COMPAGNIE DE FINANCEMENT FONCIER

Closing date: **March 31, 2025**

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Information about the quality of the financed assets

(CRBF n°99-10 as amended Article 13 bis)

SUMMARY

I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)
Mortgage assets	**22,98**
mortgage loans owned directly	19,09
secured loans (article L.211-38)	3,89
Public sector exposures	**31,42**
public sector assets owned directly	19,42
secured loans (article L.211-38)	11,51
deposits with Banque de France	0,49
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	**1,40**
Replacement securities	**4,74**
TOTAL ASSETS	**60,54**

LIABILITIES	Outstanding balance (€ billion)
Privileged resources	**51,61**
o/w covered bonds ("Obligations Foncières")	51,04
o/w exhange rate impact on covered bonds (O.F)	-0,11
Unsecured debt	**6,79**
o/w repurchase agreements	0,51
o/w current account - parent company	0,00
Subordinated debt	**0,06**
Shareholder's equity	**2,08**
TOTAL LIABILITIES	**60,54**

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements) **13,8%**

II. Breakdown of assets by country

Amount before currency swap and impairment
Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	22 573,2	27 650,9 (1)	4 738,6	**54 962,7**	89,8%
▪ Belgium	411,4			**411,4**	0,7%
▪ Canada		83,5		**83,5**	0,1%
▪ Spain		49,0		**49,0**	0,1%
▪ United States of A.		1 287,5		**1 287,5**	2,1%
▪ Italy		2 615,4		**2 615,4**	4,3%
▪ Japan		366,9		**366,9**	0,6%
▪ Netherlands	15,4			**15,4**	0,0%
▪ Poland		285,4		**285,4**	0,5%
▪ Portugal		0,0		**0,0**	0,0%
▪ Switzerland		1 150,6		**1 150,6**	1,9%
Total	**23 000,0**	**33 489,1**	**4 738,6**	**61 227,7**	100%

(1) of which deposits with Banque de France : € 490 million

III. Mortgage loans

	Individuals				Corporates				Total		
	Loans		Secured loans (L.211-38) [1]		Loans		Secured loans (L.211-38) [1]		Nb	Amount	%
(€ million)	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount			
Outstanding	**283 648**	**18 816,3**	**90 028**	**3 446,3**	**142**	**92,4**	**69**	**644,9**	**373 887**	**23 000,0**	100,0%
of which: **1. Customer Loans**											
▪ residential	283 648	18 816	87 138	2 863	141	92	5	13	**370 932**	**21 784,1**	94,7%
▪ equipment	0	0	69	10	1	0	64	632	**134**	**642,2**	2,8%
▪ other	0	0	2 821	574	0	0	0	0	**2 821**	**573,7**	2,5%
2. Guarantee											
▪ mortgage - residential	63 091	3 743	37 545	1 618	141	92	5	13	**100 782**	**5 465,4**	23,8%
▪ mortgage with public guarantee [2]	179 059	11 263	27 874	1 157	0	0	0	0	**206 933**	**12 419,9**	54,0%
▪ Crédit-Logement guarantee	41 498	3 811	24 540	661	0	0	0	0	**66 038**	**4 472,5**	19,4%
▪ mortgage - commercial	0	0	69	10	1	0	64	632	**134**	**642,2**	2,8%
3. Seasoning											
▪ < 1 year	1	0	106	18	0	0	4	20	**111**	**38,8**	0,2%
▪ ≥ 1 and < 5 years	1 048	103	3 428	381	0	0	26	302	**4 502**	**785,7**	3,4%
▪ ≥ 5 years	282 599	18 714	86 494	3 047	142	92	39	323	**369 274**	**22 175,5**	96,4%
4. Residual maturities											
▪ < 1 year	11 184	79	2 231	10	23	2	8	49	**13 446**	**139,1**	0,6%
▪ ≥ 1 and < 5 years	44 044	917	10 500	130	35	18	36	464	**54 615**	**1 528,9**	6,6%
▪ ≥ 5 years	228 420	17 820	77 297	3 307	84	73	25	132	**305 826**	**21 332,0**	92,7%

[1] secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans
[2] mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) *Individuals*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	22 262,7	100,0%	4 326,3 *(19,4%)*	2 246,3 *(10,1%)*	3 309,1 *(14,9%)*	4 318,3 *(19,4%)*	3 995,8 *(17,9%)*	1 523,7 *(6,8%)*	1 047,3 *(4,7%)*	626,2 *(2,8%)*	332,9 *(1,5%)*	178,1 *(0,8%)*	358,8 *(1,6%)*
of which: **1. Guarantees**													
▪ mortgage and subsidised sector [1]	1,1	0,0%	0,7	0,0	0,0	0,0	0,0	0,0	0,3	0,0	0,0	0,0	0,0
▪ mortgage with public guarantee [2]	12 418,8	55,8%	2 013,3	1 108,7	1 730,2	2 584,3	2 544,1	989,6	659,8	358,6	189,1	96,5	144,7
▪ mortgage	5 370,2	24,1%	1 564,2	751,0	921,0	762,8	527,2	197,4	164,5	142,0	90,2	55,2	194,9
▪ Crédit-Logement guarantee	4 472,5	20,1%	748,1	386,6	657,8	971,2	924,5	336,7	222,7	125,6	53,6	26,4	19,3
2. Occupancy type													
▪ owner occupied	16 342,2	73,4%	3 620,4	1 717,6	2 350,7	3 101,9	2 851,8	1 078,3	714,1	392,4	210,9	109,9	194,2
▪ buy to let	5 346,7	24,0%	572,7	435,9	884,2	1 154,7	1 105,0	427,9	308,8	216,4	107,9	53,0	80,2
▪ other	573,7	2,6%	133,2	92,8	74,2	61,7	39,0	17,5	24,4	17,5	14,0	15,3	84,3
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	516,1	2,3%	331,4	60,2	31,3	26,5	18,8	6,6	6,3	7,3	5,8	6,8	15,1
▪ floating rate with reset > 1 and < 5 years	62,5	0,3%	45,3	8,1	4,6	2,4	1,0	0,5	0,0	0,1	0,0	0,2	0,2
▪ fixed or floating rate with reset ≥ 5 years	21 684,0	97,4%	3 949,6	2 177,9	3 273,2	4 289,4	3 975,9	1 516,7	1 040,9	618,7	327,1	171,2	343,5
4. Defaults													
▪ arrears > 3 months	47,8	0,2%	6,4	3,5	8,2	6,9	9,1	4,7	4,4	1,4	0,6	0,4	2,1
▪ overindebtedness ("Neiertz")	246,5	1,1%	32,7	20,6	28,5	43,3	47,3	21,8	13,1	9,6	7,5	3,4	18,7
▪ judicial recovery	302,1	1,4%	44,9	28,3	33,3	50,1	53,5	15,7	13,1	7,7	4,3	6,0	45,2

Weighted average indexed Loan To Value:					
on all the porfolio	**60,9%**	on loans with public agency guarantee (FGAS)	**62,8%**	on other loans	**58,5%**
Weighted average unindexed Loan To Value:					
on all the porfolio	**68,5%**	on loans with public agency guarantee (FGAS)	**68,0%**	on other loans	**69,0%**

[1] mortgage loans guaranteed by the French State: subsidised sector (run-off)

[2] mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.
Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 134,9 million.
As of december 31, 2024 the total outstanding amount not financed by covered bonds was at € 338.0 million.

III. Mortgage loans

a) *Individuals (2)*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	**21 835,9**	98,1%	4 080,7	2 175,8	3 242,1	4 283,8	3 992,7	1 522,0	1 045,9	625,1	332,2	178,1	357,4
▪ Auvergne Rhône-Alpes	1 927,8	8,7%	431,8	223,9	334,3	426,9	305,2	85,9	46,3	29,5	13,2	7,2	23,7
▪ Bourgogne Franche-Comté	410,0	1,8%	79,0	35,3	49,3	88,0	91,8	26,5	12,2	8,9	4,4	3,1	11,5
▪ Bretagne	486,1	2,2%	116,7	45,2	55,5	98,0	100,4	25,0	15,8	10,9	7,5	4,2	6,9
▪ Centre	611,0	2,7%	73,5	36,7	49,6	80,9	133,3	80,2	59,7	38,5	24,4	11,2	23,0
▪ Corse	31,1	0,1%	9,5	3,9	5,0	6,1	4,2	0,6	0,0	0,7	0,0	0,1	1,1
▪ Grand Est	878,0	3,9%	132,1	74,6	121,7	188,6	186,6	61,1	41,6	26,3	16,2	9,4	20,0
▪ Hauts de France	2 114,4	9,5%	186,1	108,8	167,7	270,0	485,8	305,3	253,9	158,2	84,3	40,4	54,0
▪ Ile-de-France	7 111,1	31,9%	1 530,6	795,0	1 121,6	1 476,4	1 167,2	409,8	280,5	153,4	67,0	30,5	79,2
▪ Normandie	1 050,6	4,7%	125,3	59,4	68,6	142,5	289,7	137,3	88,0	56,6	32,6	23,4	27,3
▪ Nouvelle Aquitaine	1 681,9	7,6%	320,4	186,4	270,1	322,6	304,0	101,2	65,2	38,7	22,8	16,7	33,8
▪ Occitanie	2 596,0	11,7%	392,2	268,7	521,4	584,0	456,4	145,9	93,2	51,7	29,2	14,1	39,1
▪ Dom-Tom	57,4	0,3%	11,1	7,1	10,2	7,8	6,1	1,9	2,7	6,6	2,2	0,5	1,1
▪ Pays de la Loire	930,5	4,2%	181,7	82,7	106,4	186,3	203,3	63,6	42,7	25,3	12,6	5,9	20,2
▪ Provence-Alpes-Côte d'Azur	1 949,9	8,8%	490,6	248,1	360,7	405,8	258,8	77,7	44,3	19,9	15,8	11,5	16,6
Belgium	**411,4**	1,8%	242,1	68,2	65,4	32,4	1,4	0,6	0,1	0,1	0,0	0,0	1,3
▪ région de Bruxelles-capitale	34,3	0,2%	18,8	7,3	5,8	2,3	0,0	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	156,8	0,7%	83,4	26,8	29,0	16,0	0,8	0,5	0,0	0,0	0,0	0,0	0,2
▪ région flamande	220,3	1,0%	139,9	34,1	30,7	14,0	0,6	0,1	0,1	0,1	0,0	0,0	0,8
Netherlands	**15,4**	0,1%	3,6	2,3	1,6	2,1	1,7	1,1	1,3	0,9	0,7	0,0	0,1

III. Mortgage loans

a) *Individuals (2)*

	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
seasoning	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	3 442	58,0	4 320	63,3	181	2,3		
2005	4 393	92,9	2 836	55,6	309	4,2		
2006	6 641	162,5	4 201	114,2	364	6,7		
2007	8 406	250,0	5 286	157,1	460	12,7		
2008	7 765	374,2	5 164	154,9	334	6,9		
2009	6 428	296,5	8 378	316,1	370	7,9		
2010	9 965	450,3	13 843	562,0	1 094	35,8	1	0,0
2011	8 893	447,4	13 151	548,5	1 335	53,8	7	0,4
2012	4 919	299,0	9 869	491,5	900	45,7	3	0
2013	5 800	338,3	13 053	778,1	1 340	54,3	6	0,4
2014	5 893	375,5	14 102	885,9	2 246	115,7	5	1,0
2015	7 141	423,6	18 742	1 256,6	8 938	419,6	8	0,8
2016	6 650	462,3	23 193	1 597,3	9 201	606,9	4	0,7
2017	7 065	592,5	32 462	2 362,1	16 649	1 232,5	11	1,7
2018	5 055	512,3	25 027	1 902,3	16 522	1 348,1	17	3,8
2019	1 623	152,9	8 883	714,6	5 489	486,4	6	1,0
2020	159	12,9	1 575	142,4	157	15,9	1	0,0
2021	129	10,8	1 246	132,2	48	5,5		
2022	99	12,1	1 035	116,3	98	11,1		
2023	84	19,4	499	59,6	3	0,3		
2024	86	16,7	68	9,1				
total	**100 636**	**5 360,2**	**206 933**	**12 419,9**	**66 038**	**4 472,5**	**69**	**10,0**

III. Mortgage loans

a) *Individuals (2)*

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2025	5 485	42,5	3 164	15,1	1 834	7,4	2	0,02
2026	5 875	66,9	4 317	28,4	1 653	18,7	7	0,25
2027	5 983	97,0	5 332	59,5	2 230	40,0	4	0,27
2028	6 652	153,0	5 616	90,6	1 795	48,4	2	0,24
2029	6 695	174,8	5 656	119,3	1 858	60,7	2	0,05
2030	6 338	197,5	6 066	150,5	2 150	82,3	1	0,05
2031	6 033	235,0	6 562	194,5	1 799	82,2	6	0,63
2032	4 888	214,9	6 704	229,5	2 463	129,2	6	1
2033	4 385	235,3	6 078	250,5	2 407	129,9	10	1,5
2034	4 390	246,1	6 132	284,6	2 108	131,2	11	2,2
2035	4 503	271,0	6 935	348,9	2 759	177,1	4	0,6
2036	4 835	306,1	7 679	398,9	2 524	165,3	3	0,5
2037	4 497	317,2	8 837	510,1	3 520	252,1	4	0,8
2038	4 268	319,7	9 644	575,8	3 738	266,8	3	1,0
2039	4 039	301,0	10 706	645,2	3 029	233,2	2	0,4
2040	3 702	274,2	12 628	814,0	3 349	264,5	0	0,0
2041	3 783	291,6	15 078	1 008,4	3 329	275,0	1	0,2
2042	3 447	297,6	17 672	1 395,8	4 178	345,8	0	0,0
2043	2 755	248,2	15 662	1 286,9	5 123	434,8	1	0,5
2044	1 586	147,1	12 416	1 026,1	4 353	382,9		
2045	1 100	104,9	10 819	887,5	4 083	374,1		
2046	917	87,0	8 757	748,8	3 728	353,9		
2047	511	49,6	5 303	504,5	1 416	146,4		
2048	317	30,7	3 671	336,7	368	42,5		
2049	217	20,8	2 328	211,7	118	12,3		
2050	217	21,4	1 592	144,3	77	9,3		
2051	208	18,1	1 058	99,8	41	5,2		
2052	72	6,5	323	32,9	6	1,1		
2053	46	4,9	82	9,3	2	0,2		
2054	28	2,5	39	3,6				
2055	19	2,3	18	1,7				
2056	6	0,5	15	1,6				
2057	35	15,1	9	1,3				
2058	527	143,0	6	0,5				
2059	206	41,9	11	1,1				
2060	169	34,1	7	0,7				
2061	194	40,9	4	0,5				
2062	258	49,7	4	0,5				
2063	176	31,3	0	0,0				
2064	161	28,8	1	0,1				
2065	104	15,3	0	0,0				
2066	70	10,2	0	0,0				
2067 ->	939	163,8	2	0,2				
total	**100 636**	**5 360,2**	**206 933**	**12 419,9**	**66 038**	**4 472,5**	**69**	**10,0**

III. Mortgage loans

b) *Corporates*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	737,3	100,0%	199,4	82,6	455,0	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0
			(27,0%)	*(11,2%)*	*(61,7%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*	*(0,1%)*	*(0,0%)*	*(0,0%)*	*(0,0%)*
of which: **1. Breakdown of corporate**													
▪ social housing	89,0	12,1%	85,4	3,7	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ other	648,3	87,9%	114,0	78,9	455,0	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	299,0	40,6%	74,8	57,8	166,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ fixed or adjustable-rate with reset ≥ 5 years	438,3	59,4%	124,6	24,8	288,6	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0

Weighted average indexed Loan To Value: **46,3%**

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

III. Mortgage loans

b) *Corporates*

	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
seasoning	Nb	amount	Nb	amount
before 2002	33	4,4		
2002	15	7,4		
2003	21	15,2		
2004	10	5,3		
2005	16	14,9		
2006	18	22,9		
2007	2	3,5		
2008	3	2,3		
2009	4	1,9		
2010	7	2,7		
2011	1	0,3		
2012	0	0,0		
2013	2	0,2		
2014	3	9,5	2	12,4
2015	4	0,2	0	0,0
2016	0	0,0	1	5,9
2017	3	2,8	8	67,4
2018	0	0,0	9	140,8
2019	4	11,7	13	72,5
2020	0	0,0	5	22,2
2021	0	0,0	7	106,6
2022	0	0,0	5	53,0
2023	0	0,0	6	65,4
2024	0	0,0	0	0,0
			9	86,1
total	**146**	**105,2**	**56**	**632,1**

III. Mortgage loans

b) *Corporates*

	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
maturities	Nb	amount	Nb	amount
2025	22	1,4	5	41,1
2026	15	2,2	6	65,5
2027	7	4,9	10	104,7
2028	8	3,5	15	221,3
2029	7	18,3	6	69,9
2030	1	0,0	4	30,7
2031	5	1,5	6	38,2
2032	15	7,2	2	28,0
2033	17	8,0	1	4,5
2034	9	3,8	9	21,6
2035	8	3,2	0	0,0
2036	5	11,7	0	0,0
2037	12	18,0	0	0,0
2038	4	5,2	1	6,6
2039	1	1,1		
2040	3	4,1		
2041	3	1,5		
2042	1	7,9		
2043	1	1,1		
2044	0	0,0		
2045	0	0,0		
2046	1	0,5		
2047	0	0,0		
2048	0	0,0		
2049	1	0,2		
total	**146**	**105,2**	**65**	**632,1**

IV. Exposures on public entities

a) *Breakdown by country and type of public entity (before currency swap)*

(€ million)

Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total [2]	%
▪ France	732,4 [1]	2 820,4	15 756,8	1 920,0	6 421,2	**27 650,9** [3]	82,6%
▪ Spain	0,0	0,0	49,0	0,0	0,0	**49,0**	0,1%
▪ Italy	1 908,1	131,4	575,9	0,0	0,0	**2 615,4**	7,8%
▪ Poland	285,4	0,0	0,0	0,0	0,0	**285,4**	0,9%
▪ Portugal	0,0	0,0	0,0	0,0	0,0	**0,0**	0,0%
▪ Switzerland	0,0	0,0	439,5	627,9	83,2	**1 150,6**	3,4%
▪ Japan	0,0	0,0	236,9	0,0	130,0	**366,9**	1,1%
▪ United States of A.	0,0	42,6	1 244,8	0,0	0,0	**1 287,5**	3,8%
▪ Canada	0,0	0,0	0,0	83,5	0,0	**83,5**	0,2%
Total	**2 925,9**	**2 994,4**	**18 302,9**	**2 631,3**	**6 634,4**	**33 489,1**	**100,0%**

(1) of which deposits with Banque de France : € 490 million

[2] of which € 519.7 million of bonds delivered as repurchase agreement collateral

[3] of which loans "public-private partnership" of € 1 126,1 million.

- foreign exchange différence on public entity : € - 798,6 million.

Eligible assets for European Central Bank refinancing operations, in nominal value: **€ 19.0 billion**

IV. Exposures on public entities

b) *French public sector: breakdown by region*

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	3 418,9	12,4%
▪ Bourgogne Franche-Comté	1 256,1	4,5%
▪ Bretagne	1 077,4	3,9%
▪ Centre	1 081,5	3,9%
▪ Corse	180,9	0,7%
▪ Grand Est	1 946,6	7,0%
▪ Hauts de France	1 961,6	7,1%
▪ Ile-de-France	6 122,5	22,1%
▪ Normandie	1 156,0	4,2%
▪ Nouvelle Aquitaine	1 908,5	6,9%
▪ Occitanie	2 782,6	10,1%
▪ Pays de la Loire	1 393,7	5,0%
▪ Provence-Alpes-Côte d'Azur	2 332,2	8,4%
▪ Dom-Tom	300,0	1,1%
▪ Deposits with Banque de France	490,0	1,8%
▪ French Sovereign	242,4	0,9%
Total	**27 650,9**	**100,0%**

IV. Exposures on public entities

b) *French public sector: breakdown by region*

maturities	Nb	Encours
2025	5 455	811,7
2026	45 427	3 052,7
2027	7 858	1 724,5
2028	2 900	1 075,3
2029	645	609,9
2030	762	791,4
2031	748	722,7
2032	835	1 364,7
2033	907	1 281,3
2034	835	1 467,8
2035	891	1 871,6
2036	950	1 674,3
2037	986	1 820,3
2038	723	1 392,6
2039	718	2 333,9
2040	483	1 068,1
2041	591	1 691,2
2042	481	1 603,1
2043	346	1 197,9
2044	324	1 384,0
2045	195	873,4
2046	186	536,4
2047	159	443,4

maturities	Nb	Encours
2048	137	548,7
2049	72	321,5
2050	35	203,4
2051	64	282,2
2052	44	217,2
2053	69	233,5
2054	69	274,7
2055	54	68,1
2056	12	63,9
2057	8	167,6
2058	14	5,0
2059	19	7,8
2060	11	2,9
2061	14	12,8
2062	27	10,7
2063	30	17,3
2064	39	56,2
2065	27	60,3
2066	10	106,0
2067	2	5,1
2068	2	11,4
2071	1	20,6
total	**74 006**	**33 489,1**

V. Exposures to crédit institutions

	Net amount (€ Million)
▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio	
due date : 22/04/25	300
due date : 23/05/25	300
due date : 23/06/25	300
due date : 24/07/25	300
due date : 25/08/25	300
due date : 25/09/25	300
due date : 28/10/25	300
due date : 02/12/25	300
due date : 02/01/26	269
due date : 02/02/26	269
due date : 05/03/26	269
due date : open	1 358
- amount guaranteed by a portfolio of loans	*3 433,4*
▪ Interest due on loans to BPCE	*54,2*
▪ Bank déposit on credit institutions benefiting from 1nd short-term credit quality step	0,00
▪ Bank déposit on credit institutions benefiting from 2nd short-term credit quality step	119,42
▪ Bank déposit on credit institutions benefiting from 3nd short-term credit quality step	**0,0**
TOTAL REPLACEMENT SECURITIES	**4 738,6**

Total amount of collateral (securities and cash) received as part of hedging transactions: **€ 66,1 million**

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) [1]	Loans	Secured loans (L.211-38) [1]
5. Early repayments				
▪ amount (one year moving avg)	691,5	230,6	23,3	31,0
▪ annual rate (one year moving avg)	3,5%	4,4%	0,2%	0,4%

[1] prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) *Breakdown of covered bonds ("Obligations Foncières") by currency and maturity before currency swap*

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	5 054,0	185,1	0,0	0,0	0,0	**5 239,1**
▪ > 1 and ≤ 5 years	23 769,0	138,9	758,7	418,3	52,7	**25 137,6**
▪ > 5 and ≤ 10 years	11 878,7	167,1	926,1	119,5	87,9	**13 179,2**
▪ > 10 years	7 333,1	27,8	0,0	119,5	0,0	**7 480,4**
TOTAL	**48 034,8**	**518,8**	**1 684,8**	**657,3**	**140,6**	**51 036,3**

	USD	CHF	GBP	NOK
Currency parity vs 1 € at the closing date	**1,0803**	**0,9556**	**0,8368**	**11,3785**

Weighted average maturity: 6,3 years

VII. Privileged liabilities

b) *List of main public issues*

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:
https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier
Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros			**33 763**
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004I65	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 150
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.375% octobre 2029	FR001400TM31	29/10/2029	500
▪ CFF 2.63% mars 2030	FR001400XS05	05/03/2030	750
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	850
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 3.0% mars 2033	FR001400SGD2	10/03/2033	1 000
▪ CFF 3.00% mars 2035	FR001400XS13	05/03/2035	500
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

VIII. Non-privileged liabilities

a) *main debts with group entities as of March 31, 2025*

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 6,79 billion)		
▪ of which short-term debt	less than 6 months	4 048
▪ of which repurchase agreements	less than 6 months	505
▪ of which long-term debt	no final redemption	286
▪ of which current account - parent company	no final redemption	-
Subordinated debt (total outstanding € 0,06 billion)		

IX. Average lives

a) *Assets*

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 519,5	5 061,7	4 738,6	**12 319,8**
▪ > 1 and ≤ 5 years	8 550,9	10 709,7		**19 260,6**
▪ > 5 and ≤ 10 years	6 562,5	8 495,6		**15 058,1**
▪ > 10 years	5 367,1	9 222,1		**14 589,2**
Outstanding amount	23 000,0	33 489,1	4 738,6	**61 227,7**
Weighted average life (in years)	6,6	7,3	0,5	6,5

b) *Liabilities*

(€ million, before currency swap)

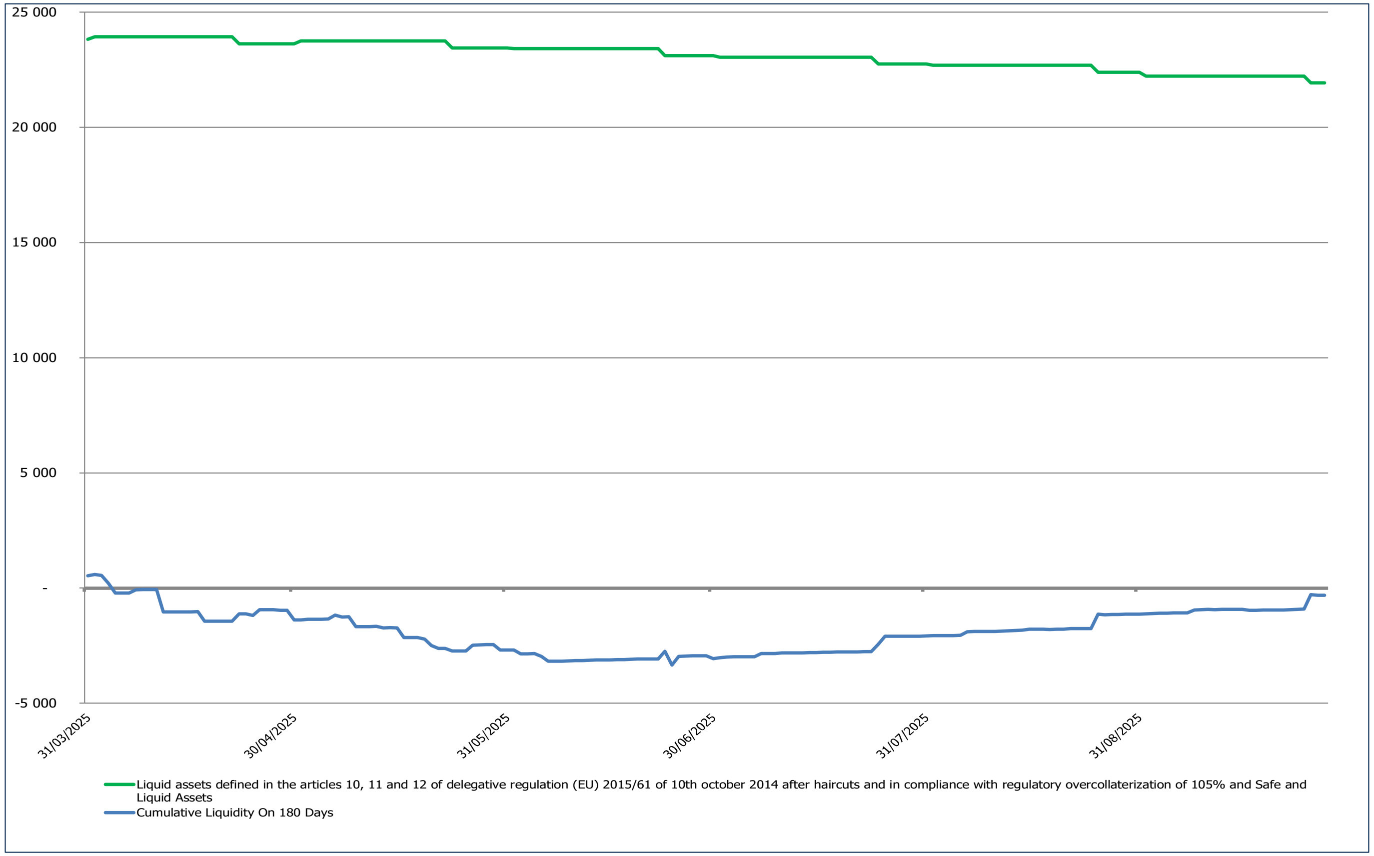
	Privileged liabilities	Total liabilities (*)
Outstanding amount	51 036,3	**58 075,6**
Weighted average life (in years)	6,3	**6,6**

(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.
As of March 31, 2025 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



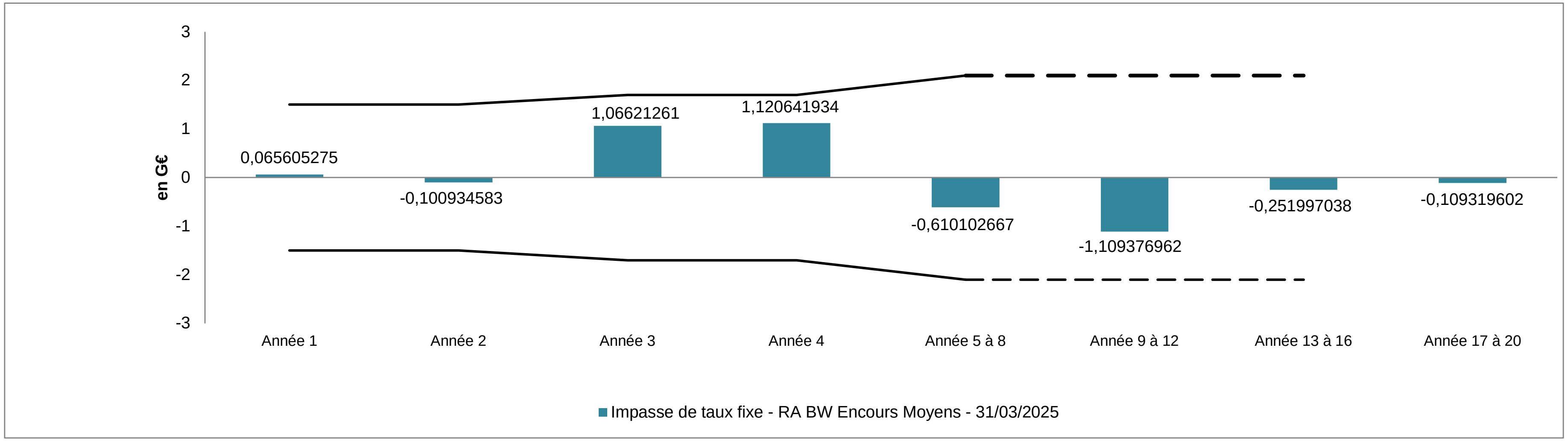
Assets eligible for European Central Bank refinancing operations, in nominal value: **€ 19.0 billion**

an additional amount of over € 7.9 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérest
Total cash inflow	6 317,0	1 630,0
Total cash outflow	- 6 784,2	- 1 465,7
Net	**- 467,2**	**164,3**

XI. Interest Rate Position

a) gap as of March 31,2025



Horizon	Internal limit of Compagnie de Financement Foncier (Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	*2,1*

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities sid
At March 31, 2025, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected

- EUR 3 million by currency

X. Credit risk

a) *Solvency ratio as of December 31 2024, calculated in accordance with CRR/CRD 4*

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 511
Total des expositions en risque (RWA)	5 052
credit risk : average weighting in %	8,2%

(€ million)

Capital	amount
Common Equity Tier One	1 951
Additionnal Tier One	
Tier Two	
Total capital	1 951

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	38,6%
Tier One Ratio	38,6%
Capital adequacy ratio	38,6%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 115,9% on December 31 2024.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans [2]
individuals mortgage loans			
with public guarantee [1]	446,1	3,6%	0,7
other mortgages	181,6	1,8%	17,3
corporate mortgage loans			
with public guarantee [1]	0,0	0,0%	0,0
other mortgages	0,1	0,0%	0,0
public sector	0,2	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

[1] mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

[2] impairments deducted from assets net of provisions calculated on performing assets

XIII. Liquidity risk : gap on long terme at March 31,2025