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***Information about the quality of the financed assets  
(CRBF n°99-10 as amended Article 13 bis)***

**SUMMARY**

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**I. Simplified balance sheet (management data compared to accounting data)**

<b>ASSETS</b>	<b>Outstanding balance (€ billion)</b>	<b>LIABILITIES</b>	<b>Outstanding balance (€ billion)</b>
<b>Mortgage assets</b>	<b>24,66</b>	<b>Privileged resources</b>	<b>53,19</b>
mortgage loans owned directly	20,42	o/w covered bonds ("Obligations Foncières")	52,69
secured loans (article L.211-38)	4,24	o/w exchange rate impact on covered bonds (O.F)	-0,10
<b>Public sector exposures</b>	<b>30,73</b>	<b>Unsecured debt</b>	<b>6,14</b>
public sector assets owned directly	18,01	o/w repurchase agreements	0,67
secured loans (article L.211-38)	11,13	o/w current account - parent company	0,66
deposits with Banque de France	1,59	<b>Subordinated debt</b>	<b>0,05</b>
<b>Other assets</b> (adjustment accounts, interest on derivatives and assets, premiums on loans, ...)	<b>1,30</b>	<b>Shareholder's equity</b>	<b>2,01</b>
<b>Replacement securities</b>	<b>4,70</b>		
<b>TOTAL ASSETS</b>	<b>61,39</b>	<b>TOTAL LIABILITIES</b>	<b>61,39</b>

**Economic overcollateralisation** (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements)

**12,0%**

## II. Breakdown of assets by country

Amount before currency swap and impairment

Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

(€ million)

Countries	Mortgage assets	Public assets	Replacement securities	Total	%
▪ France	24 209,0	26 209,2 <sup>(1)</sup>	4 697,2	<b>55 115,4</b>	<b>88,9%</b>
▪ Belgium	458,0			<b>458,0</b>	<b>0,7%</b>
▪ Canada		223,5		<b>223,5</b>	<b>0,4%</b>
▪ Spain		154,7		<b>154,7</b>	<b>0,2%</b>
▪ United States of A.		1 299,9		<b>1 299,9</b>	<b>2,1%</b>
▪ Italy		2 889,1		<b>2 889,1</b>	<b>4,7%</b>
▪ Japan		351,8		<b>351,8</b>	<b>0,6%</b>
▪ Netherlands	16,3			<b>16,3</b>	<b>0,0%</b>
▪ Poland		267,4		<b>267,4</b>	<b>0,4%</b>
▪ Portugal		65,0		<b>65,0</b>	<b>0,1%</b>
▪ Switzerland		1 148,0		<b>1 148,0</b>	<b>1,9%</b>
<b>Total</b>	<b>24 683,3</b>	<b>32 608,6</b>	<b>4 697,2</b>	<b>61 989,0</b>	<b>100%</b>

(1) of which deposits with Banque de France : € 1590 million

### III. Mortgage loans

	Individuals				Corporates				Total			
	Loans		Secured loans (L.211-38) <sup>(1)</sup>		Loans		Secured loans (L.211-38) <sup>(1)</sup>		Nb	Amount	%	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount				
<b>(€ million)</b>												
<b>Outstanding</b>	<b>296 913</b>	<b>20 128,1</b>	<b>96 290</b>	<b>3 829,9</b>	<b>159</b>	<b>104,7</b>	<b>64</b>	<b>620,5</b>	<b>393 426</b>	<b>24 683,3</b>	100,0%	
<b>of which:</b>												
<b>1. Customer Loans</b>												
▪ residential	296 913	20 128	93 306	3 249	158	105	4	13	<b>390 381</b>	<b>23 495,1</b>	95,2%	
▪ equipment	0	0	72	11	1	0	60	607	<b>133</b>	<b>618,6</b>	2,5%	
▪ other	0	0	2 912	570	0	0	0	0	<b>2 912</b>	<b>569,5</b>	2,3%	
<b>2. Guarantee</b>												
▪ mortgage - residential	68 044	4 102	40 661	1 762	158	105	4	13	<b>108 867</b>	<b>5 981,3</b>	24,2%	
▪ mortgage with public guarantee <sup>(2)</sup>	186 265	11 990	30 208	1 345	0	0	0	0	<b>216 473</b>	<b>13 334,6</b>	54,0%	
▪ Crédit-Logement guarantee	42 604	4 037	25 349	712	0	0	0	0	<b>67 953</b>	<b>4 748,8</b>	19,2%	
▪ mortgage - commercial	0	0	72	11	1	0	60	607	<b>133</b>	<b>618,6</b>	2,5%	
<b>3. Seasoning</b>												
▪ < 1 year	0	0	276	34	0	0	2	11	<b>278</b>	<b>45,2</b>	0,2%	
▪ ≥ 1 and < 5 years	3 547	348	4 835	481	0	0	31	260	<b>8 413</b>	<b>1 089,6</b>	4,4%	
▪ ≥ 5 years	293 366	19 780	91 179	3 315	159	105	31	349	<b>384 735</b>	<b>23 548,5</b>	95,4%	
<b>4. Residual maturities</b>												
▪ < 1 year	11 043	79	1 936	8	23	1	4	51	<b>13 006</b>	<b>139,7</b>	0,6%	
▪ ≥ 1 and < 5 years	44 215	910	10 568	130	45	24	40	474	<b>54 868</b>	<b>1 538,4</b>	6,2%	
▪ ≥ 5 years	241 655	19 139	83 786	3 692	91	79	20	95	<b>325 552</b>	<b>23 005,2</b>	93,2%	

<sup>(1)</sup> secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

<sup>(2)</sup> mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

### III. Mortgage loans

#### a) Individuals

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>23 958,0</b>	<b>100,0%</b>	4 600,3 (19,2%)	2 348,3 (9,8%)	3 419,3 (14,3%)	4 702,3 (19,6%)	4 442,6 (18,5%)	1 696,3 (7,1%)	1 186,3 (5,0%)	675,8 (2,8%)	333,9 (1,4%)	185,1 (0,8%)	367,9 (1,5%)
<i>of which:</i>													
<b>1. Guarantees</b>													
▪ mortgage and subsidised sector <sup>(1)</sup>	1,3	0,0%	0,8	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,3	0,0
▪ mortgage with public guarantee <sup>(2)</sup>	13 333,3	55,7%	2 126,8	1 159,4	1 801,1	2 811,8	2 788,6	1 089,4	711,6	385,5	195,7	105,4	158,0
▪ mortgage	5 874,6	24,5%	1 698,6	795,3	1 003,7	876,2	610,2	220,2	191,9	152,5	80,9	52,4	192,6
▪ Crédit-Logement guarantee	4 748,8	19,8%	774,1	393,5	614,4	1 014,2	1 043,8	386,7	282,8	137,9	57,3	26,9	17,2
<b>2. Occupancy type</b>													
▪ owner occupied	17 587,7	73,4%	3 829,3	1 821,3	2 483,7	3 400,1	3 129,7	1 180,4	772,3	420,4	218,3	120,8	211,3
▪ buy to let	5 800,7	24,2%	629,8	443,2	855,0	1 243,8	1 270,8	494,5	395,3	234,5	102,3	51,5	80,0
▪ other	569,5	2,4%	141,2	83,8	80,6	58,3	42,1	21,4	18,8	20,8	13,3	12,8	76,5
<b>3. Interest rate type (before swap)</b>													
▪ floating rate with reset ≤ 1 year	652,3	2,7%	407,3	77,9	42,6	35,7	23,5	8,6	10,1	9,2	8,5	5,7	23,2
▪ floating rate with reset > 1 and < 5 years	79,8	0,3%	57,4	11,2	5,7	3,3	1,1	0,5	0,0	0,2	0,1	0,0	0,2
▪ fixed or floating rate with reset ≥ 5 years	23 225,9	96,9%	4 135,6	2 259,2	3 370,9	4 663,2	4 418,0	1 687,2	1 176,3	666,4	325,3	179,4	344,4
<b>4. Defaults</b>													
▪ arrears > 3 months	48,1	0,2%	7,1	3,7	7,1	9,1	11,4	3,7	2,3	1,7	0,8	0,7	0,5
▪ overindebtedness ("Neiertz")	267,2	1,1%	36,9	22,1	33,3	49,2	55,0	20,3	11,5	9,5	5,9	4,3	19,2
▪ judicial recovery	340,2	1,4%	51,4	28,5	42,7	59,0	59,6	12,8	9,0	7,6	6,6	6,5	56,5

#### Weighted average indexed Loan To Value:

on all the portfolio **61,2%** on loans with public agency guarantee (FGAS) **63,1%** on other loans **58,9%**

#### Weighted average unindexed Loan To Value:

on all the portfolio **70,3%** on loans with public agency guarantee (FGAS) **70,0%** on other loans **70,7%**

<sup>(1)</sup> mortgage loans guaranteed by the French State: subsidised sector (run-off)

<sup>(2)</sup> mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

**NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued.**

**Mortgage loans guaranteed by FGAS also benefit from a public guarantee for an amount of € 138,0 million.**

**As of march 31, 2024 the total outstanding amount not financed by covered bonds was at € 344.3 million.**

### III. Mortgage loans

#### a) *Individuals (2)*

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>5. Geographic location</b>													
<b>France</b>	<b>23 483,7</b>	<b>98,0%</b>	4 342,9	2 275,2	3 340,1	4 646,5	4 436,5	1 695,6	1 185,8	675,6	333,9	185,0	366,5
▪ Auvergne Rhône-Alpes	2 176,6	9,1%	497,1	250,0	355,5	484,9	355,8	102,7	54,9	28,1	14,1	8,1	25,4
▪ Bourgogne Franche-Comté	447,0	1,9%	87,4	38,9	49,4	93,6	105,1	28,0	15,4	7,2	6,4	3,5	12,2
▪ Bretagne	573,8	2,4%	147,1	48,7	65,8	105,4	119,3	34,3	19,2	15,5	7,5	4,0	7,0
▪ Centre	682,0	2,8%	87,7	41,7	57,4	84,4	146,9	93,9	64,0	44,8	25,0	12,1	24,1
▪ Corse	34,5	0,1%	10,8	3,6	5,2	7,1	5,3	0,4	0,2	0,5	0,3	0,4	0,6
▪ Grand Est	985,7	4,1%	138,5	73,7	118,7	206,8	224,4	83,5	55,5	32,4	18,1	11,3	23,0
▪ Hauts de France	2 273,8	9,5%	201,2	111,5	169,2	286,5	529,2	341,7	272,7	175,0	88,1	43,5	55,1
▪ Ile-de-France	6 914,1	28,9%	1 472,0	784,4	1 151,1	1 524,3	1 103,3	354,9	257,6	133,7	39,2	27,1	66,5
▪ Normandie	1 166,2	4,9%	145,2	69,5	76,5	153,0	327,9	142,7	97,8	63,1	39,8	25,6	25,1
▪ Nouvelle Aquitaine	1 941,4	8,1%	381,6	213,6	296,8	364,2	360,2	123,8	79,8	45,0	25,6	13,9	36,9
▪ Occitanie	2 889,1	12,1%	443,5	272,5	516,8	652,7	542,2	182,5	119,2	61,9	37,2	18,7	42,0
▪ Dom-Tom	77,9	0,3%	13,8	8,6	12,1	9,4	9,5	4,9	6,2	8,6	2,8	0,7	1,3
▪ Pays de la Loire	1 086,3	4,5%	224,3	102,4	122,2	215,0	233,9	70,2	53,5	25,1	13,5	5,8	20,3
▪ Provence-Alpes-Côte d'Azur	2 235,3	9,3%	492,8	256,2	343,2	459,1	373,5	132,3	89,8	34,7	16,4	10,1	27,1
<b>Belgium</b>	<b>458,0</b>	<b>1,9%</b>	251,4	70,4	75,7	53,1	4,8	0,7	0,6	0,0	0,0	0,1	1,3
▪ région de Bruxelles-capitale	38,6	0,2%	19,9	6,9	7,1	4,2	0,2	0,0	0,0	0,0	0,0	0,0	0,3
▪ région wallonne	173,7	0,7%	85,4	28,6	33,0	22,2	3,4	0,4	0,4	0,0	0,0	0,0	0,2
▪ région flamande	245,8	1,0%	146,2	34,9	35,6	26,6	1,2	0,2	0,2	0,0	0,0	0,1	0,8
<b>Netherlands</b>	<b>16,3</b>	<b>0,1%</b>	5,9	2,7	3,5	2,7	1,3	0,0	0,0	0,1	0,0	0,0	0,0

### III. Mortgage loans

#### a) *Individuals (2)*

seasoning	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
before 2005	4 616	86,4	5 610	87,0	246	3,2	0	0,0
2005	5 351	120,8	3 085	67,7	373	5,4	0	0,0
2006	7 673	198,2	4 676	132,7	422	8,4	0	0,0
2007	9 438	297,5	5 779	177,7	522	15,1	0	0,0
2008	8 306	418,4	5 439	173,9	359	7,6	0	0,0
2009	7 082	326,4	8 708	343,8	404	8,3	0	0,0
2010	10 502	492,2	14 357	606,5	1 145	40,8	1	0,02
2011	9 150	480,0	13 742	591,5	1 356	59,3	7	0,58
2012	5 180	324,5	10 314	530,5	865	47,9	3	0
2013	5 919	359,3	13 507	835,0	1 372	57,7	7	0,6
2014	6 335	405,7	14 633	946,6	2 329	119,7	5	1,0
2015	7 543	462,8	19 395	1 342,5	9 392	452,4	8	0,8
2016	6 928	501,0	24 106	1 706,5	9 541	650,8	5	1,1
2017	7 306	633,5	33 592	2 517,0	17 031	1 313,7	12	2,0
2018	5 273	547,9	25 703	2 013,8	16 723	1 414,4	17	4,0
2019	1 661	164,7	9 173	761,2	5 562	509,6	6	1,1
2020	171	14,8	1 658	155,6	159	16,6	1	0,0
2021	139	12,1	1 325	144,9	50	5,7	0	0,0
2022	102	12,5	1 131	133,7	99	11,9	0	0,0
2023	30	4,7	536	65,9	3	0,3	0	0,0
2024			4	0,6				
<b>total</b>	<b>108 705</b>	<b>5 863,1</b>	<b>216 473</b>	<b>13 334,6</b>	<b>67 953</b>	<b>4 748,8</b>	<b>72</b>	<b>11,5</b>



**III. Mortgage loans**
**a) Individuals (2)**

residual maturities	breakdown by guarantee							
	mortgage- housing		mortgage with public guarantee		Crédit Logement guarantee		mortgage-commercial	
	Nb	amount	Nb	amount	Nb	amount	Nb	amount
2024	3 713	29,1	2 408	12,7	719	2,8	0	0,00
2025	6 679	71,6	3 916	21,6	2 339	19,3	2	0,06
2026	6 122	95,1	4 505	46,1	1 686	27,5	7	0,38
2027	6 241	124,8	5 502	79,1	2 268	50,6	4	0,36
2028	6 868	182,7	5 804	110,7	1 817	56,7	2	0,29
2029	6 867	200,9	5 819	137,3	1 890	69,5	2	0,06
2030	7 195	260,9	6 411	180,8	2 160	91,9	1	0,06
2031	5 744	228,7	6 568	201,9	1 819	90,7	7	0,76
2032	5 012	236,6	6 890	255,4	2 509	142,5	6	1
2033	4 527	259,4	6 273	278,7	2 472	143,5	11	1,7
2034	4 509	269,7	6 337	313,9	2 116	141,6	11	2,4
2035	4 735	301,1	7 151	381,0	2 811	190,8	4	0,6
2036	4 984	332,4	7 909	433,3	2 546	176,4	4	0,9
2037	4 705	347,3	9 115	551,5	3 607	271,3	4	0,8
2038	4 355	337,9	9 924	619,9	3 812	285,3	3	1,0
2039	4 166	325,1	11 062	692,2	3 054	243,8	2	0,5
2040	3 820	291,0	13 019	863,6	3 367	274,7	0	0,0
2041	3 877	310,5	15 588	1 071,7	3 361	287,8	1	0,2
2042	3 503	311,1	18 268	1 481,6	4 239	364,4	0	0,0
2043	2 809	260,3	16 142	1 358,8	5 149	450,2	1	0,5
2044	1 588	149,8	12 793	1 084,9	4 390	398,7	0	0,0
2045	1 112	109,1	11 160	940,0	4 082	384,8	0	0,0
2046	945	91,4	9 027	793,7	3 733	364,5	0	0,0
2047	512	50,8	5 529	542,9	1 414	149,8	0	0,0
2048	328	31,6	3 802	357,0	361	42,8	0	0,0
2049	215	21,5	2 293	211,2	122	13,5	0	0,0
2050	230	23,0	1 641	152,9	67	8,1	0	0,0
2051	214	18,8	1 078	104,2	38	4,4	0	0,0
2052	74	6,7	337	35,0	5	0,7	0	0,0
2053	49	5,2	87	9,7	0	0,0	0	0,0
2054	30	2,7	42	4,1	0	0,0	0	0,0
2055	21	2,3	19	1,9	0	0,0	0	0,0
2056	10	0,9	13	1,3	0	0,0	0	0,0
2057	41	15,1	8	1,2	0	0,0	0	0,0
2058	580	153,3	8	0,6	0	0,0	0	0,0
2059	243	47,0	11	1,1	0	0,0	0	0,0
2060	189	36,7	5	0,3	0	0,0	0	0,0
2061	207	41,5	4	0,6	0	0,0	0	0,0
2062	284	53,1	3	0,2	0	0,0	0	0,0
2063	194	33,1	0	0,0	0	0,0	0	0,0
2064	170	29,2	1	0,1	0	0,0	0	0,0
2065	116	16,1	0	0,0	0	0,0	0	0,0
2066	77	11,4	0	0,0	0	0,0	0	0,0
2067 ->	845	136,5	1	0,1	0	0,0	0	0,0
<b>total</b>	<b>108 705</b>	<b>5 863,1</b>	<b>216 473</b>	<b>13 334,6</b>	<b>67 953</b>	<b>4 748,8</b>	<b>72</b>	<b>11,5</b>

### III. Mortgage loans

#### b) Corporates

	Amount		Indexed LTV range										
	(€ million)	%	≤ 40%	>40% ≤50%	>50% ≤60%	>60% ≤70%	>70% ≤80%	>80% ≤85%	>85% ≤90%	>90% ≤95%	>95% ≤100%	>100% ≤105%	>105%
<b>Outstanding</b>	<b>725,3</b>	<b>100,0%</b>	218,4 (30,1%)	49,5 (6,8%)	456,8 (63,0%)	0,0 (0,0%)	0,0 (0,0%)	0,0 (0,0%)	0,4 (0,1%)	0,0 (0,0%)	0,0 (0,0%)	0,2 (0,0%)	0,0 (0,0%)
<i>of which:</i> <b>1. Breakdown of corporate</b>													
▪ social housing	<b>101,0</b>	<b>13,9%</b>	97,2	3,8	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ other	<b>624,2</b>	<b>86,1%</b>	121,2	45,7	456,8	0,0	0,0	0,0	0,4	0,0	0,0	0,2	0,0
<b>2. Interest rate type (before swap)</b>													
▪ adjustable-rate with reset ≤ 1 year	<b>276,1</b>	<b>38,1%</b>	83,7	34,6	157,9	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ adjustable-rate with reset > 1 and < 5 years	<b>0,0</b>	<b>0,0%</b>	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
▪ fixed or adjustable-rate with reset ≥ 5 years	<b>449,2</b>	<b>61,9%</b>	134,8	15,0	298,9	0,0	0,0	0,0	0,4	0,0	0,0	0,2	0,0

**Weighted average indexed Loan To Value:** **45,8%**

**NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .**

### III. Mortgage loans

#### b) *Corporates*

seasoning	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
before 2002	47	6,4		
2002	15	9,1		
2003	22	17,6		
2004	10	6,0		
2005	17	16,6		
2006	19	25,2		
2007	2	3,5		
2008	4	2,8		
2009	5	2,4		
2010	7	3,0		
2011	1	0,3		
2012				
2013	2	0,3		
2014	3	9,7	2	12,5
2015	2	0,2		
2016			1	6,3
2017	3	3,0	9	100,5
2018			12	152,4
2019	3	12,0	14	86,2
2020			5	22,2
2021			7	107,9
2022			5	54,3
2023			6	64,8
2024				
<b>total</b>	<b>162</b>	<b>118,1</b>	<b>61</b>	<b>607,1</b>

### III. Mortgage loans

#### b) *Corporates*

maturities	breakdown by guarantee			
	mortgage- housing		mortgage-commercial	
	Nb	amount	Nb	amount
2024	9	0,7	2	37,6
2025	25	2,4	5	42,0
2026	16	2,9	8	72,3
2027	7	6,4	9	101,8
2028	8	4,5	16	225,7
2029	7	20,0	4	47,8
2030	2	0,1	3	11,5
2031	4	1,5	1	7,1
2032	15	7,8	2	28,0
2033	17	8,8	1	4,4
2034	10	4,7	9	21,9
2035	9	4,3		
2036	5	12,5		
2037	12	18,9		
2038	4	5,2	1	6,8
2039	2	1,5		
2040	4	4,6		
2041	3	1,6		
2042	1	7,9		
2043	1	1,1		
2044				
2045				
2046	1	0,7		
2047				
2048				
<b>total</b>	<b>162</b>	<b>118,1</b>	<b>61</b>	<b>607,1</b>

#### IV. Exposures on public entities

##### a) Breakdown by country and type of public entity (before currency swap)

(€ million)	Countries	Sovereign	State guarantee	Local authority	Guaranteed by local authority	Public agency	Total <sup>(2)</sup>	%
▪	France	1 854,9 <sup>(1)</sup>	2 940,2	13 282,9	1 952,9	6 178,2	<b>26 209,2</b> <sup>(3)</sup>	80,4%
▪	Spain	0,0	13,7	141,0	0,0	0,0	<b>154,7</b>	0,5%
▪	Italy	2 164,8	141,3	583,1	0,0	0,0	<b>2 889,1</b>	8,9%
▪	Poland	267,4	0,0	0,0	0,0	0,0	<b>267,4</b>	0,8%
▪	Portugal	0,0	65,0	0,0	0,0	0,0	<b>65,0</b>	0,2%
▪	Switzerland	0,0	0,0	436,0	622,8	89,3	<b>1 148,0</b>	3,5%
▪	Japan	0,0	0,0	230,0	0,0	121,8	<b>351,8</b>	1,1%
▪	United States of A.	0,0	14,8	1 285,1	0,0	0,0	<b>1 299,9</b>	4,0%
▪	Canada	0,0	0,0	0,0	223,5	0,0	<b>223,5</b>	0,7%
	<b>Total</b>	<b>4 287,1</b>	<b>3 174,9</b>	<b>15 958,0</b>	<b>2 799,2</b>	<b>6 389,3</b>	<b>32 608,6</b>	<b>100,0%</b>

(1) of which deposits with Banque de France : € 1590 million

(2) of which € 666.5 million of bonds delivered as repurchase agreement collateral

(3) of which loans "public-private partnership" of € 1 164,4 million.

- foreign exchange difference on public entity : € - 778,2 million.

Eligible assets for European Central Bank refinancing operations, in nominal value:

**€ 16.7 billion**

#### IV. Exposures on public entities

##### b) French public sector: breakdown by region

Regions	Outstanding balance (€ Million)	%
▪ Auvergne Rhône-Alpes	2 934,1	11,2%
▪ Bourgogne Franche-Comté	1 220,7	4,7%
▪ Bretagne	916,3	3,5%
▪ Centre	916,4	3,5%
▪ Corse	150,6	0,6%
▪ Grand Est	1 898,6	7,2%
▪ Hauts de France	1 863,2	7,1%
▪ Ile-de-France	5 589,4	21,3%
▪ Normandie	954,1	3,6%
▪ Nouvelle Aquitaine	1 592,5	6,1%
▪ Occitanie	2 669,1	10,2%
▪ Pays de la Loire	1 259,7	4,8%
▪ Provence-Alpes-Côte d'Azur	2 170,3	8,3%
▪ Dom-Tom	219,2	0,8%
▪ Deposits with Banque de France	1 590,0	6,1%
▪ French Sovereign	264,9	1,0%
<b>Total</b>	<b>26 209,2</b>	<b>100,0%</b>

#### IV. Exposures on public entities

##### b) French public sector: breakdown by region

maturities	Nb	amount
2024	1 172	2 178,5
2025	4 284	457,5
2026	30 974	3 280,4
2027	5 521	1 764,0
2028	2 017	1 085,3
2029	496	648,6
2030	460	781,9
2031	503	710,0
2032	572	1 330,1
2033	638	1 210,2
2034	626	1 363,1
2035	674	1 722,2
2036	723	1 648,4
2037	747	1 748,8
2038	557	1 357,4
2039	497	1 404,7
2040	386	941,9
2041	485	1 691,5
2042	373	1 548,1
2043	273	1 188,0
2044	174	684,7
2045	152	664,7
2046	138	512,8

maturities	Nb	amount
2047	143	428,1
2048	116	519,8
2049	40	132,1
2050	31	149,4
2051	55	275,9
2052	45	228,9
2053	64	231,4
2054	58	170,8
2055	53	65,2
2056	12	65,3
2057	8	168,1
2058	14	5,1
2059	19	7,9
2060	11	2,9
2061	14	13,0
2062	27	10,8
2063	30	17,6
2064	37	47,0
2065	26	10,4
2066	9	98,5
2067	2	5,2
2068	2	11,6
2071	1	20,8
<b>total</b>	<b>53 259</b>	<b>32 608,6</b>

**V. Exposures to crédit institutions**

	Net amount (€ Million)
<ul style="list-style-type: none"> <li>▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio                             <ul style="list-style-type: none"> <li>due date : 08/07/24 <span style="float: right;">370,0</span></li> <li>due date : 08/08/24 <span style="float: right;">370,0</span></li> <li>due date : 09/09/24 <span style="float: right;">370,0</span></li> <li>due date : 10/10/24 <span style="float: right;">370,0</span></li> <li>due date : 12/11/24 <span style="float: right;">370,0</span></li> <li>due date : 17/12/24 <span style="float: right;">300,0</span></li> <li>due date : 17/01/25 <span style="float: right;">300,0</span></li> <li>due date : 17/02/25 <span style="float: right;">300,0</span></li> <li>due date : 20/03/25 <span style="float: right;">300,0</span></li> <li>due date : 22/04/25 <span style="float: right;">300,0</span></li> <li>due date : 23/05/25 <span style="float: right;">300,0</span></li> <li>due date : open <span style="float: right;">915,0</span></li> </ul> </li> <li>- amount guaranteed by a portfolio of loans <span style="float: right;">3 671,5</span></li> </ul>	
▪ Interest due on loans to BPCE	78,7
▪ Bank deposit on credit institutions benefiting from 1st short-term credit quality step	0,0
▪ Bank deposit on credit institutions benefiting from 2nd short-term credit quality step	53,5
▪ Bank deposit on credit institutions benefiting from 3rd short-term credit quality step	0,0
<b>TOTAL REPLACEMENT SECURITIES</b>	<b>4 697,2</b>

**Total amount of collateral (securities and cash) received as part of hedging transactions:**
**€ 43,1 million**
**All derivative contracts of the Compagnie Financement Foncier benefite at least the second long-term credit quality step.**



## VI. Early repayments

	Individuals		Corporates	
	Loans	Secured loans (L.211-38) <sup>(1)</sup>	Loans	Secured loans (L.211-38) <sup>(1)</sup>
<b>5. Early repayments</b>				
▪ amount (one year moving avg)	776,1	270,4	39,8	39,7
▪ annual rate (one year moving avg)	3,7%	4,8%	0,4%	0,5%

<sup>(1)</sup> prepayments on Crédit Foncier loans

## VII. Privileged liabilities

### a) Breakdown of covered bonds ("*Obligations Foncières*") by currency and maturity before currency swap

(€ Million)	EURO	US Dollar	Swiss Franc	GB Pound	Norwegian Crown	TOTAL
Maturities	EUR	USD	CHF	GBP	NOK	
▪ ≤ 1 year	5 727,3	140,0	0,0	0,0	0,0	<b>5 867,2</b>
▪ > 1 and ≤ 5 years	24 349,3	186,6	648,8	353,9	52,6	<b>25 591,1</b>
▪ > 5 and ≤ 10 years	12 363,2	93,3	814,8	176,9	87,6	<b>13 535,9</b>
▪ > 10 years	7 480,3	99,0	0,0	118,0	0,0	<b>7 697,2</b>
<b>TOTAL</b>	<b>49 920,0</b>	<b>518,9</b>	<b>1 463,6</b>	<b>648,8</b>	<b>140,2</b>	<b>52 691,4</b>

<b>Currency parity vs 1 € at the closing date</b>	<b>1,0718</b>	<b>0,9634</b>	<b>0,8477</b>	<b>11,4122</b>
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Weighted average maturity:

**6,4 years**

## VII. Privileged liabilities

### b) List of main public issues

The exhaustive list of Covered bonds issued by Compagnie de Financement Foncier is available on the European Covered Bond Label website at the following address:

<https://www.coveredbondlabel.com/issuer/10-compagnie-de-financement-foncier>

Since July 8, 2022, they have been awarded the label European Covered Bond Premium.

Bonds	ISIN Code	Maturity date	Outstanding in origin currency (Million)
<b>Bonds in euros</b>			<b>34 063</b>
▪ CFF 0.5% septembre 2024	FR0013162302	04/09/2024	1 000
▪ CFF 0.375% decembre 2024	FR0013281748	11/12/2024	1 250
▪ CFF 0.75% janvier 2025	FR0012447696	21/01/2025	1 000
▪ CFF 4% octobre 2025	FR0010913749	24/10/2025	2 680
▪ CFF 1% février 2026	FR0013106630	02/02/2026	1 230
▪ CFF 0,750% mai 2026	FR0013336286	29/05/2026	1 250
▪ CFF 0,01% juillet 2026	FR0014004165	15/07/2026	1 575
▪ CFF 0.225% septembre 2026	FR0013201449	14/09/2026	1 075
▪ CFF 0.375% avril 2027	FR0013413382	09/04/2027	1 250
▪ CFF 3,125% avril 2027	FR001400PMU0	24/04/2027	1 250
▪ CFF 3.125% mai 2027	FR001400DXH0	18/05/2027	1 450
▪ CFF 0.01% octobre 2027	FR0014006276	25/10/2027	750
▪ CFF 0.01% novembre 2027	FR0013445129	10/11/2027	1 050
▪ CFF 0.75% janvier 2028	FR0013309549	11/01/2028	1 150
▪ CFF 0.50% mars 2028	FR00140095D5	16/03/2028	1 250
▪ CFF 0.875% septembre 2028	FR0013358843	11/09/2028	1 175
▪ CFF 3.625% janvier 2029	FR001400L933	16/01/2029	500
▪ CFF 0.01% avril 2029	FR0014002X50	16/04/2029	1 500
▪ CFF 3.13% mai 2029	FR001400HZD5	17/05/2029	1 000
▪ CFF 2.375% mars 2030	FR001400CM22	15/03/2030	1 250
▪ CFF 3,125% juin 2030	FR001400QHS2	06/06/2030	1 500
▪ CFF 0.01% septembre 2030	FR0013536950	25/09/2030	1 250
▪ CFF 3.38% septembre 2031	FR001400GI73	16/09/2031	1 750
▪ CFF 3,00% avril 2032	FR001400PMS4	24/04/2032	750
▪ CFF 1.25% novembre 2032	FR0013296159	15/11/2032	1 040
▪ CFF 0.01% octobre 2035	FR00140009U0	29/10/2035	600
▪ CFF 0.60% octobre 2041	FR0014006268	25/10/2041	1 500
▪ CFF 3.875% avril 2055	FR0010292169	25/04/2055	1 038

Compagnie de financement Foncier's obligations foncières are french covered bonds that comply with european directives UCITS 52-4 and CRD, as well as European Capital Requirements Regulation (CRR).

## VIII. Non-privileged liabilities

### a) *main debts with group entities as of June 30, 2024*

	Maturity date	Outstanding balance (€ million)
<b>Unsecured debt (total outstanding € 6,14 billion)</b>		
▪ of which short-term debt	less than 6 months	2 807
▪ of which repurchase agreements	less than 6 months	667
▪ of which long-term debt	no final redemption	280
▪ of which current account - parent company	no final redemption	660
<b>Subordinated debt (total outstanding € 0,05 billion)</b>		

## IX. Average lives

### a) Assets

( € million, before currency swap)

	Mortgage assets	Public Sector Exposures	Replacement securities	Total assets (*)
<b>Maturities</b>				
▪ ≤ 1 year	2 730,9	5 306,3	4 697,2	<b>12 734,4</b>
▪ > 1 and ≤ 5 years	9 208,8	11 135,8		<b>20 344,6</b>
▪ > 5 and ≤ 10 years	6 980,6	7 348,9		<b>14 329,5</b>
▪ > 10 years	5 763,0	8 817,6		<b>14 580,6</b>
<b>Outstanding amount</b>	<b>24 683,3</b>	<b>32 608,6</b>	<b>4 697,2</b>	<b>61 989,1</b>
<b>Weighted average life (in years)</b>	<b>6,6</b>	<b>7,0</b>	<b>0,5</b>	<b>6,3</b>

### b) Liabilities

( € million, before currency swap)

	Privileged liabilities	Total liabilities (*)
<b>Outstanding amount</b>	<b>52 691,4</b>	<b>59 236,8</b>
<b>Weighted average life (in years)</b>	<b>6,4</b>	<b>6,7</b>

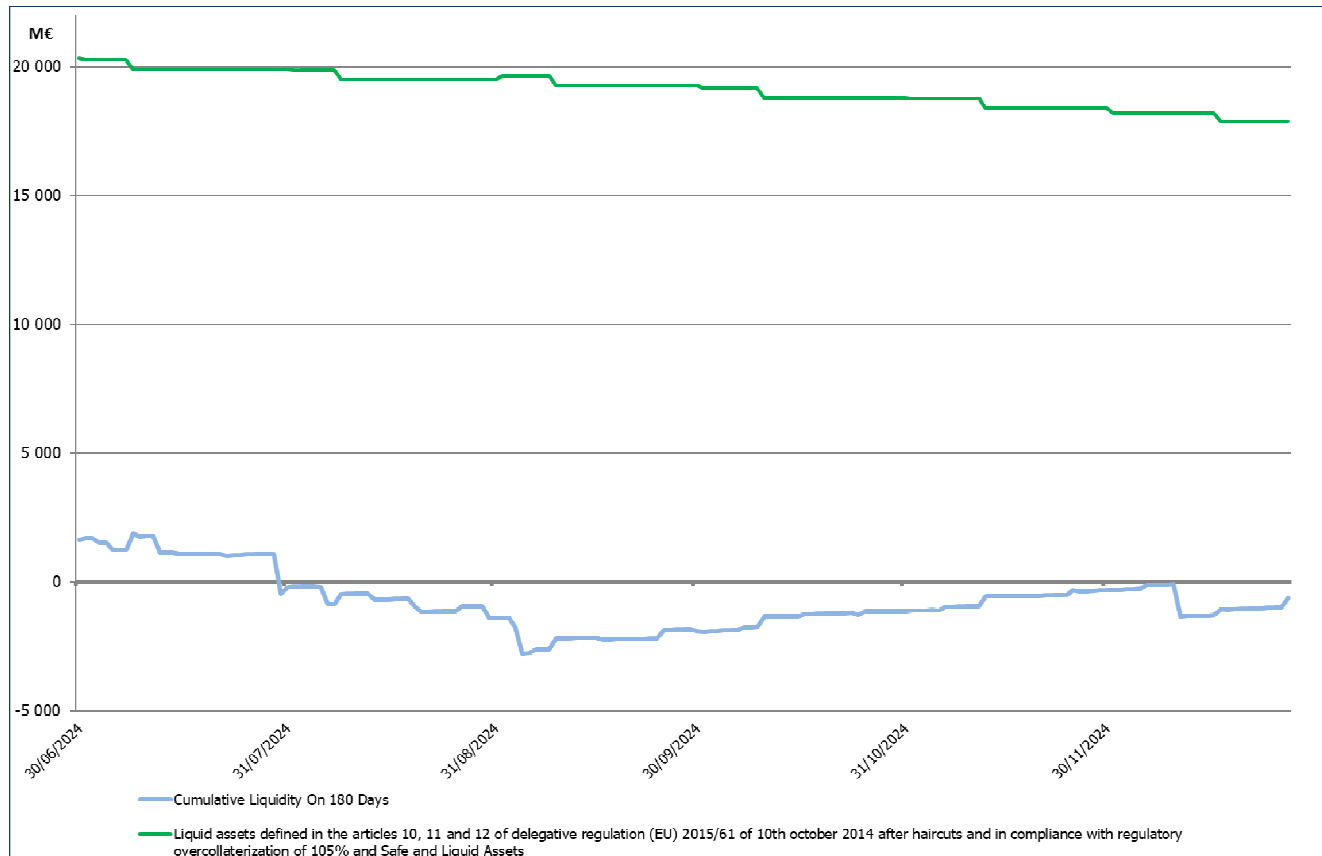
(\*) Net of accrued interest, currency translation and adjustment accounts

### c) *Limit of average life gap, established by the Article 12 of Regulation n° 99-10 CRBF of July 9, 1999 by the Autorité de Contrôle Prudential et de Résolution (French Prudential Supervision and Resolution Authority)*

The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.

As of June 30, 2024 Compagnie de Financement Foncier respects that limit.

## X. Liquidity at 180 days in a run-off scenario



**Assets eligible for European Central Bank refinancing operations, in nominal value:**

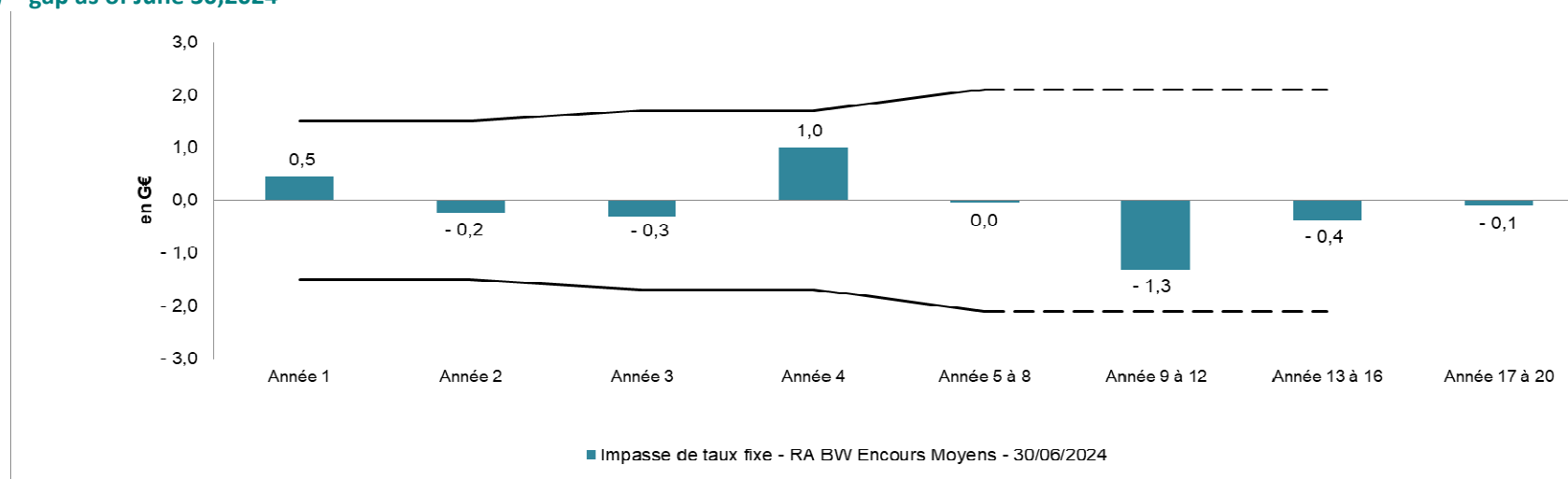
**€ 16.7 billion**

an additional amount of over € 8.0 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

on 180 days	Capital	Intérest
Total cash inflow	7 584,3	1 490,3
Total cash outflow	- 8 429,5	- 1 281,3
<b>Net</b>	<b>- 845,2</b>	<b>208,9</b>

## XI. Interest Rate Position

### a) gap as of June 30, 2024



Horizon	Internal limit of Compagnie de Financement Foncier ( Md€)
§ less than 2 years	1,5
§ 2- 4 years	1,7
§ 4-8 years	2,1
§ threshold of 8 et 16 years	2,1

### b) currency risk

Foreign currency transactions are systematically hedged by a currency swap with the same maturity, as soon as the transactions are set up, both on the assets and liabilities side. At June 30, 2024, the internal foreign exchange position limits for La Compagnie de Financement Foncier were respected :

- EUR 3 million by currency
- EUR 5 million in total

## X. Credit risk

### a) Solvency ratio as of June 30 2024, calculated in accordance with CRR/CRD 4

( en millions d'euros)

Exposures	montant
Sum of exposures (EAD)	61 572
<b>Total des expositions en risque (RWA)</b>	<b>6 858</b>
credit risk : average weighting in %	11,1%

(€ million)

Capital	amount
Common Equity Tier One	1 974
Additional Tier One	
Tier Two	
<b>Total capital</b>	<b>1 974</b>

Capital adequacy ratio	(in %)
Common Equity Tier One ratio	28,8%
Tier One Ratio	28,8%
Capital adequacy ratio	28,8%



### b) *Regulatory overcollateralization ratio*

Compagnie de Financement Foncier's overcollateralization ratio is at 110,24% on march 31 2024.

### c) *Doubtful loans and impairments*

(€ million)

	outstanding doubtful loans	in % of total outstanding	impairment on doubtful loans <sup>(2)</sup>
<b>individuals mortgage loans</b>			
with public guarantee <sup>(1)</sup>	434,6	3,3%	0,4
other mortgages	195,2	1,8%	20,3
<b>corporate mortgage loans</b>			
with public guarantee <sup>(1)</sup>	0,0	0,0%	0,0
other mortgages	0,1	0,0%	0,0
<b>public sector</b>	0,3	0,0%	0,0
<b>exposures to credit institutions</b>	0,0	0,0%	0,0

<sup>(1)</sup> mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

<sup>(2)</sup> impairments deducted from assets net of provisions calculated on performing assets

X. Liquidity risk : gap on long terme at June 30,2024

