



NEWSLETTER
CFF

April 2023

Compagnie de Financement Foncier (CieFF – Ticker Bloomberg: CFF)

Compagnie de Financement Foncier obtained the "European Premium Bond" label

- On 08 July 2022, the ACPR (The French prudential authority) validated the benefit of the "Superior Quality European Guaranteed Bond" label for future issues by Compagnie de Financement Foncier.
- The compliance of CieFF to this demanding label confirms the strength and safety of its business model

CFF activity

CFF has issued almost €2.6bn of Covered Bonds year-to-date to refinance Group BPCE's assets in 2023:

- CFF is an active and strategic contributor in the refinancing of Groupe BPCE's assets along with the other vehicles of the Group
- The Covered Bond market, despite volatile market conditions, was very active in 2023 so far :
 - €89.325 bn of benchmarks issued in Euro with an average maturity of 5.4 years
 - The French CB market accounted for €21.90 bn of this supply

In 2022 ytd CFF issued €4.605bn

- €500m of private placements
- €3.85bn of *Obligations Foncières* benchmark issues
- CHF260m of *Obligations Foncières* reopening our foreign currencies strategy

In 2023 ytd CFF issued €2.6bn

- €669.8m of private placements and Taps of existing issues
- €1.75bn of *Obligations Foncières* benchmark issues
- CHF365m of *Obligations Foncières* reopening our foreign currencies strategy

CFF seized the windows of opportunities for fulfilling its ambitious funding plans for the year 2023 :

- CFF secured €2,67bn of funding at a competitive level, by catching early windows of opportunity right before the recent turmoil on the financial markets.
- We offer a great variety of options for investors with liquid public issues, Taps of existing issues and private placements such as our tailor-made steepener product that only a few covered bond issuers are capable to propose.

Roadshows

The CFF team is ready to meet investors either virtually or for one-to-one meetings.

We would be delighted to present to you our omni-canal distribution solutions

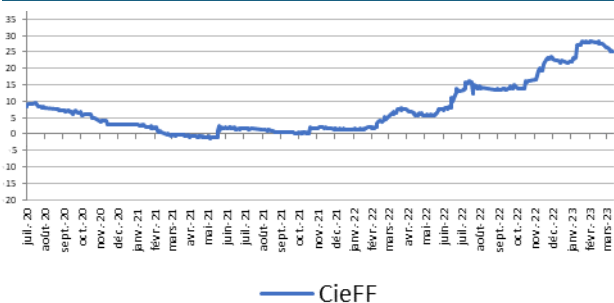
2023 Transaction YTD

Trade Date	Amount in EUR eq.	Maturity (years)	ISIN
16/03/2023	1 750 000 000	8.5	FR001400GI73
16/03/2022	369 807 497	5.25	CH1251030107
Feb/Mar 2023	350 000 000	na	PP and TAPS
January 2023	200 000 000	na	PP and TAPS

Structures Trend

- Steepener
- Long/very long dated fixed-rate Private Placements
- Multi-callable
- Structured

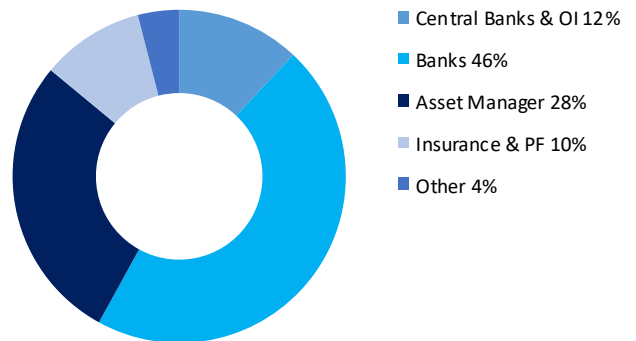
CFF 10y Secondary Level Evolution



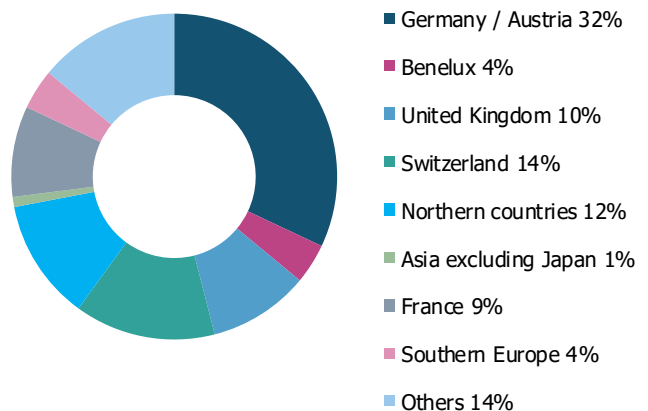
Source : Bloomberg

2022 distribution ytd

By investor type



By country



Source : CFF

For Further Information

Deputy CEO Head of Funding & Investor Relations

Paul DUDOUIT

paul.dudouit@creditfoncier.fr

+33 (0)1.57.44.80.12

+33 (0)6.07.79.81.64

Capital Markets

Aurélien FOURNIER

aurelien.fournier@creditfoncier.fr

+33 (0)1.58.73.55.45

+33 (0)6.17.86.70.18

Investor Relations

Grégory GLYCOCALOS

gregory.glycocalos@creditfoncier.fr

+33 (0)1.57.44.74.62

+33 (0)6.25.14.55.21

German Representative Office

Thibaut BIENAIME

thibaut.bienaime@creditfoncier.fr

+33 (0)1.57.44.72.15

+33 (0)6.32.71.70.75

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Company name: Compagnie de Financement Foncier
Limited liability company: EUR 1.537.459.936

RCS : B 421 263 047

N° SIRET 421 263 047 00019

Head office : 182 avenue de France – 75013 PARIS

Legal representative: Olivier AVIS