



NEWSLETTER  
CFF

July 2023

Compagnie de Financement Foncier (CieFF – Ticker Bloomberg: CFF)

Compagnie de Financement Foncier obtained the "European Premium Bond" label

- On 08 July 2022, the ACPR (The French prudential authority) validated the benefit of the "Superior Quality European Guaranteed Bond" label for future issues by Compagnie de Financement Foncier. The compliance of CieFF to this demanding label confirms the strength and safety of its business model

CFF activity

CFF has issued almost €4bn equivalent of Covered Bonds year-to-date to refinance Group BPCE's assets in 2023

- CFF is an active and strategic contributor in the refinancing of Groupe BPCE's assets along with the other vehicles of the Group
- The Covered Bond market, despite volatile market conditions, has been very active in 2023 with so far:
  - €143bn of benchmarks issued in Euro with an average maturity of 5.4 years
  - The French CB market accounted for €33.2 bn of this supply

In 2022 ytd CFF issued €4.605bn

- €500m of private placements
- €3.85bn of *Obligations Foncières* benchmark issues
- CHF260m of *Obligations Foncières* reopening our foreign currencies strategy

In 2023 ytd CFF issued €3.97bn

- €2.75bn of benchmark issues of *Obligations Foncières (French CB)*
- €1.22bn eq. of private placements and Taps of existing issues
  - 4 taps of existing lines
  - 2 CHF issues
  - 1 USD issue

CFF seized the windows of opportunities for fulfilling its ambitious funding plans for the year 2023

- In S1 2023, CFF secured €3.97bn of funding at a competitive level, by catching early windows of opportunity and by diversifying its funding with a return to foreign currencies
- We offer a great variety of options for investors with liquid public issues, Taps of existing issues and private placements such as our tailor-made steepener product that only a few covered bond issuers are capable to propose

Roadshows

The CFF team is ready to meet investors either virtually or for one-to-one meetings

We would be delighted to present to you our omni-canal distribution solutions

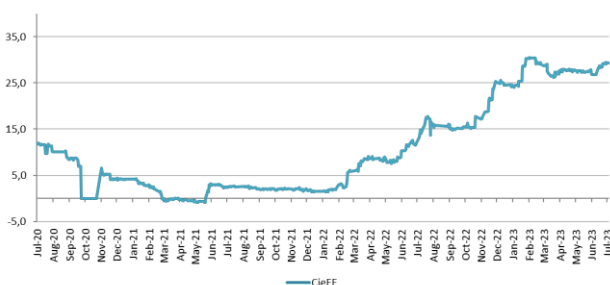
2023 Transaction YTD

Trade Date	Amount in EUR eq.	Maturity (years)	ISIN
03/07/2023	163 348 647	7	CH1279261148
29/06/2023	137 000 000	2	FR001400IYH7
17/05/2023	1 000 000 000	6	FR001400HZD5
16/03/2023	1 750 000 000	8.5	FR001400GI73
16/03/2023	369 807 497	5.25	CH1251030107
Feb/Mar 2023	350 000 000	na	PP and TAPS
January 2023	200 000 000	na	PP and TAPS

Structures Trend

- Steepener
- Long/very long dated fixed-rate Private Placements
- Multi-callable
- Structured

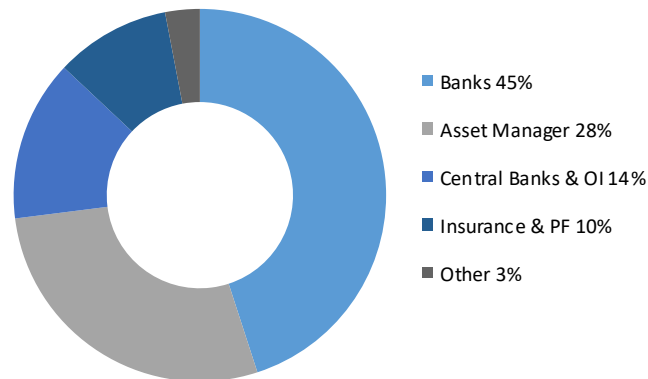
CFF 10y Secondary Level Evolution



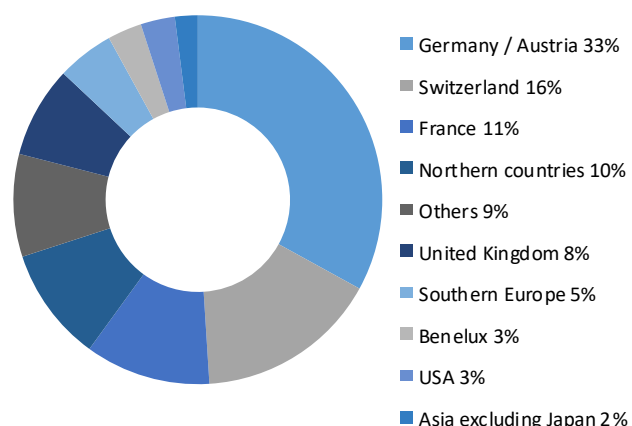
Source : Bloomberg

2023 distribution ytd

By investor type



By country



Source : CFF

# For Further Information

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