



NEWSLETTER
CFF

01 September 2022

Compagnie de Financement Foncier (CieFF – Ticker Bloomberg: CFF)

Compagnie de Financement Foncier obtained the "European Premium Bond" label

- On July 8, the ACPR (The French prudential authority) validated the benefit of the "Superior Quality European Guaranteed Bond" label for future issues by Compagnie de Financement Foncier.
- This recognition, on the first day of entry into force of the transposition of the Covered Bond Directive, confirms the quality of Groupe BPCE refinancing vehicle, both nationally and internationally.
- The compliance of CieFF to this demanding label confirms the strength and safety of its business model

CFF activity

CFF has issued almost €2bn of Covered Bonds year-to-date to refinance Group BPCE's assets in 2022:

- CFF is an active and strategic contributor in the refinancing of Groupe BPCE's assets along with the other vehicles of the Group
- The Covered Bond market, despite volatile market conditions, was very active in 2022 so far :
 - €140.1bn of benchmarks issued in Euro with an average maturity of 6.9 years
 - The French CB market accounted for €27.8bn of this supply

In 2022 ytd CFF issued

- €480m of private placements
 - 7 taps
 - Average maturities of 7.2 years
- €1.250bn of *Obligations Foncières* benchmark issues
 - 6-year maturity
- CHF260m of *Obligations Foncières* reopening our foreign currencies strategy
 - 7-year maturity
 - €255m equivalent

Roadshows

The CFF team is ready to meet investors either virtually or for one-to-one meetings. We would be delighted to present to you our omni-canal distribution solutions

CFF seized the windows of opportunities for fulfilling its ambitious funding plans for the year 2022 with

- Benchmark transactions
- And private placements such as our tailor-made steepener product that only a few covered bond issuers are capable to propose
- CFF already issued €2bn eq. of Benchmark issues and taps of existing bonds in 2022

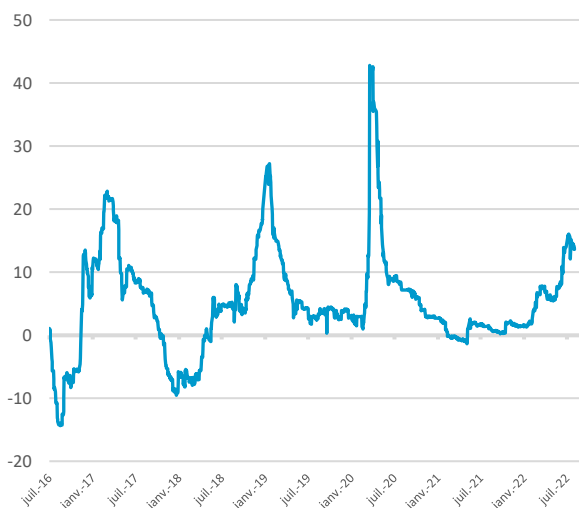
2022 Transaction YTD

| Trade Date | Amount in EUR eq. | Maturity (years) | ISIN |
|--------------|-------------------|------------------|--------------|
| 27/04/2022 | 255 252 307 | 7 | CH1179184416 |
| 16/03/2022 | 1 250 000 000 | 6 | FR00140095D5 |
| March 2022 | 255 000 000 | na | PP and TAPS |
| January 2022 | 225 000 000 | na | PP and TAPS |

Structures Trend

- Steepener
- Long/very long dated fixed-rate Private Placements
- Multi-callable
- Structured

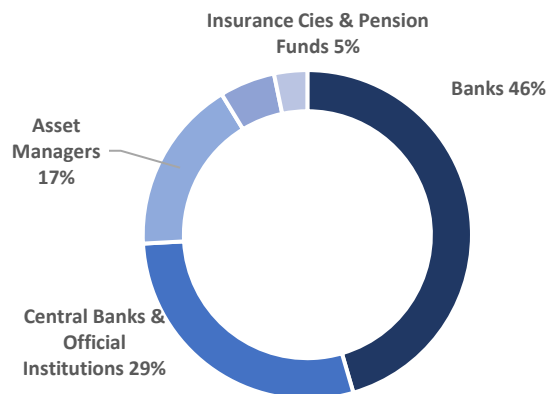
CFF 10y Secondary Level Evolution



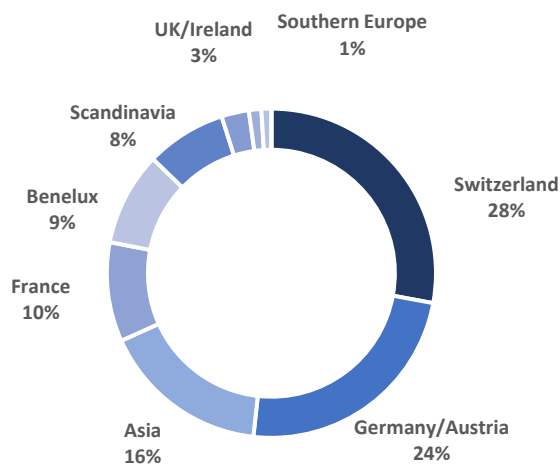
Source : Bloomberg

2022 distribution ytd

By investor type



By country*



*excluding Eurosystem

Source : CFF

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