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***Information about the quality of the financed assets
(CRBF n°99-10 as amended Article 13 bis)***

SUMMARY

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I. Simplified balance sheet (management data compared to accounting data)

ASSETS	Outstanding balance (€ billion)	LIABILITIES	Outstanding balance (€ billion)
Mortgage assets	23,60	Privileged resources	51,46
mortgage loans owned directly	19,59	o/w covered bonds ("Obligations Foncières")	50,91
secured loans (article L.211-38)	4,01	o/w exchange rate impact on covered bonds (O.F)	-0,17
Public sector exposures	31,44	Unsecured debt	7,47
public sector assets owned directly	19,15	o/w repurchase agreements	0,57
secured loans (article L.211-38)	11,78	o/w current account - parent company	0,66
deposits with Banque de France	0,51	Subordinated debt	0,06
Other assets (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	1,32	Shareholder's equity	2,06
Replacement securities	4,68		
TOTAL ASSETS	61,05	TOTAL LIABILITIES	61,05

Economic overcollateralisation (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

15,0%

II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	23 186,2	27 605,0 ⁽¹⁾	4 683,6	55 474,9	89,6%
▪ Belgium	426,0			426,0	0,7%
▪ Canada		87,2		87,2	0,1%
▪ Spain		99,0		99,0	0,2%
▪ United States of A.		1 343,1		1 343,1	2,2%
▪ Italy		2 637,3		2 637,3	4,3%
▪ Japan		366,2		366,2	0,6%
▪ Netherlands	15,6			15,6	0,0%
▪ Poland		283,2		283,2	0,5%
▪ Portugal		0,0		0,0	0,0%
▪ Switzerland		1 176,7		1 176,7	1,9%
Total	23 627,8	33 597,8	4 683,6	61 909,2	100%

(1) of which deposits with Banque de France : € 506 million

III. Mortgage loans

	Individuals				Corporates				Total			
	Loans		Secured loans (L.211-38) ⁽¹⁾		Loans		Secured loans (L.211-38) ⁽¹⁾		Nb	Amount	%	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount				
(€ million)												
Outstanding	289 263	19 313,1	91 885	3 558,8	147	96,0	70	659,8	381 365	23 627,8	100,0%	
<i>of which:</i> 1. Customer Loans												
▪ residential	289 263	19 313,1	88 905	2 960,0	146	96,0	4	13,0	378 318	22 382,1	94,7%	
▪ equipment	0	0,0	69	10,3	1	0,0	66	646,8	136	657,1	2,8%	
▪ other	0	0,0	2 911	588,5	0	0,0	0	0,0	2 911	588,5	2,5%	
2. Guarantee												
▪ mortgage - residential	65 339	3 889,9	38 550	1 670,5	146	96,0	4	13,0	104 039	5 669,3	24,0%	
▪ mortgage with public guarantee ⁽²⁾	181 749	11 522,4	28 459	1 204,1	0	0,0	0	0,0	210 208	12 726,5	53,9%	
▪ Crédit-Logement guarantee	42 175	3 900,8	24 807	673,9	0	0,0	0	0,0	66 982	4 574,7	19,4%	
▪ mortgage - commercial	0	0,0	69	10,3	1	0,0	66	646,8	136	657,1	2,8%	
3. Seasoning												
▪ < 1 year	1	0,1	115	20,1	0	0,0	9	86,1	125	106,3	0,4%	
▪ ≥ 1 and < 5 years	1 442	141,1	3 854	423,5	0	0,0	23	247,4	5 319	812,1	3,4%	
▪ ≥ 5 years	287 820	19 171,9	87 916	3 115,2	147	96,0	38	326,2	375 921	22 709,3	96,1%	
4. Residual maturities												
▪ < 1 year	12 091	117,7	2 267	10,2	25	1,7	6	41,2	14 389	170,8	0,7%	
▪ ≥ 1 and < 5 years	44 095	908,7	10 381	126,7	38	20,0	39	486,3	54 553	1 541,8	6,5%	
▪ ≥ 5 years	233 077	18 286,6	79 237	3 422,0	84	74,3	25	132,3	312 423	21 915,2	92,8%	

⁽¹⁾ secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

⁽²⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

III. Mortgage loans

a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	22 871,9	100,0%	4 394,3 (19,2%)	2 246,3 (9,8%)	3 271,7 (14,3%)	4 395,1 (19,2%)	4 192,4 (18,3%)	1 613,0 (7,1%)	1 128,5 (4,9%)	691,0 (3,0%)	362,7 (1,6%)	190,4 (0,8%)	386,4 (1,7%)
<i>of which:</i>													
1. Guarantees													
▪ mortgage and subsidised sector ⁽¹⁾	1,1	0,0%	0,8	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,0	0,0	0,0
▪ mortgage with public guarantee ⁽²⁾	12 725,4	55,6%	2 027,9	1 107,3	1 694,6	2 602,6	2 657,6	1 053,3	710,1	396,3	208,1	106,9	160,7
▪ mortgage	5 570,6	24,4%	1 612,1	753,7	944,7	804,4	573,7	205,3	170,6	150,0	96,0	55,8	204,3
▪ Crédit-Logement guarantee	4 574,7	20,0%	753,6	385,3	632,4	988,0	961,0	354,5	247,8	144,4	58,6	27,8	21,4
2. Occupancy type													
▪ owner occupied	16 788,0	73,4%	3 669,5	1 724,5	2 334,2	3 155,9	2 990,1	1 146,3	768,6	434,2	232,4	121,0	211,2
▪ buy to let	5 495,4	24,0%	583,7	430,7	863,9	1 174,6	1 161,8	450,2	337,0	237,5	116,0	54,3	85,6
▪ other	588,5	2,6%	141,1	91,1	73,6	64,5	40,5	16,5	22,9	19,3	14,3	15,1	89,7
3. Interest rate type (before swap)													
▪ floating rate with reset ≤ 1 year	557,3	2,4%	353,5	66,9	34,7	25,5	24,3	6,7	6,6	8,2	6,4	6,9	17,6
▪ floating rate with reset > 1 and < 5 years	68,0	0,3%	48,7	9,6	4,7	2,8	1,3	0,5	0,1	0,1	0,0	0,2	0,2
▪ fixed or floating rate with reset ≥ 5 years	22 246,6	97,3%	3 992,2	2 169,9	3 232,4	4 366,8	4 166,8	1 605,8	1 121,8	682,7	356,3	183,4	368,5
4. Defaults													
▪ arrears > 3 months	43,8	0,2%	5,7	2,9	5,3	7,3	9,5	5,8	2,5	2,6	0,6	0,2	1,4
▪ overindebtedness ("Neiertz")	253,0	1,1%	32,9	21,3	28,2	44,9	48,2	22,0	13,6	9,5	8,4	3,4	20,7
▪ judicial recovery	314,3	1,4%	46,0	28,5	37,7	50,6	59,4	16,6	12,1	8,5	4,4	6,7	43,7

Weighted average indexed Loan To Value:

 on all the portfolio **61,4%** on loans with public agency guarantee (FGAS) **63,4%** on other loans **58,9%**
Weighted average unindexed Loan To Value:

 on all the portfolio **69,0%** on loans with public agency guarantee (FGAS) **68,7%** on other loans **69,5%**
⁽¹⁾ mortgage loans guaranteed by the French State: subsidised sector (run-off)

⁽²⁾ mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.
Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 121,8 million.
As of september 30, 2024 the total outstanding amount not financed by covered bonds was at € 309.7 million.

III. Mortgage loans

a) Individuals (2)

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
5. Geographic location													
France	22 430,4	98,1%	4 141,2	2 174,2	3 202,9	4 353,9	4 188,3	1 612,4	1 128,4	690,9	362,7	190,4	385,1
▪ Auvergne Rhône-Alpes	2 066,7	9,0%	471,3	235,4	339,9	449,3	338,5	98,8	54,7	30,7	13,7	9,0	25,4
▪ Bourgogne Franche-Comté	424,0	1,9%	81,4	36,2	48,2	87,5	98,8	28,9	14,1	9,0	5,2	3,0	11,7
▪ Bretagne	544,6	2,4%	140,4	46,6	62,4	99,8	113,5	31,4	18,9	12,3	7,7	4,4	7,2
▪ Centre	649,4	2,8%	82,1	40,0	54,6	80,3	134,7	84,5	64,5	44,6	28,8	11,2	24,0
▪ Corse	32,0	0,1%	9,8	3,5	5,5	6,2	4,2	0,8	0,2	0,7	0,1	0,0	1,1
▪ Grand Est	935,6	4,1%	136,1	75,5	120,8	195,5	202,6	77,0	48,4	29,2	18,6	11,1	20,9
▪ Hauts de France	2 171,4	9,5%	188,0	108,6	161,6	266,8	484,9	315,4	268,7	180,7	92,3	44,3	60,0
▪ Ile-de-France	6 654,0	29,1%	1 361,1	718,8	1 035,2	1 427,2	1 148,3	361,0	259,9	157,2	71,4	31,9	82,0
▪ Normandie	1 112,6	4,9%	135,6	65,2	74,1	141,2	297,4	149,3	96,8	63,1	36,1	25,0	28,9
▪ Nouvelle Aquitaine	1 850,9	8,1%	370,7	203,8	283,6	350,0	331,4	114,9	74,2	44,7	25,4	16,4	35,9
▪ Occitanie	2 760,1	12,1%	434,3	283,3	526,1	610,9	487,6	159,3	108,1	58,6	33,8	15,7	42,3
▪ Dom-Tom	68,9	0,3%	12,1	7,5	11,3	9,6	9,0	3,7	4,2	7,1	2,7	0,5	1,2
▪ Pays de la Loire	1 029,5	4,5%	212,2	91,2	111,0	193,9	226,6	72,7	50,7	29,3	12,4	7,4	22,0
▪ Provence-Alpes-Côte d'Azur	2 130,9	9,3%	506,1	258,8	368,7	435,5	310,7	114,6	64,8	23,9	14,7	10,5	22,6
Belgium	426,0	1,9%	247,3	69,8	65,5	38,4	2,8	0,7	0,1	0,1	0,0	0,0	1,3
▪ région de Bruxelles-capitale	35,4	0,2%	19,1	7,5	6,1	2,4	0,0	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	162,2	0,7%	84,6	28,0	28,8	17,8	2,1	0,5	0,0	0,0	0,0	0,0	0,2
▪ région flamande	228,4	1,0%	143,5	34,3	30,5	18,3	0,7	0,2	0,1	0,1	0,0	0,0	0,8
Netherlands	15,6	0,1%	5,9	2,3	3,3	2,7	1,3	0,0	0,0	0,0	0,0	0,0	0,0

III. Mortgage loans

a) *Individuals (2)*

seasoning	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	3 751	65,7	4 714	70,3	204	2,5		
2005	4 732	102,1	2 910	59,4	338	4,6		
2006	6 956	174,5	4 328	120,5	385	7,2		
2007	8 703	265,2	5 468	163,7	485	13,6		
2008	7 997	393,8	5 273	161,0	355	7,3		
2009	6 697	309,1	8 493	325,1	389	8,3		
2010	10 307	469,4	14 033	576,9	1 129	37,3	1	0,0
2011	9 065	460,8	13 319	562,2	1 361	56,1	7	0,5
2012	5 043	310,2	10 030	503,9	914	47,4	3	0,2
2013	5 991	352,8	13 206	797,4	1 387	57,7	6	0,5
2014	6 072	388,8	14 278	905,9	2 306	119,7	5	1,0
2015	7 368	436,9	18 988	1 286,6	9 169	433,4	8	0,8
2016	6 728	474,6	23 494	1 632,2	9 310	621,2	4	0,7
2017	7 152	607,0	32 907	2 413,9	16 842	1 260,9	11	1,8
2018	5 120	522,0	25 250	1 939,1	16 583	1 370,4	17	3,9
2019	1 643	155,0	8 982	730,1	5 519	493,8	6	1,1
2020	161	13,2	1 611	148,3	157	16,1	1	0,0
2021	133	11,3	1 286	137,9	48	5,6		
2022	99	12,1	1 082	124,9	98	11,2		
2023	85	19,4	526	63,6	3	0,3		
2024	86	16,4	30	3,8				
total	103 889	5 560,3	210 208	12 726,5	66 982	4 574,7	69	10,3

III. Mortgage loans
a) Individuals (2)

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2025	7 615	85,0	4 401	31,2	2 340	11,7	2	0,04
2026	5 999	76,6	4 390	34,4	1 680	21,8	7	0,29
2027	6 091	106,0	5 410	66,5	2 256	43,6	4	0,30
2028	6 760	163,5	5 676	97,4	1 820	51,5	2	0,25
2029	6 797	184,6	5 708	125,0	1 881	63,9	2	0,05
2030	6 500	209,1	6 117	156,3	2 168	85,9	1	0,06
2031	5 640	212,2	6 449	188,8	1 812	85,4	6	0,65
2032	4 949	223,6	6 774	238,4	2 496	134,1	6	1
2033	4 460	244,5	6 140	259,9	2 442	135,5	10	1,5
2034	4 435	254,2	6 197	293,9	2 124	135,1	11	2,3
2035	4 651	285,6	7 013	359,9	2 793	182,8	4	0,6
2036	4 915	316,3	7 770	410,8	2 534	169,0	3	0,5
2037	4 591	328,9	8 935	523,9	3 553	258,2	4	0,8
2038	4 315	327,7	9 733	590,0	3 765	273,2	3	1,0
2039	4 113	311,0	10 816	660,0	3 056	238,5	2	0,5
2040	3 741	280,3	12 774	831,6	3 372	269,5		
2041	3 829	298,3	15 259	1 030,1	3 338	279,1	1	0,2
2042	3 483	303,7	17 865	1 423,2	4 192	351,3	0	0,0
2043	2 787	253,3	15 808	1 310,3	5 136	440,5	1	0,5
2044	1 583	148,3	12 536	1 044,7	4 374	389,1		
2045	1 116	108,1	10 955	906,7	4 093	378,8		
2046	927	88,6	8 846	764,4	3 731	357,5		
2047	512	50,0	5 396	520,0	1 418	147,9		
2048	319	31,1	3 721	345,0	370	43,4		
2049	217	20,9	2 317	210,9	115	12,2		
2050	221	21,8	1 617	147,8	76	9,4		
2051	212	18,5	1 061	101,1	40	5,0		
2052	73	6,7	325	33,3	5	0,7		
2053	45	4,8	84	9,4	2	0,2		
2054	28	2,5	39	3,7				
2055	19	2,3	19	1,9				
2056	6	0,5	13	1,3				
2057	35	15,1	9	1,2				
2058	547	150,9	7	0,5				
2059	223	44,6	11	1,1				
2060	183	37,0	6	0,5				
2061	198	41,2	4	0,5				
2062	267	51,6	4	0,5				
2063	185	32,3	0	0,0				
2064	163	28,5	1	0,1				
2065	109	15,8						
2066	71	10,3						
2067 ->	959	164,7	2	0,2				
total	103 889	5 560,3	210 208	12 726,5	66 982	4 574,7	69	10,3

III. Mortgage loans

b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
Outstanding	755,8	100,0%	208,3	73,6	473,5	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0
			(27,6%)	(9,7%)	(62,7%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)	(0,0%)
<i>of which:</i> 1. Breakdown of corporate													
▪ social housing	92,6	12,3%	88,8	3,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ other	663,3	87,7%	119,5	69,8	473,5	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0
2. Interest rate type (before swap)													
▪ adjustable-rate with reset ≤ 1 year	315,7	41,8%	77,7	53,4	184,6	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	0,0	0,0%	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ fixed or adjustable-rate with reset ≥ 5 years	440,2	58,2%	130,6	20,2	289,0	0,0	0,0	0,0	0,0	0,4	0,0	0,0	0,0

Weighted average indexed Loan To Value:

46,2%

NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .

III. Mortgage loans

b) *Corporates*

seasoning	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
before 2002	38	4,9		
2002	15	7,5		
2003	21	16,2		
2004	10	5,4		
2005	16	15,6		
2006	19	23,8		
2007	2	3,5		
2008	3	2,4		
2009	4	2,0		
2010	7	2,8		
2011	1	0,3		
2012				
2013	2	0,3		
2014	3	9,5	2	12,4
2015	2	0,2		
2016			1	6,0
2017	3	2,8	8	67,8
2018			10	141,3
2019	4	11,9	14	85,8
2020			5	22,2
2021			7	106,8
2022			5	53,0
2023			6	65,5
2024				
total	150	109,0	67	646,8

III. Mortgage loans

b) *Corporates*

maturities	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
2025	26	1,8	5	41,1
2026	16	2,3	7	66,2
2027	7	5,0	10	105,1
2028	8	4,3	15	221,5
2029	7	18,8	7	83,1
2030	1	0,0	4	30,7
2031	4	1,4	6	38,2
2032	15	7,4	2	28,0
2033	17	8,1	1	4,5
2034	9	3,9	9	21,7
2035	8	3,3		
2036	5	12,3		
2037	12	18,5		
2038	4	5,2	1	6,7
2039	1	1,2		
2040	3	4,3		
2041	3	1,6		
2042	1	7,9		
2043	1	1,1		
2044				
2045				
2046	1	0,5		
2047				
2048				
2049	1	0,2		
total	150	109,0	67	646,8

IV. Exposures on public entities

a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total ⁽²⁾	%
	France	753,1 ⁽¹⁾	2 967,8	15 619,0	1 955,6	6 309,6	27 605,0 ⁽³⁾	82,2%
	Spain	0,0	0,0	99,0	0,0	0,0	99,0	0,3%
	Italy	1 917,4	144,1	575,9	0,0	0,0	2 637,3	7,8%
	Poland	283,2	0,0	0,0	0,0	0,0	283,2	0,8%
	Portugal	0,0	0,0	0,0	0,0	0,0	0,0	0,0%
	Switzerland	0,0	0,0	447,5	639,3	89,9	1 176,7	3,5%
	Japan	0,0	0,0	237,2	0,0	129,0	366,2	1,1%
	United States of A.	0,0	43,9	1 299,2	0,0	0,0	1 343,1	4,0%
	Canada	0,0	0,0	0,0	87,2	0,0	87,2	0,3%
	Total	2 953,7	3 155,7	18 277,8	2 682,1	6 528,5	33 597,8	100,0%

(1) of which deposits with Banque de France : € 506 million

(2) of which € 580.0 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 147,4 million.

- foreign exchange difference on public entity : € - 879,8 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

€ 18.2 billion

IV. Exposures on public entities

b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	3 485,2	12,6%
▪ Bourgogne Franche-Comté	1 288,3	4,7%
▪ Bretagne	1 042,9	3,8%
▪ Centre	1 083,7	3,9%
▪ Corse	179,8	0,7%
▪ Grand Est	1 918,4	6,9%
▪ Hauts de France	2 000,7	7,2%
▪ Ile-de-France	5 765,9	20,9%
▪ Normandie	1 189,7	4,3%
▪ Nouvelle Aquitaine	1 950,4	7,1%
▪ Occitanie	2 839,8	10,3%
▪ Pays de la Loire	1 380,3	5,0%
▪ Provence-Alpes-Côte d'Azur	2 424,1	8,8%
▪ Dom-Tom	302,8	1,1%
▪ Deposits with Banque de France	506,0	1,8%
▪ French Sovereign	247,1	0,9%
Total	27 605,0	100,0%

IV. Exposures on public entities

b) French public sector: breakdown by region

maturities		
	Nb	Encours
2024	2	0,1
2025	5 342	407,1
2026	41 247	3 244,2
2027	7 129	1 762,8
2028	2 578	1 072,0
2029	581	616,2
2030	678	785,8
2031	691	719,9
2032	758	1 349,5
2033	853	1 273,6
2034	805	1 460,7
2035	843	1 755,7
2036	906	1 669,8
2037	963	1 830,0
2038	712	1 399,5
2039	717	2 350,1
2040	480	1 050,0
2041	592	1 715,8
2042	481	1 624,6
2043	347	1 215,3
2044	326	1 402,0
2045	192	754,1
2046	187	542,8

maturities		
	Nb	Encours
2047	161	448,2
2048	137	553,7
2049	73	324,0
2050	34	184,3
2051	64	286,6
2052	44	220,1
2053	69	235,2
2054	68	273,7
2055	52	64,9
2056	12	64,3
2057	8	167,7
2058	14	5,0
2059	19	7,8
2060	11	2,9
2061	14	12,8
2062	27	10,7
2063	30	17,4
2064	39	56,6
2065	26	10,4
2066	10	106,7
2067	2	5,1
2068	2	11,5
2071	1	20,6
total	68 327	33 091,8

V. Exposures to crédit institutions

	Net amount (€ Million)
<ul style="list-style-type: none"> ▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio <ul style="list-style-type: none"> due date : 17/01/25 due date : 17/02/25 due date : 20/03/25 due date : 22/04/25 due date : 23/05/25 due date : 23/06/25 due date : 24/07/25 due date : 25/08/25 due date : 25/09/25 due date : 28/10/25 due date : 02/12/25 due date : open 	300,0 300,0 300,0 300,0 300,0 300,0 300,0 300,0 300,0 300,0 300,0 1 265,0
<i>- amount guaranteed by a portfolio of loans</i>	1 527,4
▪ Interest due on loans to BPCE	65,4
▪ Bank deposit on credit institutions benefiting from 1nd short-term credit quality step	0,00
▪ Bank deposit on credit institutions benefiting from 2nd short-term credit quality step	53,2
▪ Bank deposit on credit institutions benefiting from 3rd short-term credit quality step	
TOTAL REPLACEMENT SECURITIES	4 683,6

Total amount of collateral (securities and cash) received as part of hedging transactions:

€ 117,9 million

All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.

VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) ⁽¹⁾	Loans	Secured loans (L.211-38) ⁽¹⁾
5. Early repayments				
▪ amount (one year moving avg)	680,5	235,3	26,5	38,3
▪ annual rate (one year moving avg)	3,2%	4,1%	0,2%	0,5%

⁽¹⁾ prepayments on Crédit Foncier loans

VII. Privileged liabilities

a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	5 069,0	193,1	0,0	0,0	0,0	5 262,1
▪ > 1 and ≤ 5 years	22 799,0	144,9	666,0	423,5	51,0	24 084,3
▪ > 5 and ≤ 10 years	12 851,3	170,1	836,5	121,0	85,0	14 063,9
▪ > 10 years	7 351,4	29,0	0,0	121,0	0,0	7 501,3
TOTAL	48 070,7	537,0	1 502,4	665,4	136,0	50 911,7

Currency parity vs 1 € at the closing date	1,0355	0,9385	0,8265	11,7610
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Weighted average maturity:

6,3 years

VII. Privileged liabilities

b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
Bonds in euros			33 513
▪ CFF 0.75% janvier 2025	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 150
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 2.375% octobre 2029	FR001400TM31	29/10/2029	500
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	850
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 3.0% mars 2033	FR001400SGD2	10/03/2033	1 000
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

VIII. Non-privileged liabilities
a) main debts with group entities as of December 31, 2024

	Maturity date	Outstanding balance (€ million)
Unsecured debt (total outstanding € 7,47 billion)		
▪ of which short-term debt	less than 6 months	4 159
▪ of which repurchase agreements	less than 6 months	567
▪ of which long-term debt	no final redemption	210
▪ of which current account - parent company	no final redemption	660
Subordinated debt (total outstanding € 0,06 billion)		

IX. Average lives

a) Assets

(€ million, before currency swap)

Maturities	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
▪ ≤ 1 year	2 549,4	4 098,7	4 683,6	11 331,7
▪ > 1 and ≤ 5 years	8 706,1	11 523,9		20 230,0
▪ > 5 and ≤ 10 years	6 751,3	8 536,2		15 287,5
▪ > 10 years	5 620,9	9 439,0		15 059,9
Outstanding amount	23 627,7	33 597,8	4 683,6	61 909,1
Weighted average life (in years)	6,6	7,5	0,5	6,6

b) Liabilities

(€ million, before currency swap)

	Privileged liabilities	Total liabilities (*)
Outstanding amount	50 911,7	58 675,0
Weighted average life (in years)	6,3	6,6

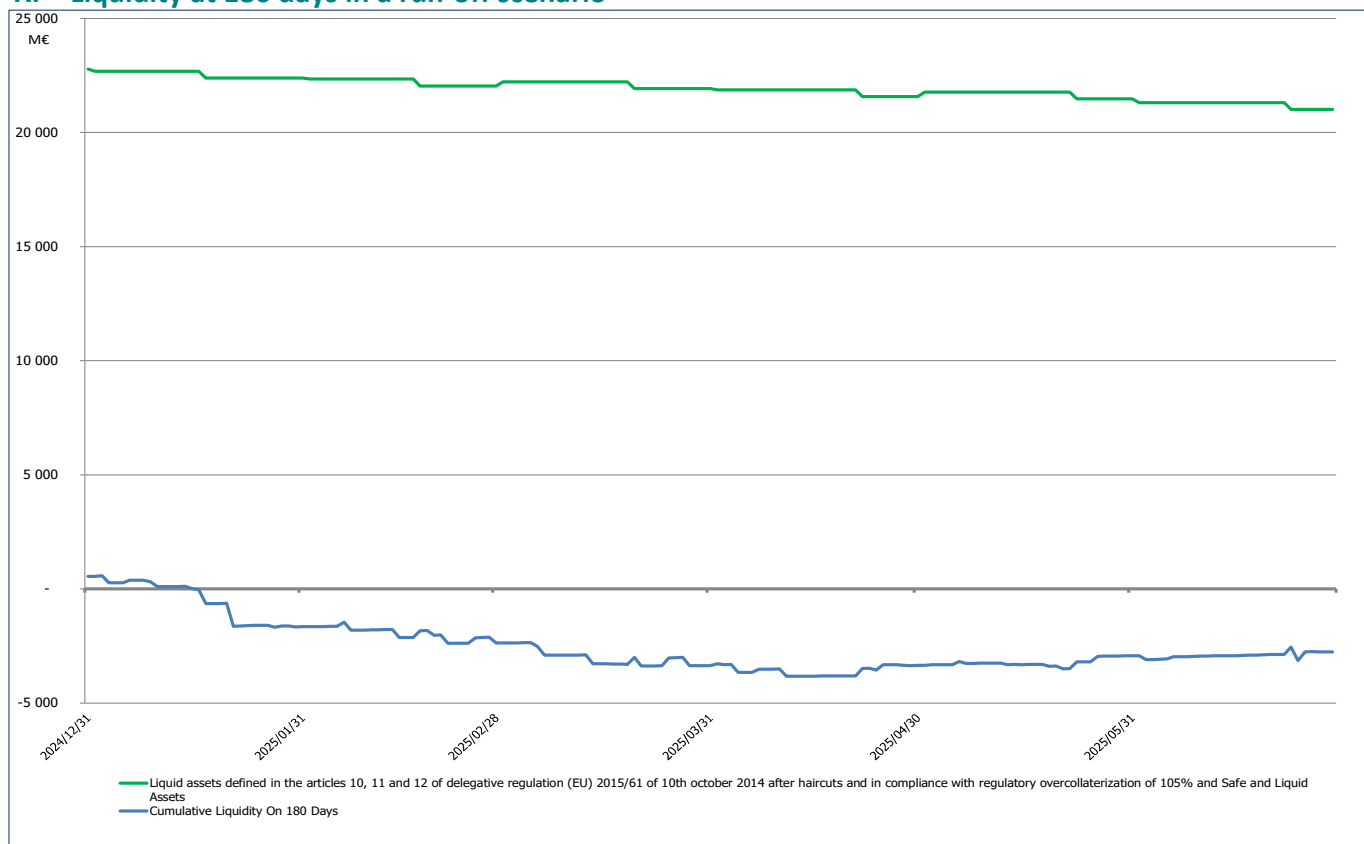
(*) Net of accrued interest, currency translation and adjustment accounts

c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudential et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of December 31, 2024 Compagnie de Financement Foncier respects that limit.

X. Liquidity at 180 days in a run-off scenario



Assets eligible for European Central Bank refinancing operations, in nominal value:

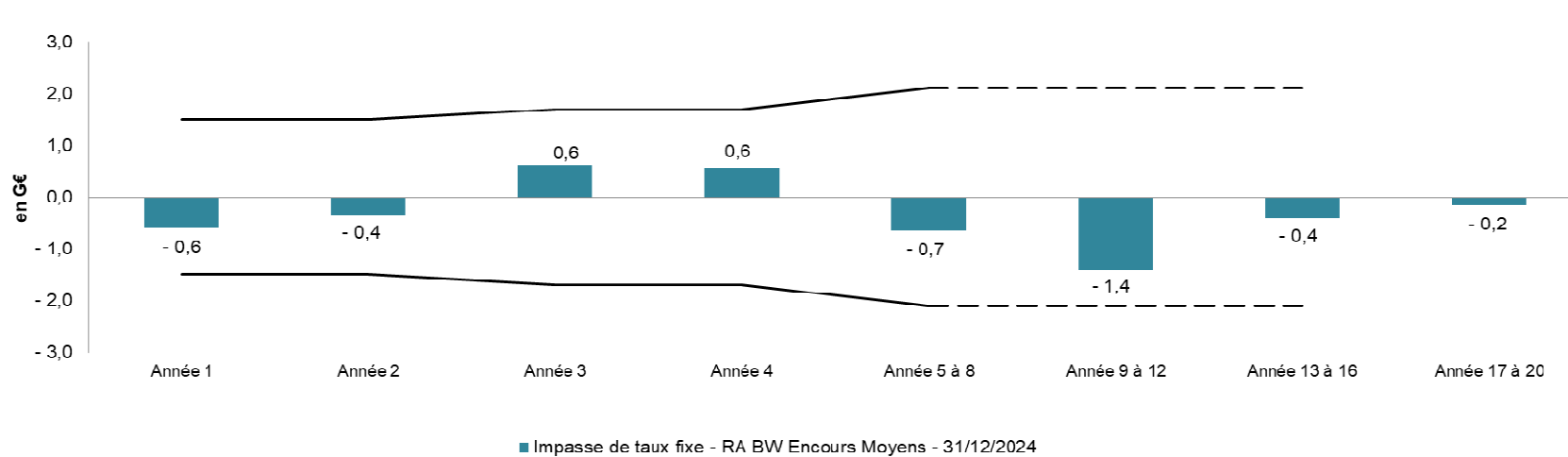
€ 18.2 billion

an additional amount of over € 7.9 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérest
Total cash inflow	5 675,1	1 640,9
Total cash outflow	- 8 607,6	- 1 474,0
Net	- 2 932,5	166,9

XI. Interest Rate Position

a) gap as of December 31, 2024



Horizon	Internal limit of Compagnie de Financement Foncier (Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side. At September 30, 2024, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

X. Credit risk

a) Solvency ratio as of December 31 2024, calculated in accordance with CRR/CRD 4

(en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 511
Total des expositions en risque (RWA)	5 052
credit risk : average weighting in %	8,2%

(€ million)

Capital	amount
Common Equity Tier One	1 951
Additional Tier One	
Tier Two	
Total capital	1 951

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	38,6%
Tier One Ratio	38,6%
Capital adequacy ratio	38,6%

b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 110,41% on September 24.

c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans ⁽²⁾
individuals mortgage loans			
with public guarantee ⁽¹⁾	431,0	3,4%	0,5
other mortgages	183,5	1,8%	17,7
corporate mortgage loans			
with public guarantee ⁽¹⁾	0,2	0,0%	0,0
other mortgages	0,4	0,1%	0,0
public sector	0,0	0,0%	0,0
exposures to credit institutions	0,0	0,0%	0,0

⁽¹⁾ mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

⁽²⁾ impairments deducted from assets net of provisions calculated on performing assets

XIII. Liquidity risk : gap on long terme at December 31,2024

