183	39,5	11	1,0				
2060	142	27,1	7	0,7				
2061	171	38,0	7	0,8				
2062	242	50,0	4	0,5				
2063	161	30,4	0	0,0				
2064	144	28,0	2	0,2				
2065	93	14,4	1	0,1				
2066	65	10,3	0	0,0				
2067 ->	978	174,6	0	0,0				
total	**91 167**	**4 807,0**	**199 294**	**11 689,4**	**62 747**	**4 159,1**	**61**	**8,5**

III. Mortgage loans

b) *Corporates*

	Amount (€ million)	%	Indexed LTV range ≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	**849,9**	100,0%	128,1	280,1	428,3	4,9	0,5	0,0	0,0	0,4	0,0	0,0	7,6
			(15,1%)	*(33,0%)*	*(50,4%)*	*(0,6%)*	*(0,1%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*	*(0,9%)*
of which: **1. Breakdown of corporate**													
▪ social housing	**68,4**	8,0%	51,1	3,7	1,1	4,9	0,0	0,0	0,0	0,0	0,0	0,0	7,6
▪ other	**781,5**	92,0%	77,0	276,5	427,2	0,0	0,5	0,0	0,0	0,4	0,0	0,0	0,0
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	**470,5**	55,4%	59,1	244,9	161,7	4,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	**0,0**	0,0%	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ fixed or adjustable-rate with reset ≥ 5 years	**379,3**	44,6%	69,0	35,2	266,6	0,0	0,5	0,0	0,0	0,4	0,0	0,0	7,6

Weighted average indexed Loan To Value: **50,7%**

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

III. Mortgage loans

b) *Corporates*

	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
seasoning	Nb	amount	Nb	amount
before 2002	18	2,5		
2002	15	5,5		
2003	14	9,5		
2004	7	3,4		
2005	15	14,6		
2006	18	20,8		
2007	2	3,3		
2008	3	2,2		
2009	4	1,7		
2010	7	2,3		
2011	1	0,0		
2012	0	0,0		
2013	5	0,6		
2014	6	9,2	1	3,9
2015	3	0,2		
2016	0	0,0	1	5,4
2017	4	2,6	8	51,5
2018	2	0,5	5	103,3
2019	3	11,2	13	70,7
2020	0	0,0	5	22,1
2021	0	0,0	7	105,9
2022	0	0,0	4	48,4
2023	0	0,0	7	68,4
2024	0	0,0		
2025	3	194,3	9	85,9
total	**130**	**284,3**	**60**	**565,6**

III. Mortgage loans

b) *Corporates*

	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
maturities	Nb	amount	Nb	amount
2025	0	0,0	0	0,0
2026	15	1,0	5	55,6
2027	7	3,3	10	88,9
2028	7	2,6	15	217,2
2029	12	16,9	6	69,8
2030	4	194,3	4	30,6
2031	4	1,2	6	38,1
2032	16	6,4	3	33,6
2033	11	3,0	1	4,5
2034	8	2,4	9	21,0
2035	9	3,0	0	0,0
2036	6	11,4	0	0,0
2037	13	17,2	0	0,0
2038	5	5,1	1	6,3
2039	2	1,4	0	0,0
2040	3	4,1	0	0,0
2041	3	1,5	0	0,0
2042	1	7,6	0	0,0
2043	1	1,1	0	0,0
2044	0	0,0	0	0,0
2045	1	0,2	0	0,0
2046	1	0,3	0	0,0
2047	0	0,0	0	0,0
2048	0	0,0	0	0,0
2049	1	0,2	0	0,0
total	**130**	**284,3**	**60**	**565,6**

IV. Exposures on public entities

a) *Breakdown by country and type of public entity (before currency swap)*

(€ million) Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total [2]	%
▪ France	603,1 [1]	2 833,9	17 656,1	1 839,5	6 654,8	**29 587,4** [3]	84,6%
▪ Spain			49,0			**49,0**	0,1%
▪ Italy	1 884,4	124,4	567,7			**2 576,5**	7,4%
▪ Poland	250,4					**250,4**	0,7%
▪ Portugal						**0,0**	0,0%
▪ Switzerland			343,9	644,9	82,8	**1 071,6**	3,1%
▪ Japan			206,8		114,1	**320,9**	0,9%
▪ United States of A.		28,2	1 030,7			**1 058,9**	3,0%
▪ Canada				76,5		**76,5**	0,2%
Total	**2 738,0**	**2 986,5**	**19 854,3**	**2 560,9**	**6 851,6**	**34 991,2**	**100,0%**

(1) of which deposits with Banque de France : € 491 million
[2] of which € 329,1 million of bonds delivered as repurchase agreement collateral
[3] of which loans "public-private partnership" of € 1 100,2 million.
- foreign exchange différence on public entity : € - 569,0 million.

Eligible assets for European Central Bank refinancing operations, in nominal value: **€ 21.6 billion**

IV. Exposures on public entities

b) *French public sector: breakdown by region*

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	3 572,2	12,1%
▪ Bourgogne Franche-Comté	1 348,2	4,6%
▪ Bretagne	1 232,6	4,2%
▪ Centre	1 327,1	4,5%
▪ Corse	174,5	0,6%
▪ Grand Est	2 132,5	7,2%
▪ Hauts de France	2 116,7	7,2%
▪ Ile-de-France	6 439,0	21,8%
▪ Normandie	1 307,1	4,4%
▪ Nouvelle Aquitaine	2 064,0	7,0%
▪ Occitanie	2 895,8	9,8%
▪ Pays de la Loire	1 491,9	5,0%
▪ Provence-Alpes-Côte d'Azur	2 434,1	8,2%
▪ Dom-Tom	284,2	1,0%
▪ Deposits with Banque de France	491,0	1,7%
▪ French Sovereign	276,6	0,9%
Total	**29 587,4**	**100,0%**

IV. Exposures on public entities

b) *French public sector: breakdown by region*

maturities	Nb	Encours
2026	80 153	2 903,1
2027	13 678	1 767,4
2028	4 914	1 066,5
2029	928	608,8
2030	1 098	798,5
2031	979	695,9
2032	1 055	1 306,8
2033	1 185	1 242,9
2034	1 067	1 461,3
2035	1 128	1 940,7
2036	1 171	1 759,3
2037	1 160	1 787,2
2038	843	1 440,8
2039	880	2 513,2
2040	712	2 024,5
2041	711	1 774,7
2042	554	1 635,5
2043	395	1 226,6
2044	407	1 418,7
2045	338	1 469,1
2046	222	597,0
2047	177	437,1
2048	154	560,9

maturities	Nb	Encours
2049	85	338,4
2050	80	405,8
2051	69	287,5
2052	50	217,2
2053	70	228,5
2054	71	270,6
2055	67	258,8
2056	13	64,9
2057	8	166,7
2058	14	4,9
2059	19	7,7
2060	11	2,9
2061	14	12,5
2062	27	10,6
2063	30	17,1
2064	39	55,5
2065	27	60,2
2066	10	104,2
2067	2	5,0
2068	2	11,2
2071	1	20,4
2075	1	4,4
total	**114 619**	**34 991,2**

V. Exposures to crédit institutions

	Net amount (€ Million)
▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio	
due date : 19/02/2026	269
due date : 21/07/2026	1 606
due date : 08/12/2026	2 690
- amount guaranteed by a portfolio of loans	*3 028,3*
▪ Interest due on loans to BPCE	*2,0*
▪ Bank déposit on credit institutions benefiting from 1nd short-term credit quality step	0,00
▪ Bank déposit on credit institutions benefiting from 2nd short-term credit quality step	50,50
▪ Bank déposit on credit institutions benefiting from 3nd short-term credit quality step	**0,0**
TOTAL REPLACEMENT SECURITIES	**4 617,5**

Total amount of collateral (securities and cash) received as part of hedging transactions: **€ 96,6 million**

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) [1]	Loans	Secured loans (L.211-38) [1]
5. Early repayments				
▪ amount (one year moving avg)	711,0	217,4	39,6	35,8
▪ annual rate (one year moving avg)	3,7%	4,3%	0,3%	0,5%

[1] prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) *Breakdown of covered bonds ("Obligations Foncières") by currency and maturity before currency swap*

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	6 319,4	127,7	0,0	0,0	0,0	**6 447,1**
▪ > 1 and ≤ 5 years	22 104,5	0,0	1 058,7	400,9	50,7	**23 614,7**
▪ > 5 and ≤ 10 years	11 986,1	153,7	671,7	229,1	84,4	**13 125,0**
▪ > 10 years	6 607,3	25,5	0,0	0,0	0,0	**6 632,8**
TOTAL	**47 017,3**	**306,9**	**1 730,4**	**629,9**	**135,1**	**49 819,7**

Currency parity vs 1 € at the closing date	**1,1744**	**0,9304**	**0,8731**	**11,8434**

Weighted average maturity: **6 years**

VII. Privileged liabilities

b) *List of main public issues*

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:
https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier
Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros			**33 833**
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004I65	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 150
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.50% juin 2029	FR001400ZUD8	28/06/2029	500
▪ CFF 2.375% octobre 2029	FR001400TM31	29/10/2029	500
▪ CFF 2.63% mars 2030	FR001400XS05	05/03/2030	750
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 2.75% mars 2031	FR0014012IF1	10/03/2031	750
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	850
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 3% février 2033	FR0014014CT1	24/02/2033	750
▪ CFF 3.0% mars 2033	FR001400SGD2	10/03/2033	1 000
▪ CFF 3.125% mai 2034	FR001400ZUE6	28/05/2034	750
▪ CFF 3.00% mars 2035	FR001400XS13	05/03/2035	500
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

VIII. Non-privileged liabilities

a) *main debts with group entities as of December 31, 2025*

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 7,6 billion)		
▪ of which short-term debt	less than 6 months	5 477,9
▪ of which repurchase agreements	less than 6 months	319,0
▪ of which long-term debt	no final redemption	299,2
▪ of which current account - parent company	no final redemption	
Subordinated debt (total outstanding € 0,04 billion)		

IX. Average lives

a) *Assets*

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 259,7	5 717,4	4 617,5	12 594,6
▪ > 1 and ≤ 5 years	7 830,3	10 647,8		18 478,1
▪ > 5 and ≤ 10 years	6 198,4	9 625,1		15 823,5
▪ > 10 years	5 226,0	9 000,9		14 226,9
Outstanding amount	21 514,4	34 991,2	4 617,5	61 123,1
Weighted average life (in years)	6,7	7,1	0,8	6,5

b) *Liabilities*

(€ million, before currency swap)

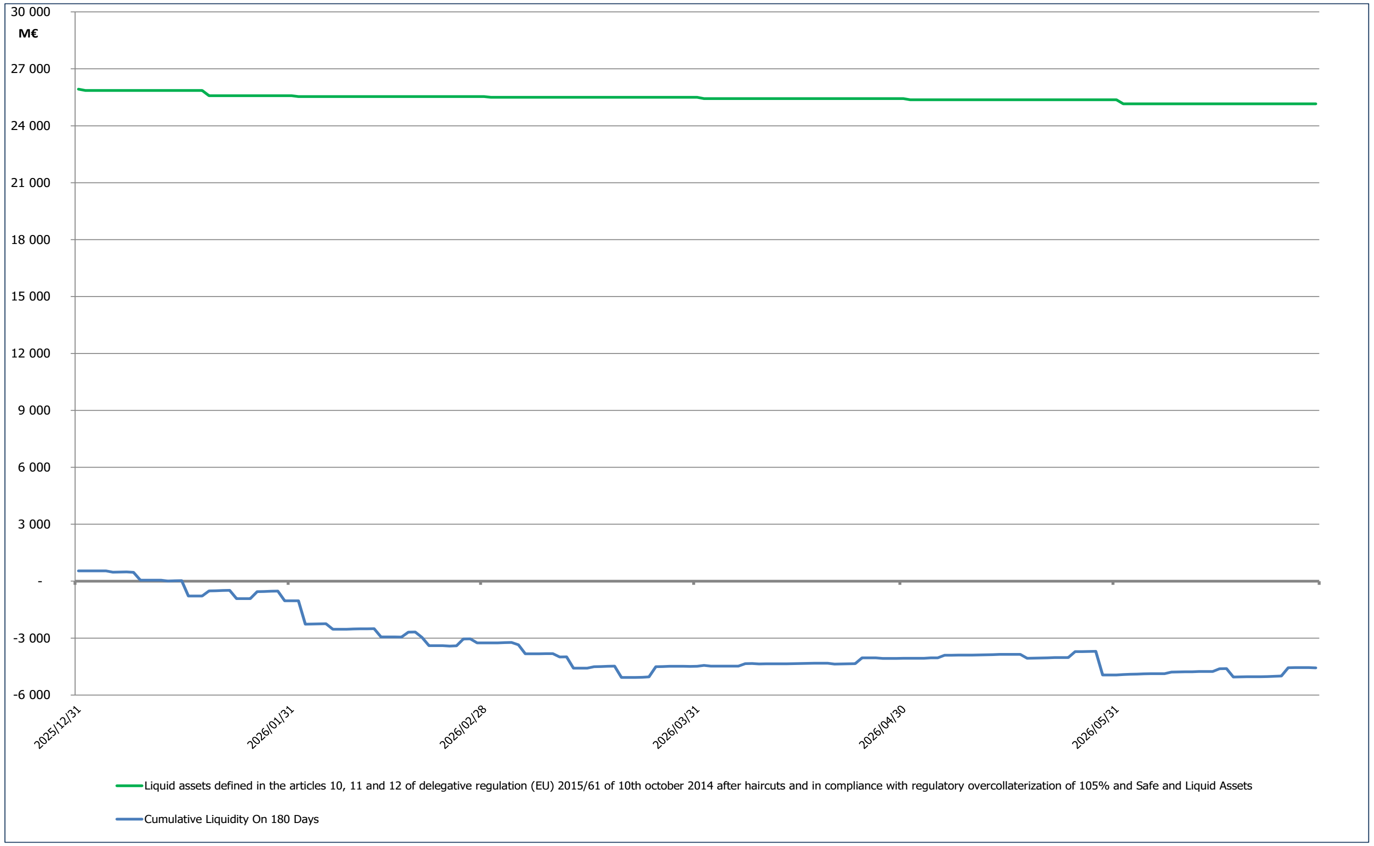
	Privileged liabilities	Total liabilities (*)
Outstanding amount	49 819,7	58 075,5
Weighted average life (in years)	6,0	6,2

(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.
As of December 31, 2025 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



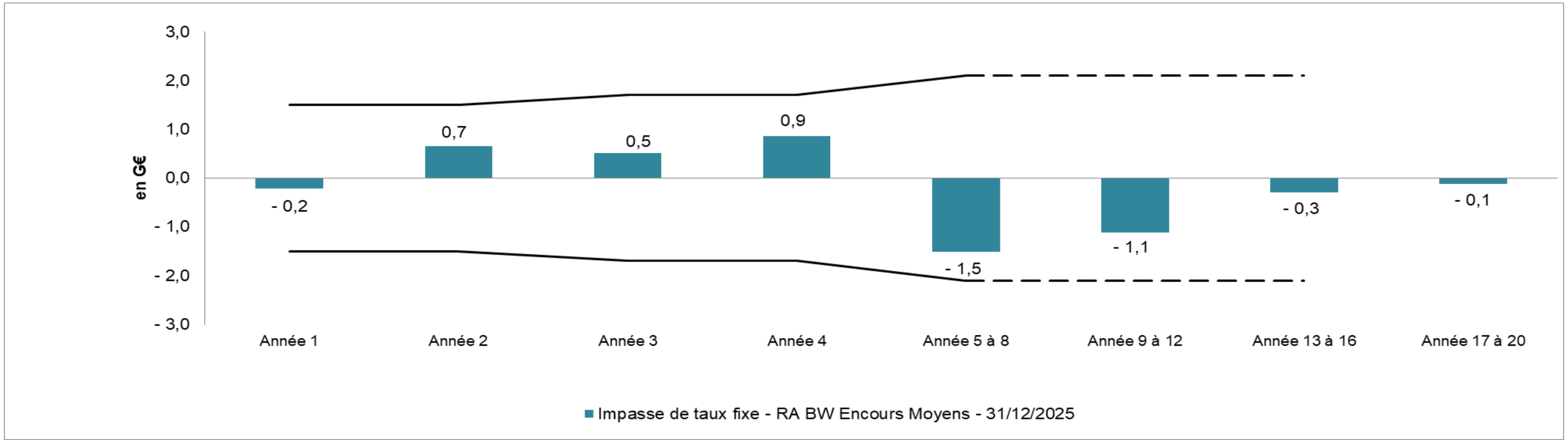
Assets eligible for European Central Bank refinancing operations, in nominal value: **€ 21.6 billion**

an additional amount of over € 8.5 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérest
Total cash inflow	5 791,8	1 526,0
Total cash outflow	- 10 423,7	- 1 465,0
Net	**- 4 631,9**	**61,0**

XI. Interest Rate Position

a) gap as of December 31,2025



Horizon	**Internal limit of Compagnie de Financement Foncier (Md€)**
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	*2,1*

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side.
At December 31, 2025, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

X. Credit risk

a) *Solvency ratio as of December 31 2025, calculated in accordance with CRR/CRD 4*

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	59 780
Total des expositions en risque (RWA)	4 095
credit risk : average weighting in %	6,9%

(€ million)

Capital	amount
Common Equity Tier One	1 951
Additionnal Tier One	
Tier Two	
Total capital	1 951

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	47,6%
Tier One Ratio	47,6%
Capital adequacy ratio	47,6%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 110,3% on September 25.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans[2]
individuals mortgage loans			
with public guarantee [1]	427,0	3,7%	0,3
other mortgages	173,7	1,9%	15,1
corporate mortgage loans			
with public guarantee [1]	0,0	0,0%	0,0
other mortgages	0,1	0,0%	0,0
public sector	0,2	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

[1] mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

[2] impairments deducted from assets net of provisions calculated on performing assets

XIII. Liquidity risk : gap on long terme at December 31,2025