

Disclaimer

This document contains unaudited interim financial information, which has not been reviewed by the statutory auditors of Compagnie de Financement Foncier (the "Company"). It is a free English translation of the unaudited quarterly financial information required to be published by the Company. It is provided for information purposes only and shall in no event be considered as an invitation to invest, a solicitation of business or a public issue and does not constitute an offer to buy, sell, subscribe, or provide financial services. It should also not be considered as a recommendation or a solicitation to buy or sell obligations foncières.

In particular, this document and the information contained herein do not constitute an offer of securities for sale in the United States. No securities of the Company have been or will be registered under the US Securities Act of 1933, as amended (the "Securities Act"). Pursuant to an Order of the Securities and Exchange Commission, the Company has been exempted from all provisions of the Investment Company Act of 1940, as amended, subject to compliance with certain conditions. The Company does not intend to register an offering in the United States of America or conduct any public offering of securities in the United States of America. This document and its contents may not be viewed by persons within the United States of America (within the meaning of Regulation S under the Securities Act) other than "qualified institutional buyers" ("QIBs") as defined in Rule 144A under the Securities Act ("Rule 144A"). Obligations foncières may not be offered or sold in the United States of America except to QIBs in reliance on Rule 144A or another exemption from, or transaction not subject to, the registration requirements of the Securities Act.

Any investment decision to purchase any obligations foncières of the Company should be made solely on the basis of the final terms and conditions of such obligations foncières and the information contained in an offering memorandum produced in connection with the proposed offering of such obligations foncières and no reliance is to be placed on any representations other than those contained in such offering memorandum, which will be published by the Company in connection with a proposed offering. Any offering memorandum produced in connection with any offering of obligations foncières may contain information different from the information contained in this document. Prospective investors are required to make their own independent investigations and appraisals of the business and financial condition of the Company and the nature of the obligations foncières and consult with their own financial, legal or other advisors before taking any investment decision with respect to obligations foncières of the Company.

This information is provided "as is", and is for information purposes only. It has nonetheless been supplied by sources that are deemed to be reliable. However, where information was furnished by third party sources, the Company has not verified the accuracy and completeness of such information.

It is the intention of the Company to ensure that the information is accurate and up-to-date, and it reserves the right to make corrections to the content at any time, without prior notice. It is not, however, in a position to guarantee that such information is complete. It moreover does not accept any responsibility in the event of any mistake, inaccuracy or omission relating to such information.

***Information about the quality of the financed assets
(CRBF n°99-10 as amended Article 13 bis)***

SUMMARY

- I. Simplified balance sheet**
- II. Breakdown of assets by country**
- III. Mortgage loans**
- IV. Exposures on public entities**
- V. Exposures to crédit institutions**
- VI. Early repayments**
- VII. Privileged liabilities**
- VIII. Non-privileged liabilities**
- IX. Average lives**
- X. Liquidity at 180 days**
- XI. Interest Rate Position and currency risk**
- XII. Credit risk**
- XIII. liquidity risk**

I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)	LIABILITIES	Outstanding balance (€ billion)
Mortgage assets	22,38	Privileged resources	51,72
mortgage loans owned directly	18,60	o/w covered bonds ("Obligations Foncières")	51,24
secured loans (article L.211-38)	3,77	o/w exchange rate impact on covered bonds (O.F)	-0,10
Public sector exposures	30,91	Unsecured debt	5,40
public sector assets owned directly	19,22	o/w repurchase agreements	0,44
secured loans (article L.211-38)	11,24	o/w current account - parent company	0,00
deposits with Banque de France	0,45	Subordinated debt	0,04
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	1,20	Shareholder's equity	2,00
Replacement securities	4,66		
TOTAL ASSETS	59,15	TOTAL LIABILITIES	59,15

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

11,5%

II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	22 037,2	27 289,2 ⁽¹⁾	4 659,5	53 985,9	89,9%
▪ Belgium	396,5			396,5	0,7%
▪ Canada		76,7		76,7	0,1%
▪ Spain		49,0		49,0	0,1%
▪ United States of A.		1 128,0		1 128,0	1,9%
▪ Italy		2 604,2		2 604,2	4,3%
▪ Japan		349,1		349,1	0,6%
▪ Netherlands	14,4			14,4	0,0%
▪ Poland		271,9		271,9	0,5%
▪ Portugal		0,0		0,0	0,0%
▪ Switzerland		1 175,8		1 175,8	2,0%
Total	22 448,1	32 943,8	4 659,5	60 051,5	100%

(1) of which deposits with Banque de France : € 450 million

III. Mortgage loans

	Individuals				Corporates				Total			
	Loans		Secured loans (L.211-38) ⁽¹⁾		Loans		Secured loans (L.211-38) ⁽¹⁾		Nb	Amount	%	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount				
(€ million)												
Outstanding	278 375	18 337,9	88 724	3 394,2	133	87,5	67	628,4	367 299	22 448,1	100,0%	
of which:												
1. Customer Loans												
▪ residential	278 375	18 338	85 926	2 819	132	87	4	13	364 437	21 257,0	94,7%	
▪ equipment	0	0	67	9	1	0	63	616	131	625,4	2,8%	
▪ other	0	0	2 731	566	0	0	0	0	2 731	565,7	2,5%	
2. Guarantee												
▪ mortgage - residential	60 961	3 605	36 601	1 572	132	87	4	13	97 698	5 276,6	23,5%	
▪ mortgage with public guarantee ⁽²⁾	176 633	11 013	27 841	1 164	0	0	0	0	204 474	12 176,9	54,2%	
▪ Crédit-Logement guarantee	40 781	3 721	24 215	648	0	0	0	0	64 996	4 369,2	19,5%	
▪ mortgage - commercial	0	0	67	9	1	0	63	616	131	625,4	2,8%	
3. Seasoning												
▪ < 1 year	1	0	181	28	0	0	0	0	182	28,0	0,1%	
▪ ≥ 1 and < 5 years	859	84	3 332	375	0	0	28	317	4 219	776,1	3,5%	
▪ ≥ 5 years	277 515	18 254	85 211	2 991	133	87	39	312	362 898	21 644,0	96,4%	
4. Residual maturities												
▪ < 1 year	10 924	78	2 235	10	18	1	7	63	13 184	151,7	0,7%	
▪ ≥ 1 and < 5 years	43 776	908	10 519	129	31	17	36	436	54 362	1 490,7	6,6%	
▪ ≥ 5 years	223 675	17 352	75 970	3 255	84	70	24	129	299 753	20 805,6	92,7%	

⁽¹⁾ secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

⁽²⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	21 732,2	100,0%	4 275,1 (19,7%)	2 256,8 (10,4%)	3 326,7 (15,3%)	4 265,9 (19,6%)	3 823,0 (17,6%)	1 430,6 (6,6%)	955,2 (4,4%)	574,8 (2,6%)	312,4 (1,4%)	166,8 (0,8%)	344,9 (1,6%)
<i>of which:</i>													
1. Guarantees													
▪ mortgage and subsidised sector ⁽¹⁾	1,0	0,0%	0,7	0,0	0,0	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0
▪ mortgage with public guarantee ⁽²⁾	12 175,9	56,0%	2 012,6	1 124,0	1 759,4	2 582,5	2 439,7	932,6	607,1	330,2	170,1	87,2	130,5
▪ mortgage	5 186,0	23,9%	1 520,6	745,1	894,7	721,5	494,1	186,5	147,4	132,7	93,2	54,5	195,7
▪ Crédit-Logement guarantee	4 369,2	20,1%	741,2	387,8	672,6	961,9	889,2	311,4	200,4	111,8	49,0	25,0	18,7
2. Occupancy type													
▪ owner occupied	15 965,3	73,5%	3 585,9	1 719,7	2 365,0	3 070,5	2 725,5	1 012,8	656,7	360,0	190,9	99,0	179,3
▪ buy to let	5 201,2	23,9%	562,3	446,6	887,7	1 133,7	1 061,2	399,1	279,9	200,5	102,0	50,4	77,8
▪ other	565,7	2,6%	126,9	90,5	74,0	61,8	36,3	18,6	18,6	14,3	19,4	17,4	87,9
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	479,6	2,2%	312,5	54,8	27,5	24,5	16,4	5,7	5,5	7,6	5,8	6,0	13,4
▪ floating rate with reset > 1 and < 5 years	57,9	0,3%	42,2	7,7	3,9	2,0	1,0	0,6	0,0	0,0	0,2	0,0	0,2
▪ fixed or floating rate with reset ≥ 5 years	21 194,7	97,5%	3 920,5	2 194,3	3 295,3	4 239,4	3 805,5	1 424,3	949,7	567,2	306,4	160,8	331,3
4. Defaults													
▪ arrears > 3 months	47,4	0,2%	5,9	3,4	7,0	8,3	10,4	4,3	3,3	2,0	0,7	0,4	1,8
▪ overindebtedness ("Neiertz")	244,1	1,1%	32,1	20,3	27,7	45,5	45,9	21,0	12,9	10,6	6,5	3,8	17,9
▪ judicial recovery	297,0	1,4%	45,9	27,5	35,0	46,8	51,5	15,2	13,6	7,3	5,4	4,7	44,2

Weighted average indexed Loan To Value:

on all the portfolio

60,5%

on loans with public agency guarantee (FGAS)

62,3%

on other loans

58,3%
Weighted average unindexed Loan To Value:

on all the portfolio

67,9%

on loans with public agency guarantee (FGAS)

67,4%

on other loans

68,6%
⁽¹⁾ mortgage loans guaranteed by the French State: subsidised sector (run-off)

⁽²⁾ mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.
Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 124,0 million.
As of March 31, 2025 the total outstanding amount not financed by covered bonds was at € 319.6 million.

III. Mortgage loans

a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	21 321,3	98,1%	4 035,6	2 188,7	3 262,0	4 235,3	3 820,8	1 429,0	954,1	573,7	311,7	166,8	343,6
▪ Auvergne Rhône-Alpes	1 952,4	9,0%	456,7	233,7	345,3	419,5	298,0	83,1	46,1	27,2	13,3	6,4	23,1
▪ Bourgogne Franche-Comté	400,3	1,8%	77,8	35,8	50,8	88,2	86,5	22,7	12,5	7,6	4,5	3,0	11,1
▪ Bretagne	515,5	2,4%	134,5	46,1	64,5	102,8	98,8	24,8	16,4	9,8	7,2	4,2	6,5
▪ Centre	615,7	2,8%	78,8	41,7	53,7	83,8	136,3	76,2	56,1	34,8	23,4	9,7	21,1
▪ Corse	30,2	0,1%	9,1	3,7	5,0	6,3	3,6	0,6	0,0	0,7	0,0	0,1	1,1
▪ Grand Est	883,4	4,1%	132,1	77,8	124,5	192,4	182,6	62,3	42,9	26,9	14,5	8,6	18,7
▪ Hauts de France	2 068,5	9,5%	184,6	110,8	168,9	281,5	488,5	293,9	238,3	139,1	77,1	36,0	49,8
▪ Ile-de-France	6 345,7	29,2%	1 336,3	729,5	1 057,1	1 376,6	1 012,9	318,3	206,5	131,1	66,9	30,3	80,1
▪ Normandie	1 062,7	4,9%	131,6	64,2	76,0	155,3	293,0	129,5	82,7	53,7	28,8	22,2	25,8
▪ Nouvelle Aquitaine	1 761,6	8,1%	359,5	206,4	280,6	336,1	305,3	105,0	64,4	39,0	19,3	14,3	31,6
▪ Occitanie	2 625,7	12,1%	425,7	286,5	539,0	569,0	444,4	144,5	89,7	49,2	25,5	14,5	37,8
▪ Dom-Tom	65,0	0,3%	11,1	8,2	10,8	9,6	7,8	3,1	3,9	6,5	2,3	0,6	1,0
▪ Pays de la Loire	968,0	4,5%	206,4	86,3	111,4	197,8	200,4	63,6	41,4	23,1	12,4	6,2	19,1
▪ Provence-Alpes-Côte d'Azur	2 026,5	9,3%	491,5	258,0	374,2	416,2	262,6	101,5	53,1	25,1	16,7	10,7	16,8
Belgium	396,5	1,8%	235,9	65,7	63,1	28,5	1,3	0,5	0,1	0,0	0,0	0,0	1,3
▪ région de Bruxelles-capitale	32,9	0,2%	18,3	6,6	6,0	1,6	0,0	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	151,4	0,7%	81,4	27,0	27,1	14,7	0,7	0,3	0,0	0,0	0,0	0,0	0,2
▪ région flamande	212,2	1,0%	136,2	32,1	30,0	12,2	0,6	0,2	0,1	0,0	0,0	0,0	0,8
Netherlands	14,4	0,1%	3,6	2,3	1,7	2,1	0,9	1,0	1,1	1,1	0,7	0,0	0,0

III. Mortgage loans

a) *Individuals (2)*

seasoning	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	3 176	51,3	3 950	56,8	164	2,0		
2005	4 124	83,8	2 762	51,6	278	3,9		
2006	6 368	152,1	4 088	108,1	345	6,2		
2007	8 168	237,7	5 103	150,1	443	11,9		
2008	7 534	362,6	5 071	148,8	316	6,6		
2009	6 202	285,4	8 295	307,5	354	7,6		
2010	9 549	435,1	13 683	547,3	1 028	34,0	1	0,0
2011	8 733	434,1	12 995	535,1	1 305	51,5	7	0,4
2012	4 798	289,1	9 718	479,6	884	44,3	2	0,1
2013	5 613	323,5	12 899	760,2	1 289	51,4	6	0,4
2014	5 738	362,2	13 970	867,5	2 194	110,8	5	1,0
2015	6 870	409,8	18 537	1 231,0	8 560	403,3	8	0,8
2016	6 566	449,9	22 991	1 566,0	9 138	593,5	3	0,5
2017	6 972	579,0	32 150	2 315,1	16 492	1 206,3	11	1,7
2018	5 002	500,0	24 827	1 868,7	16 439	1 324,9	17	3,7
2019	1 609	150,1	8 842	706,0	5 462	478,6	6	1,0
2020	154	12,4	1 576	141,5	156	15,7	1	0,0
2021	122	10,2	1 259	131,6	48	5,5		
2022	95	11,8	1 036	115,1	98	11,1		
2023	84	19,4	508	59,5	3	0,3		
2024	85	16,9	214	29,9	0	0,0		
total	97 562	5 176,5	204 474	12 176,9	64 996	4 369,2	67	9,5

III. Mortgage loans
a) Individuals (2)

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2025	3 912	30,7	2 246	11,7	1 234	3,7	2	0,0
2026	5 778	57,5	4 272	22,8	1 632	15,5	7	0,2
2027	5 873	87,8	5 281	52,9	2 207	36,4	3	0,2
2028	6 575	143,5	5 555	83,6	1 769	45,0	2	0,2
2029	6 560	163,9	5 605	113,3	1 841	57,2	2	0,0
2030	6 232	187,5	6 007	144,1	2 121	78,6	1	0,1
2031	5 950	226,0	6 504	188,6	1 783	78,6	6	0,6
2032	4 831	207,5	6 668	222,2	2 433	124,0	7	1,1
2033	4 345	227,1	6 011	241,2	2 382	125,7	10	1,4
2034	4 263	235,5	6 088	275,6	2 083	126,9	11	2,2
2035	4 420	261,3	6 891	340,0	2 727	171,7	4	0,5
2036	4 752	297,0	7 621	388,6	2 511	161,4	1	0,1
2037	4 443	309,0	8 757	497,4	3 493	245,7	4	0,8
2038	4 183	308,8	9 559	561,6	3 715	260,9	3	0,9
2039	3 966	290,8	10 594	631,0	3 008	228,4	2	0,4
2040	3 651	267,0	12 546	800,8	3 328	259,2	0	0,0
2041	3 745	285,3	14 937	990,5	3 300	269,4	1	0,2
2042	3 404	291,2	17 496	1 368,8	4 151	339,5	0	0,0
2043	2 721	242,8	15 525	1 265,2	5 097	427,7	1	0,5
2044	1 569	143,7	12 336	1 011,3	4 344	378,0		
2045	1 092	103,7	10 753	875,9	4 078	369,9		
2046	909	85,7	8 696	736,5	3 704	348,4		
2047	513	49,2	5 274	498,0	1 419	145,2		
2048	312	30,1	3 658	333,5	374	42,6		
2049	212	20,3	2 409	223,6	122	12,5		
2050	217	21,1	1 615	146,7	83	9,9		
2051	206	17,5	1 049	98,3	49	6,0		
2052	71	6,6	321	32,4	6	1,0		
2053	45	4,8	79	8,8	2	0,2		
2054	29	2,7	41	3,8				
2055	20	2,3	20	1,9				
2056	6	0,5	15	1,6				
2057	35	15,1	8	1,1				
2058	510	141,0	6	0,5				
2059	199	41,2	10	1,0				
2060	162	34,1	8	0,8				
2061	181	39,3	5	0,5				
2062	254	50,3	4	0,5				
2063	169	30,5	0	0,0				
2064	157	28,8	1	0,1				
2065	97	14,6	0	0,0				
2066	68	10,2	0	0,0				
2067 ->	925	163,1	3	0,3				
total	97 562	5 176,5	204 474	12 176,9	64 996	4 369,2	67	9,5

III. Mortgage loans

b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	715,9	100,0%	164,9 (23,0%)	77,3 (10,8%)	473,3 (66,1%)	0,0 (0,0%)	0,0 (0,0%)	0,0 (0,0%)	0,0 (0,0%)	0,4 (0,1%)	0,0 (0,0%)	0,0 (0,0%)	0,0 (0,0%)
<i>of which:</i> 1. Breakdown of corporate													
▪ social housing	84,1	11,7%	80,5	3,7									
▪ other	631,8	88,3%	84,4	73,7	473,3					0,4			
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	294,7	41,2%	71,3	57,1	166,2								
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%											
▪ fixed or adjustable-rate with reset ≥ 5 years	421,2	58,8%	93,5	20,2	307,1					0,4			

Weighted average indexed Loan To Value:

48,4%

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

III. Mortgage loans

b) *Corporates*

seasoning	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
before 2002	25	3,4		
2002	15	7,2		
2003	21	14,9		
2004	9	3,9		
2005	15	14,8		
2006	18	22,0		
2007	2	3,3		
2008	3	2,3		
2009	4	1,9		
2010	7	2,4		
2011	1	0,0		
2012	0	0,0		
2013	2	0,2		
2014	3	9,1	2	12,2
2015	4	0,2		
2016	0	0,0	1	5,7
2017	3	2,7	8	59,1
2018	0	0,0	7	127,5
2019	4	11,6	13	72,4
2020			5	22,2
2021			7	106,3
2022			5	52,9
2023			7	71,5
2024				
2025			9	86,0
total	136	100,1	64	615,9

III. Mortgage loans

b) *Corporates*

maturities	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
2025	12	0,7	3	27,9
2026	15	1,6	6	65,0
2027	7	4,7	10	96,4
2028	8	3,5	15	221,2
2029	7	17,7	6	69,9
2030	1	0,0	4	30,6
2031	5	1,5	6	38,1
2032	15	6,9	3	34,1
2033	16	7,7	1	4,5
2034	8	2,4	9	21,5
2035	9	3,2	0	0,0
2036	5	11,4	0	0,0
2037	13	17,7	0	0,0
2038	4	5,0	1	6,5
2039	1	1,1		
2040	3	4,1		
2041	3	1,5		
2042	1	7,6		
2043	1	1,1		
2044	0	0,0		
2045	0	0,0		
2046	1	0,3		
2047	0	0,0		
2048	0	0,0		
2049	1	0,2		
total	136	100,1	64	615,9

IV. Exposures on public entities

a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total ⁽²⁾	%
▪	France	613,9 ⁽¹⁾	2 752,0	15 643,8	1 892,0	6 387,5	27 289,2 ⁽³⁾	82,8%
▪	Spain	0,0	0,0	49,0			49,0	0,1%
▪	Italy	1 895,0	134,3	575,0			2 604,2	7,9%
▪	Poland	271,9					271,9	0,8%
▪	Portugal						0,0	0,0%
▪	Switzerland			449,5	642,1	84,2	1 175,8	3,6%
▪	Japan			225,2		123,8	349,1	1,1%
▪	United States of A.		29,7	1 098,4			1 128,0	3,4%
▪	Canada		0,0	0,0	76,7		76,7	0,2%
	Total	2 780,7	2 916,0	18 040,8	2 610,8	6 595,5	32 943,8	100,0%

(1) of which deposits with Banque de France : € 450 million

(2) of which € 448.7 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 120.0 million.

- foreign exchange différence on public entity : € - 670.9 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

€ 19.3 billion

IV. Exposures on public entities

b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	3 393,0	12,4%
▪ Bourgogne Franche-Comté	1 237,1	4,5%
▪ Bretagne	1 072,0	3,9%
▪ Centre	1 053,4	3,9%
▪ Corse	179,3	0,7%
▪ Grand Est	1 920,9	7,0%
▪ Hauts de France	1 941,3	7,1%
▪ Ile-de-France	6 100,0	22,4%
▪ Normandie	1 134,8	4,2%
▪ Nouvelle Aquitaine	1 873,9	6,9%
▪ Occitanie	2 780,1	10,2%
▪ Pays de la Loire	1 396,1	5,1%
▪ Provence-Alpes-Côte d'Azur	2 294,2	8,4%
▪ Dom-Tom	299,3	1,1%
▪ Deposits with Banque de France	450,0	1,6%
▪ French Sovereign	163,9	0,6%
Total	27 289,2	100,0%

IV. Exposures on public entities

b) French public sector: breakdown by region

maturities		
	Nb	Encours
2025	1 723	663,6
2026	51 540	2 881,8
2027	8 940	1 683,0
2028	3 287	1 022,3
2029	688	574,6
2030	823	791,1
2031	765	701,6
2032	844	1 333,2
2033	924	1 217,8
2034	851	1 445,7
2035	898	1 900,1
2036	950	1 649,0
2037	986	1 789,6
2038	723	1 366,7
2039	717	2 302,0
2040	498	1 191,0
2041	591	1 667,9
2042	481	1 583,6
2043	344	1 182,9
2044	325	1 403,3
2045	200	905,5
2046	186	531,0
2047	159	434,1

maturities		
	Nb	Encours
2048	136	542,1
2049	72	319,1
2050	38	212,8
2051	64	280,8
2052	44	215,6
2053	69	231,9
2054	69	273,4
2055	57	96,7
2056	12	63,4
2057	8	167,1
2058	14	5,0
2059	19	7,8
2060	11	2,9
2061	14	12,7
2062	27	10,7
2063	30	17,3
2064	39	56,0
2065	27	60,3
2066	10	105,4
2067	2	5,0
2068	2	11,4
2071	1	20,5
2075	1	4,4
total	78 209	32 943,8

V. Exposures to crédit institutions

	Net amount (€ Million)
<ul style="list-style-type: none"> ▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio <ul style="list-style-type: none"> due date : 24/07/25 due date : 25/08/25 due date : 25/09/25 due date : 28/10/25 due date : 02/12/25 due date : 02/01/26 due date : 02/02/26 due date : 05/03/26 due date : 07/04/26 due date : 07/05/26 due date : 08/06/26 due date : open 	<ul style="list-style-type: none"> 300,0 300,0 300,0 300,0 300,0 269,0 269,0 269,0 269,0 269,0 269,0 1 451,0
<i>- amount guaranteed by a portfolio of loans</i>	3 247,3
▪ Interest due on loans to BPCE	43,7
▪ Bank dépôt on credit institutions benefiting from 1nd short-term credit quality step	0,00
▪ Bank dépôt on credit institutions benefiting from 2nd short-term credit quality step	50,8
▪ Bank dépôt on credit institutions benefiting from 3rd short-term credit quality step	0,0
TOTAL REPLACEMENT SECURITIES	4 659,5

Total amount of collateral (securities and cash) received as part of hedging transactions:
€ 56,1 million
All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals	
	Loans	Secured loans (L.211-38) ⁽¹⁾
5. Early repayments		
▪ amount (one year moving avg)	698,9	229,2
▪ annual rate (one year moving avg)	3,6%	4,5%

	Corporates	
	Loans	Secured loans (L.211-38) ⁽¹⁾
	28,4	36,7
	0,2%	0,5%

⁽¹⁾ prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	6 057,0	42,6	0,0	0,0	0,0	6 099,6
▪ > 1 and ≤ 5 years	23 933,5	127,8	775,9	408,6	50,5	25 296,3
▪ > 5 and ≤ 10 years	11 066,1	153,7	947,1	116,7	84,2	12 367,9
▪ > 10 years	7 331,9	25,6	0,0	116,7	0,0	7 474,2
TOTAL	48 388,5	349,7	1 723,0	642,1	134,7	51 237,9

Currency parity vs 1 € at the closing date	1,1739	0,9344	0,8566	11,8803
---	---------------	---------------	---------------	----------------

Weighted average maturity:

6,2 years

VII. Privileged liabilities

b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros			35 013
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 150
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.50% juin 2029	FR001400ZUD8	28/06/2029	500
▪ CFF 2.375% octobre 2029	FR001400TM31	29/10/2029	500
▪ CFF 2.63% mars 2030	FR001400XS05	05/03/2030	750
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	850
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 3.0% mars 2033	FR0014005GD2	10/03/2033	1 000
▪ CFF 3.125% mai 2034	FR001400ZUE6	28/05/2034	750
▪ CFF 3.00% mars 2035	FR001400XS13	05/03/2035	500
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

VIII. Non-privileged liabilities
a) main debts with group entities as of June 30, 2025

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 5,4 billion)		
▪ of which short-term debt	less than 6 months	3 090,4
▪ of which repurchase agreements	less than 6 months	444,3
▪ of which long-term debt	no final redemption	285,5
▪ of which current account - parent company	no final redemption	
Subordinated debt (total outstanding € 0,04 billion)		

IX. Average lives

a) Assets

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 344,9	5 377,2	4 659,5	12 381,6
▪ > 1 and ≤ 5 years	8 001,4	10 315,7		18 317,1
▪ > 5 and ≤ 10 years	6 434,4	8 576,9		15 011,3
▪ > 10 years	5 667,4	8 674,0		14 341,4
Outstanding amount	22 448,1	32 943,8	4 659,5	60 051,4
Weighted average life (in years)	6,8	7,2	0,5	6,5

b) Liabilities

(€ million, before currency swap)

	Privileged liabilities	Total liabilities (*)
Outstanding amount	51 237,9	57 154,2
Weighted average life (in years)	6,2	6,6

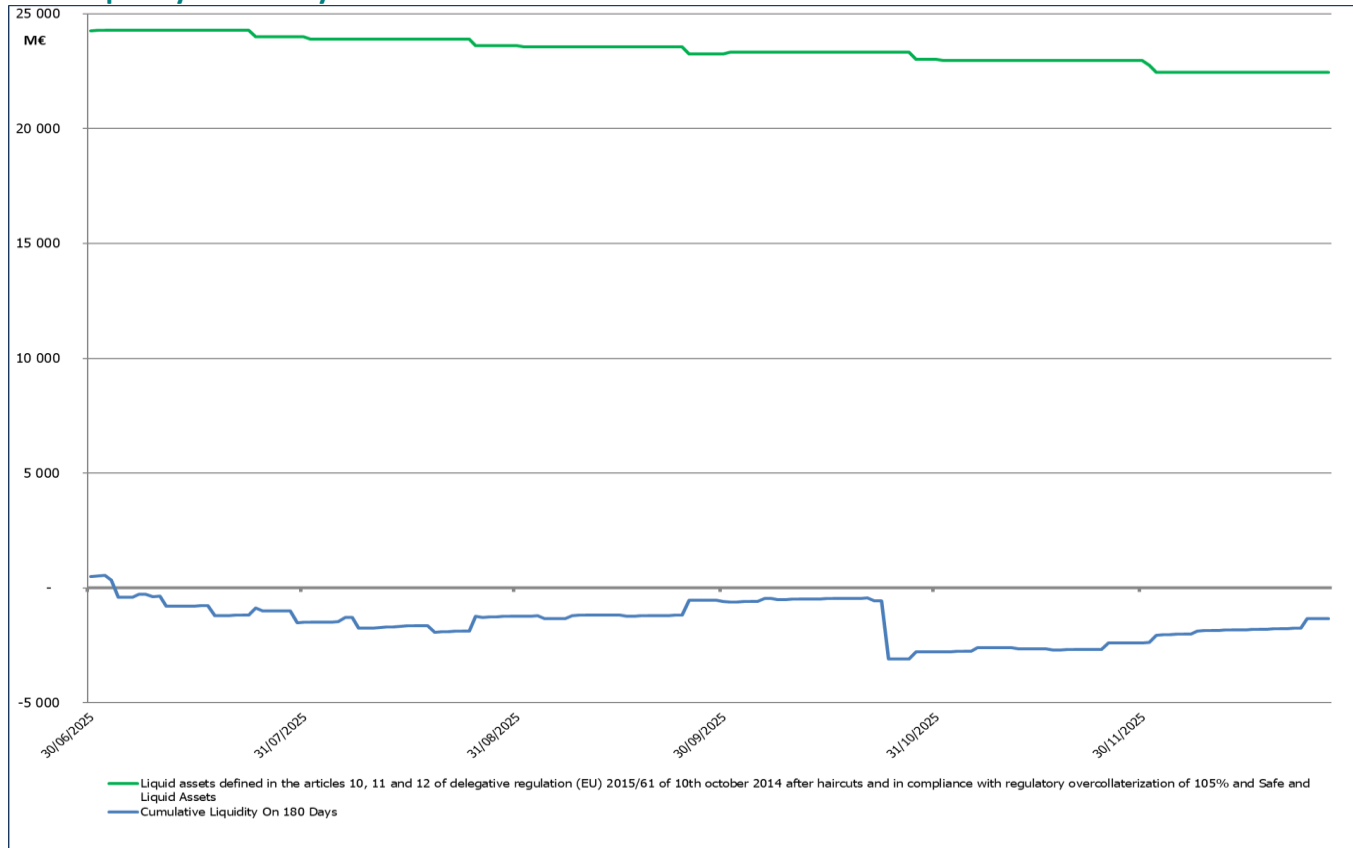
(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of June 30, 2025 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario

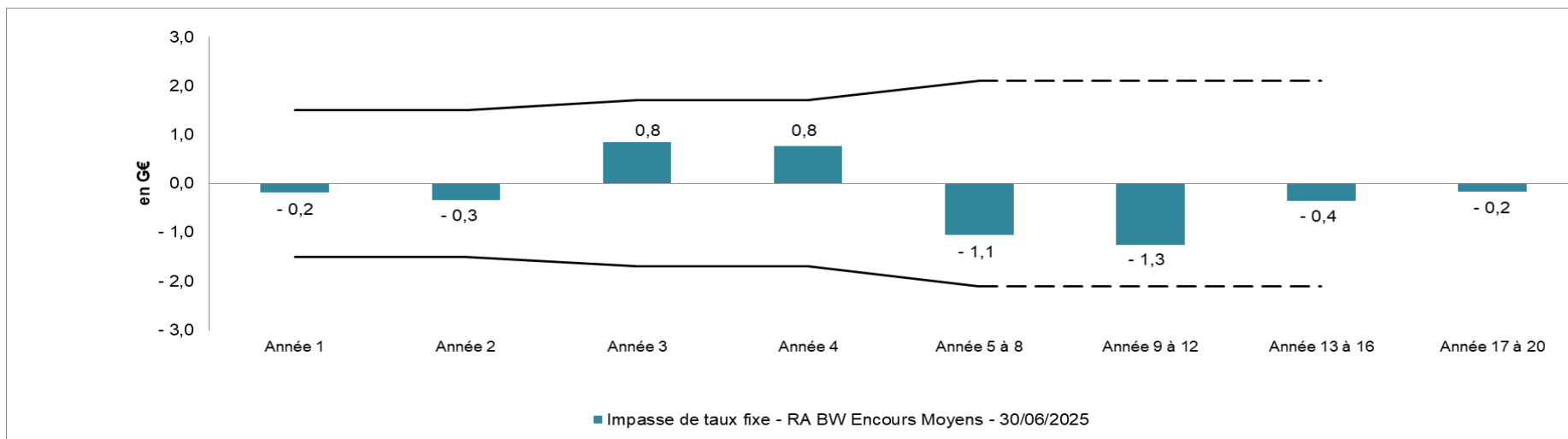


Assets eligible for European Central Bank refinancing operations, in nominal value: **€ 19.3 billion**
 an additional amount of over € 8.1 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérest
Total cash inflow	5 707,1	1 352,2
Total cash outflow	- 7 199,9	- 1 183,6
Net	- 1 492,8	168,5

XI. Interest Rate Position

a) gap as of June 30,2025



Horizon	Internal limit of Compagnie de Financement Foncier (M€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side.

At June 30, 2025, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

X. Credit risk

a) Solvency ratio as of December 31 2024, calculated in accordance with CRR/CRD 4

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 511
Total des expositions en risque (RWA)	5 052
credit risk : average weighting in %	

(€ million)

Capital	amount
Common Equity Tier One	1 951
Additional Tier One	
Tier Two	
Total capital	1 951

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	38,6%
Tier One Ratio	38,6%
Capital adequacy ratio	38,6%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 114,7% on March 31 2025.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans ⁽²⁾
individuals mortgage loans			
with public guarantee ⁽¹⁾	430,7	3,5%	0,7
other mortgages	173,4	1,8%	17,1
corporate mortgage loans			
with public guarantee ⁽¹⁾	0,0	0,0%	0,0
other mortgages	0,1	0,0%	0,0
public sector	0,2	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

⁽¹⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

⁽²⁾ impairments deducted from assets net of provisions calculated on performing assets

XIII. Liquidity risk : gap on long terme at June 30,2025

