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# *Information about the quality of the financed assets*

***(CRBF n°99-10 as amended Article 13 bis)***

## SUMMARY

## I. Simplified balance sheet (management data compared to accounting data)

| ASSETS | Outstanding balance (€ billion) |
|---|---|
| **Mortgage assets** | **31,42** |
| mortgage loans owned directly | 24,20 |
| secured loans (article L.211-38) | 7,22 |
| **Public sector exposures** | **24,89** |
| public sector assets owned directly | 16,60 |
| secured loans (article L.211-38) | 7,61 |
| deposits with Banque de France | 0,68 |
| **Other assets** (adjustment accounts, interest on derivatives and assets, premiums on loans, ...) | **0,98** |
| **Replacement securities** | **6,65** |
| **TOTAL ASSETS** | **63,93** |

| LIABILITIES | Outstanding balance (€ billion) |
|---|---|
| **Privileged resources** | **53,50** |
| o/w covered bonds ("Obligations Foncières") | 53,21 |
| o/w exhange rate impact on covered bonds (O.F) | -0,20 |
| **Unsecured debt** | **7,12** |
| o/w repurchase agreements | 0,64 |
| o/w current account - parent company | 1,70 |
| **Subordinated debt** | **0,11** |
| **Shareholder's equity** | **3,21** |
| **TOTAL LIABILITIES** | **63,93** |

**Economic overcollateralisation** (non privileged liabilities as % of privileged liabilities, after swap and net of repurchase agreements) **16,6%**

## II. Breakdown of assets by country

### Amount before currency swap and impairment
### Outstanding debt owned either directly or secured in the form of loans guaranteed under article L.211-38

**(€ million)**

| Countries | Mortgage assets | Public assets | Replacement securities | Total | % |
|---|---|---|---|---|---|
| ▪ France | 30 798,0 | 17 847,1 (2) | 6 648,9 | **55 294,0** | 87,8% |
| ▪ Belgium | 643,7 | | | **643,7** | 1,0% |
| ▪ Canada | | 384,0 | | **384,0** | 0,6% |
| ▪ Spain | | 207,4 | | **207,4** | 0,3% |
| ▪ United States of A. | | 1 359,9 | | **1 359,9** | 2,2% |
| ▪ Italy | | 3 068,7 | | **3 068,7** | 4,9% |
| ▪ Japan | | 476,8 | | **476,8** | 0,8% |
| ▪ Netherlands | 24,6 | | | **24,6** | 0,0% |
| ▪ Poland | | 352,1 | | **352,1** | 0,6% |
| ▪ Portugal | | 65,0 | | **65,0** | 0,1% |
| ▪ Switzerland | | 1 096,6 | | **1 096,6** | 1,7% |
| **Total** | **31 466,3** (1) | **24 857,7** | **6 648,9** | **62 972,8** | 100% |

(1) The amount accounts for € 0.1 billion corresponding to the additional outstanding amount of loans backing the secured loans (L.211-38).

(2) of which deposits with Banque de France : € 679 million

## III. Mortgage loans

| (€ million) | Individuals – Loans Nb | Individuals – Loans Amount | Individuals – Secured loans (L.211-38) [1] Nb | Individuals – Secured loans (L.211-38) [1] Amount | Corporates – Loans Nb | Corporates – Loans Amount | Corporates – Secured loans (L.211-38) [1] Nb | Corporates – Secured loans (L.211-38) [1] Amount | Total Nb | Total Amount | Total % |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Outstanding** | **345 905** | **23 974,3** | **118 747** | **6 673,9** | **246** | **156,4** | **78** | **661,7** | **464 976** | **31 466,3** | 100,0% |
| *of which:* **1. Customer Loans** | | | | | | | | | | | |
| ▪ residential | 345 904 | 23 974,3 | 114 854 | 6 009,1 | 246 | 156,4 | 9 | 56 | **461 013** | **30 196,0** | 96,0% |
| ▪ equipment | 1 | 0,0 | 95 | 17,2 | 0 | 0,0 | 69 | 606 | **165** | **622,7** | 2,0% |
| ▪ other | 0 | 0,0 | 3 798 | 647,5 | 0 | 0,0 | 0 | 0 | **3 798** | **647,5** | 2,1% |
| **2. Guarantee** | | | | | | | | | | | |
| ▪ mortgage - residential | 86 724 | 5 399,5 | 58 951 | 2 989,0 | 215 | 149,8 | 9 | 56 | **145 899** | **8 594,5** | 27,3% |
| ▪ mortgage with public guarantee [2] | 213 155 | 14 170,7 | 29 291 | 1 877,5 | 31 | 6,6 | 0 | 0 | **242 477** | **16 054,8** | 51,0% |
| ▪ Crédit-Logement guarantee | 46 025 | 4 404,0 | 30 410 | 1 790,2 | 0 | 0,0 | 0 | 0 | **76 435** | **6 194,2** | 19,7% |
| ▪ mortgage - commercial | 1 | 0,0 | 95 | 17,2 | 0 | 0,0 | 69 | 606 | **165** | **622,7** | 2,0% |
| **3. Seasoning** | | | | | | | | | | | |
| ▪ < 1 year | 136 | 13,5 | 225 | 24,7 | 0 | 0,0 | 0 | 0 | **361** | **38,2** | 0,1% |
| ▪ ≥ 1 and < 5 years | 87 760 | 8 835,4 | 40 857 | 3 400,2 | 0 | 0,0 | 71 | 623 | **128 688** | **12 858,9** | 40,9% |
| ▪ ≥ 5 years | 258 009 | 15 125,4 | 77 665 | 3 249,0 | 246 | 156,4 | 7 | 38 | **335 927** | **18 569,2** | 59,0% |
| **4. Residual maturities** | | | | | | | | | | | |
| ▪ < 1 year | 12 574 | 82,6 | 1 452 | 9,7 | 55 | 7,2 | 13 | 74 | **14 094** | **173,3** | 0,6% |
| ▪ ≥ 1 and < 5 years | 45 231 | 993,9 | 11 868 | 168,0 | 89 | 22,3 | 30 | 310 | **57 218** | **1 494,4** | 4,7% |
| ▪ ≥ 5 years | 288 100 | 22 897,8 | 105 427 | 6 496,2 | 102 | 127,0 | 35 | 278 | **393 664** | **29 798,6** | 94,7% |

| | Individuals – Rate | Individuals – *Rate CF* [3] | Corporates – Rate | Corporates – *Rate CF* [3] |
|---|---|---|---|---|
| **5. Early repayments** | | | | |
| ▪ annual rate (one year moving avg) | 8,6% | 8,8% | 0,5% | 4,6% |
| **(en M€)** | **Outstanding** | **Provisions** [4] | **Outstanding** | **Provisions** [4] |
| **6. Doubtful loans** | | | | |
| ▪ mortgage with public guarantee [2] | 814,3 | 0,1 | 4,6 | |
| ▪ other mortgages | 459,9 | 46,0 | 1,0 | 0,4 |

[1] secured loans (article L.211-38) extended to Credit Foncier : outstanding pledged mortgage loans

[2] mortgage loans with public agency guarantee : FGAS (France) , NHG (Netherlands) and French State (subsidised sector)

[3] prepayments on Crédit Foncier loans

[4] impairments deducted from assets net of provisions calculated on performing assets

# III. Mortgage loans

## a) *Individuals*

| | | Amount | | Indexed LTV range | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | (€ million) | % | ≤ 40% | >40% ≤50% | >50% ≤60% | >60% ≤70% | >70% ≤80% | >80% ≤85% | >85% ≤90% | >90% ≤95% | >95% ≤100% | >100% ≤105% | >105% |
| | **Outstanding** | **30 648,2** | 100,0% | 4 708,9 (15,4%) | 2 299,7 (7,5%) | 2 946,6 (9,6%) | 4 009,7 (13,1%) | 5 640,4 (18,4%) | 2 982,8 (9,7%) | 2 702,2 (8,8%) | 2 114,6 (6,9%) | 1 436,6 (4,7%) | 745,9 (2,4%) | 1 060,6 (3,5%) |
| *of which:* | **1. Guarantees** | | | | | | | | | | | | | |
| | ▪ mortgage and subsidised sector [(1)] | **1,6** | 0,0% | 1,2 | 0,0 | 0,0 | 0,0 | 0,3 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 | 0,0 |
| | ▪ mortgage with public guarantee [(2)] | **16 046,6** | 52,4% | 1 863,5 | 921,0 | 1 346,2 | 2 125,3 | 3 342,3 | 1 846,4 | 1 625,2 | 1 211,1 | 773,8 | 408,9 | 582,9 |
| | ▪ mortgage | **8 405,8** | 27,4% | 2 057,5 | 953,0 | 1 072,7 | 1 185,5 | 1 141,4 | 471,7 | 391,5 | 330,4 | 243,8 | 161,7 | 396,5 |
| | ▪ Crédit-Logement guarantee | **6 194,2** | 20,2% | 786,7 | 425,8 | 527,7 | 698,9 | 1 156,4 | 664,7 | 685,4 | 573,1 | 419,0 | 175,3 | 81,2 |
| | **2. Occupancy type** | | | | | | | | | | | | | |
| | ▪ owner occupied | **22 138,1** | 72,2% | 3 628,1 | 1 706,4 | 2 231,4 | 3 000,8 | 4 063,8 | 2 136,1 | 1 839,5 | 1 365,0 | 878,1 | 477,9 | 811,0 |
| | ▪ buy to let | **7 862,5** | 25,7% | 776,2 | 455,9 | 625,8 | 963,2 | 1 542,6 | 836,8 | 856,7 | 745,9 | 554,1 | 265,3 | 239,9 |
| | ▪ other | **647,5** | 2,1% | 304,6 | 137,4 | 89,4 | 45,7 | 34,1 | 9,9 | 6,0 | 3,7 | 4,4 | 2,7 | 9,7 |
| | **3. Interest rate type (before swap)** | | | | | | | | | | | | | |
| | ▪ floating rate with reset ≤ 1 year | **1 494,0** | 4,9% | 683,0 | 242,8 | 153,2 | 99,1 | 82,3 | 32,7 | 29,1 | 31,8 | 33,2 | 26,0 | 80,7 |
| | ▪ floating rate with reset > 1 and < 5 years | **206,9** | 0,7% | 134,8 | 23,7 | 23,3 | 11,7 | 6,1 | 2,4 | 1,4 | 0,9 | 0,4 | 0,4 | 2,0 |
| | ▪ fixed or floating rate with reset ≥ 5 years | **28 947,3** | 94,5% | 3 891,1 | 2 033,3 | 2 770,1 | 3 898,9 | 5 552,0 | 2 947,8 | 2 671,6 | 2 081,9 | 1 403,0 | 719,6 | 977,9 |
| | **4. Defaults** | | | | | | | | | | | | | |
| | ▪ arrears > 3 months | **99,0** | 0,3% | 13,3 | 7,0 | 9,7 | 14,8 | 18,5 | 9,1 | 9,6 | 5,2 | 3,8 | 1,2 | 6,8 |
| | ▪ overindebtedness ("Neiertz") | **245,7** | 0,8% | 31,7 | 14,7 | 27,6 | 36,6 | 44,5 | 21,2 | 21,8 | 14,2 | 7,4 | 4,8 | 21,4 |
| | ▪ judicial recovery | **544,7** | 1,8% | 61,1 | 32,5 | 49,4 | 64,8 | 71,8 | 37,5 | 30,9 | 21,5 | 16,4 | 14,0 | 144,8 |

| | | | | | |
|---|---|---|---|---|---|
| **Weighted average indexed Loan To Value:** | | | | | |
| on all the porfolio | **68,8%** | on loans with public agency guarantee (FGAS) | **71,9%** | on other loans | **65,3%** |
| **Weighted average unindexed Loan To Value:** | | | | | |
| on all the porfolio | **75,5%** | on loans with public agency guarantee (FGAS) | **77,3%** | on other loans | **73,4%** |

(1) mortgage loans guaranteed by the French State: subsidised sector (run-off)

(2) mortgage loans with public agency guarantee: FGAS (France) and NHG (Netherlands)

**NOTA: Mortgage loans not guaranteed by FGAS are financed by covered bonds with a maximum of 80% of the pledge re-valued. Mortgage loans guaranteed by FGAS are financed by covered bonds with a maximum of 100% of the pledge re-valued.**
**As of September 30, 2021 the total outstanding amount not financed by covered bonds was at € 1 057.0 million.**

# III. Mortgage loans

## a) *Individuals (2)*

| | Amount | | Indexed LTV range | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | (€ million) | % | ≤ 40% | >40% ≤50% | >50% ≤60% | >60% ≤70% | >70% ≤80% | >80% ≤85% | >85% ≤90% | >90% ≤95% | >95% ≤100% | >100% ≤105% | >105% |
| **5. Geographic location** | | | | | | | | | | | | | |
| **France** | **29 979,9** | 97,8% | 4 562,6 | 2 231,7 | 2 879,5 | 3 938,0 | 5 578,3 | 2 958,9 | 2 679,2 | 2 087,7 | 1 405,8 | 718,3 | 939,8 |
| ▪ Auvergne Rhône-Alpes | 2 804,7 | 9,2% | 498,0 | 243,5 | 298,7 | 418,2 | 572,8 | 263,6 | 196,8 | 127,4 | 81,8 | 39,4 | 64,6 |
| ▪ Bourgogne Franche-Comté | 607,5 | 2,0% | 97,9 | 45,2 | 53,4 | 63,7 | 112,5 | 73,7 | 59,0 | 40,5 | 20,9 | 9,0 | 31,6 |
| ▪ Bretagne | 717,9 | 2,3% | 149,8 | 65,1 | 63,1 | 83,2 | 142,6 | 68,4 | 53,5 | 35,3 | 27,1 | 13,0 | 16,6 |
| ▪ Centre | 865,2 | 2,8% | 88,8 | 41,8 | 47,9 | 77,0 | 133,4 | 106,5 | 121,5 | 91,7 | 66,1 | 39,0 | 51,7 |
| ▪ Corse | 46,4 | 0,2% | 12,4 | 4,5 | 5,4 | 5,6 | 8,2 | 4,6 | 2,1 | 1,2 | 1,2 | 0,4 | 0,8 |
| ▪ Grand Est | 1 262,9 | 4,1% | 134,8 | 62,4 | 89,2 | 125,1 | 215,9 | 146,5 | 158,4 | 129,3 | 77,9 | 44,8 | 78,5 |
| ▪ Hauts de France | 2 933,0 | 9,6% | 218,0 | 119,3 | 146,5 | 234,9 | 412,5 | 348,0 | 457,6 | 398,3 | 270,2 | 158,7 | 169,1 |
| ▪ Ile-de-France | 8 910,9 | 29,1% | 1 639,9 | 759,5 | 1 061,6 | 1 462,6 | 1 766,7 | 739,4 | 539,5 | 429,7 | 268,9 | 105,3 | 137,9 |
| ▪ Normandie | 1 453,2 | 4,7% | 159,9 | 78,6 | 85,6 | 100,7 | 228,8 | 216,7 | 192,3 | 131,1 | 105,3 | 78,7 | 75,6 |
| ▪ Nouvelle Aquitaine | 2 399,4 | 7,8% | 372,9 | 201,4 | 260,2 | 327,8 | 416,4 | 207,6 | 190,1 | 151,2 | 102,0 | 66,5 | 103,3 |
| ▪ Occitanie | 3 645,8 | 11,9% | 438,7 | 237,2 | 325,1 | 493,0 | 742,0 | 372,5 | 366,1 | 285,8 | 192,3 | 81,7 | 111,4 |
| ▪ Dom-Tom | 134,3 | 0,4% | 22,8 | 11,0 | 16,6 | 18,1 | 16,0 | 6,0 | 5,4 | 12,8 | 17,7 | 4,6 | 3,3 |
| ▪ Pays de la Loire | 1 344,2 | 4,4% | 207,8 | 112,1 | 134,7 | 159,0 | 289,9 | 148,1 | 109,9 | 73,1 | 53,4 | 21,0 | 35,2 |
| ▪ Provence-Alpes-Côte d'Azur | 2 854,5 | 9,3% | 521,1 | 250,0 | 291,4 | 369,0 | 520,6 | 257,3 | 226,9 | 180,4 | 121,1 | 56,4 | 60,1 |
| **Belgium** | **643,7** | 2,1% | 143,1 | 64,5 | 64,1 | 68,8 | 58,8 | 22,2 | 21,1 | 26,3 | 29,5 | 26,3 | 119,0 |
| ▪ région de Bruxelles-capitale | 57,1 | 0,2% | 12,8 | 7,4 | 6,0 | 4,6 | 5,2 | 1,8 | 1,8 | 3,0 | 2,4 | 2,4 | 9,6 |
| ▪ région wallonne | 233,1 | 0,8% | 38,9 | 20,1 | 20,8 | 25,8 | 27,1 | 10,3 | 10,5 | 9,7 | 11,1 | 12,7 | 46,1 |
| ▪ région flamande | 353,6 | 1,2% | 91,4 | 37,0 | 37,2 | 38,4 | 26,5 | 10,1 | 8,7 | 13,6 | 16,0 | 11,2 | 63,3 |
| **Netherlands** | **24,6** | 0,1% | 3,1 | 3,6 | 3,0 | 2,8 | 3,3 | 1,7 | 2,0 | 0,5 | 1,3 | 1,3 | 1,8 |

COMPAGNIE DE FINANCEMENT FONCIER

Closing date: **December 31, 2021**

## III. Mortgage loans

### b) *Corporates*

| | | Amount | | Indexed LTV range | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | (€ million) | % | ≤ 40% | >40% ≤50% | >50% ≤60% | >60% ≤70% | >70% ≤80% | >80% ≤85% | >85% ≤90% | >90% ≤95% | >95% ≤100% | >100% ≤105% | >105% |
| | **Outstanding** | **818,1** | 100,0% | 300,8 | 167,9 | 343,6 | 0,0 | 5,3 | 0,3 | 0,0 | 0,0 | 0,0 | 0,0 | 0,2 |
| | | | | *(36,8%)* | *(20,5%)* | *(42,0%)* | *(0,0%)* | *(0,6%)* | *(0,0%)* | *(0,0%)* | *(0,0%)* | *(0,0%)* | *(0,0%)* | *(0,0%)* |
| *of which:* | **1. Breakdown of corporate** | | | | | | | | | | | | | |
| | ▪ social housing | **150,5** | 18,4% | 137,5 | 8,6 | 4,3 | | | | | | | | 0,2 |
| | ▪ other | **667,6** | 81,6% | 163,3 | 159,4 | 339,3 | | 5,3 | 0,3 | | | | | |
| | **2. Interest rate type (before swap)** | | | | | | | | | | | | | |
| | ▪ adjustable-rate with reset ≤ 1 year | **374,1** | 45,7% | 132,4 | 62,6 | 173,2 | | 5,3 | 0,3 | | | | | 0,2 |
| | ▪ adjustable-rate with reset > 1 and < 5 years | **0,0** | 0,0% | | | | | | | | | | | |
| | ▪ fixed or adjustable-rate with reset ≥ 5 years | **444,1** | 54,3% | 168,3 | 105,3 | 170,4 | | | | | | | | |

**Weighted average indexed Loan To Value:** **40,1%**

**NOTA : Loans to corporates are financed by covered bonds with a maximum of 60% of the value of the re-valued pledge .**

# IV. Exposures on public entities

## a) *Breakdown by country and type of public entity (before currency swap)*

| (€ million) Countries | Sovereign | State guarantee | Local authority | Guaranteed by local authority | Public agency | Total [3] | % |
|---|---|---|---|---|---|---|---|
| ▪ France | 1 826,1 [1] | 348,6 | 8 913,9 | 2 082,8 | 4 675,8 | **17 847,1** [2] | 71,8% |
| ▪ Canada | | | 30,8 | 353,2 | | **384,0** | 1,5% |
| ▪ Spain | | 14,5 | 141,0 | 51,9 | | **207,4** | 0,8% |
| ▪ United States of A. | | 24,3 | 1 323,3 | | 12,3 | **1 359,9** | 5,5% |
| ▪ Italy | 2 208,0 | 196,8 | 663,9 | | | **3 068,7** | 12,3% |
| ▪ Japan | | | 316,4 | | 160,4 | **476,8** | 1,9% |
| ▪ Poland | 352,1 | | | | | **352,1** | 1,4% |
| ▪ Portugal | | 65,0 | | | | **65,0** | 0,3% |
| ▪ Switzerland | | | 405,4 | 579,2 | 112,1 | **1 096,6** | 4,4% |
| **Total** | **4 386,1** | **649,2** | **11 794,8** | **3 067,0** | **4 960,6** | **24 857,7** | **100,0%** |

(1) of which deposits with Banque de France : € 679 million

[2] of which € 0.46 million of doubtful debt with a provision of € 0.08 million

[3] of which € 566.9 million of bonds delivered as repurchase agreement collateral

**Eligible assets for European Central Bank refinancing operations, in nominal value:** **€ 6.7 billion**

## IV. Exposures on public entities

### b) *French public sector: breakdown by region*

| Regions | Outstanding balance (€ Million) | % |
|---|---|---|
| ▪ Auvergne Rhône-Alpes | 1 819,2 | 10,2% |
| ▪ Bourgogne Franche-Comté | 723,5 | 4,1% |
| ▪ Bretagne | 445,4 | 2,5% |
| ▪ Centre | 555,9 | 3,1% |
| ▪ Corse | 27,9 | 0,2% |
| ▪ Grand Est | 1 284,9 | 7,2% |
| ▪ Hauts de France | 1 562,0 | 8,8% |
| ▪ Ile-de-France | 3 565,4 | 20,0% |
| ▪ Normandie | 768,6 | 4,3% |
| ▪ Nouvelle Aquitaine | 1 186,1 | 6,6% |
| ▪ Occitanie | 1 656,5 | 9,3% |
| ▪ Pays de la Loire | 759,6 | 4,3% |
| ▪ Provence-Alpes-Côte d'Azur | 1 653,6 | 9,3% |
| ▪ Dom-Tom | 12,4 | 0,1% |
| ▪ Deposits with Banque de France | 679,0 | 3,8% |
| ▪ French Sovereign | 1 147,1 | 6,4% |
| **Total** | **17 847,1** | **100,0%** |

## V. Replacement securities

| | Net amount (€ Million) |
|---|---|
| ▪ Loans to BPCE with a maturity of less than 2 months guaranteed by a loan portfolio | **6 600,0** |
| *- of which fully guaranteed by a portfolio of loans* | ***5 541,5*** |
| ▪ Others Securities and Claims with a maturity of less than 100 days issued by credit institutions benefiting from 2nd short-term credit quality step | **48,9** |
| **TOTAL REPLACEMENT SECURITIES** | **6 648,9** |

**Total amount of collateral (securities and cash) received as part of hedging transactions:** **€ 0.3 billion**

# VI. Privileged liabilities

## a) *Breakdown of covered bonds ("Obligations Foncières") by currency and maturity before currency swap*

| (€ Million) Maturities | EURO EUR | US Dollar USD | Swiss Franc CHF | GB Pound GBP | Norwegian Crown NOK | TOTAL |
|---|---|---|---|---|---|---|
| ▪ ≤ 1 year | 6 119,0 | 0,0 | 347,5 | 0,0 | 0,0 | **6 466,5** |
| ▪ > 1 and ≤ 5 years | 21 544,5 | 0,0 | 168,9 | 0,0 | 0,0 | **21 713,5** |
| ▪ > 5 and ≤ 10 years | 14 113,5 | 0,0 | 458,5 | 416,9 | 59,8 | **15 048,7** |
| ▪ > 10 years | 9 467,8 | 171,0 | 0,0 | 238,2 | 99,7 | **9 976,7** |
| **TOTAL** | **51 244,8** | **171,0** | **974,9** | **655,1** | **159,6** | **53 205,4** |

| | | | | |
|---|---|---|---|---|
| **Currency parity vs 1 € at the closing date** | **1,1372** | **1,03599** | **0,83954** | **10,02556** |

**Weighted average maturity:** **6,9 years**

# VI. Privileged liabilities

## b) *List of main public issues*

| Bonds | ISIN Code | Maturity date | Outstanding in origin currency (Million) |
|---|---|---|---|
| **Bonds in euros** | | | **33 548** |
| ▪ CFF 4.25% janvier 2022 | FR0011181171 | 19/01/2022 | 1 000 |
| ▪ CFF 0.25% mars 2022 | FR0013135282 | 16/03/2022 | 1 000 |
| ▪ CFF 0.2% septembre 2022 | FR0013256427 | 16/09/2022 | 1 500 |
| ▪ CFF 2.375% novembre 2022 | FR0011356997 | 21/11/2022 | 1 750 |
| ▪ CFF 0,625 % février 2023 | FR0012938959 | 10/02/2023 | 1 500 |
| ▪ CFF 0,250 % avril 2023 | FR0013328218 | 11/04/2023 | 1 500 |
| ▪ CFF 0,325 % septembre 2023 | FR0013231081 | 12/09/2023 | 1 500 |
| ▪ CFF 0,05 % avril 2024 | FR0013507365 | 16/04/2024 | 1 000 |
| ▪ CFF 2% mai 2024 | FR0011885722 | 07/05/2024 | 1 000 |
| ▪ CFF 0.5% septembre 2024 | FR0013162302 | 04/09/2024 | 1 000 |
| ▪ CFF 0.375% decembre 2024 | FR0013281748 | 11/12/2024 | 1 250 |
| ▪ CFF 0.75% janvier 2025 | FR0012447696 | 21/01/2025 | 1 000 |
| ▪ CFF 4% octobre 2025 | FR0010913749 | 24/10/2025 | 2 680 |
| ▪ CFF 1% février 2026 | FR0013106630 | 02/02/2026 | 1 000 |
| ▪ CFF 0,750% mai 2026 | FR0013336286 | 29/05/2026 | 1 250 |
| ▪ CFF 0,01% juillet 2026 | FR0014004I65 | 15/07/2026 | 1 500 |
| ▪ CFF 0.225% septembre 2026 | FR0013201449 | 14/09/2026 | 1 000 |
| ▪ CFF 0.375% avril 2027 | FR0013413382 | 09/04/2027 | 1 250 |
| ▪ CFF 0.01% octobre 2027 | FR0014006276 | 25/10/2027 | 750 |
| ▪ CFF 0.01% novembre 2027 | FR0013445129 | 10/11/2027 | 1 000 |
| ▪ CFF 0.75% janvier 2028 | FR0013309549 | 11/01/2028 | 1 150 |
| ▪ CFF 0.875% septembre 2028 | FR0013358843 | 11/09/2028 | 1 100 |
| ▪ CFF 0.01% avril 2029 | FR0014002X50 | 16/04/2029 | 1 500 |
| ▪ CFF 0.01% septembre 2030 | FR0013536950 | 25/09/2030 | 1 250 |
| ▪ CFF 1.25% novembre 2032 | FR0013296159 | 15/11/2032 | 830 |
| ▪ CFF 0.01% octobre 2035 | FR00140009U0 | 29/10/2035 | 500 |
| ▪ CFF 0.60% octobre 2041 | FR0014006268 | 25/10/2041 | 750 |
| ▪ CFF 3.875% avril 2055 | FR0010292169 | 25/04/2055 | 1 038 |

# VII. Non-privileged liabilities

## a) *main debts with group entities as of December 31, 2021*

| | Maturity date | Outstanding balance (€ million) |
|---|---|---|
| **Unsecured debt (total outstanding € 7,1180946 billion)** | | |
| ▪ of which short-term debt | less than 6 months | 2 100 |
| ▪ of which repurchase agreements | less than 6 months | 641 |
| ▪ of which long-term debt | no final redemption | 499 |
| ▪ of which current account - parent company | no final redemption | 1 700 |
| **Subordinated debt (total outstanding € 0,105 billion)** | | |
| | | |

## b) *Estimated Capital and capital adequacy ratio as of December 31 2021, calculated in accordance with CRR/CRD 4*

(€ million)

| Capital | amount |
|---|---|
| **Common Equity Tier One** | **3 107** |
| **Additionnal Tier One** | |
| **Tier Two** | |
| **Total capital** | **3 107** |

| Capital adequacy ratio | (in %) |
|---|---|
| **Common Equity Tier One ratio** | **27,2%** |
| **Tier One Ratio** | **27,2%** |
| **Capital adequacy ratio** | **27,2%** |

# VIII. Average lives

## a) *Assets*

| | Mortgage assets | Public Sector Exposures | Replacement securities | Total assets (*) |
|---|---|---|---|---|
| Outstanding amount (€ million) | 31 466,3 | 24 857,7 | 6 648,9 | 62 972,8 |
| Weighted average life (in years) | 6,4 | 7,7 | 0,1 | 6,2 |

## b) *Liabilities*

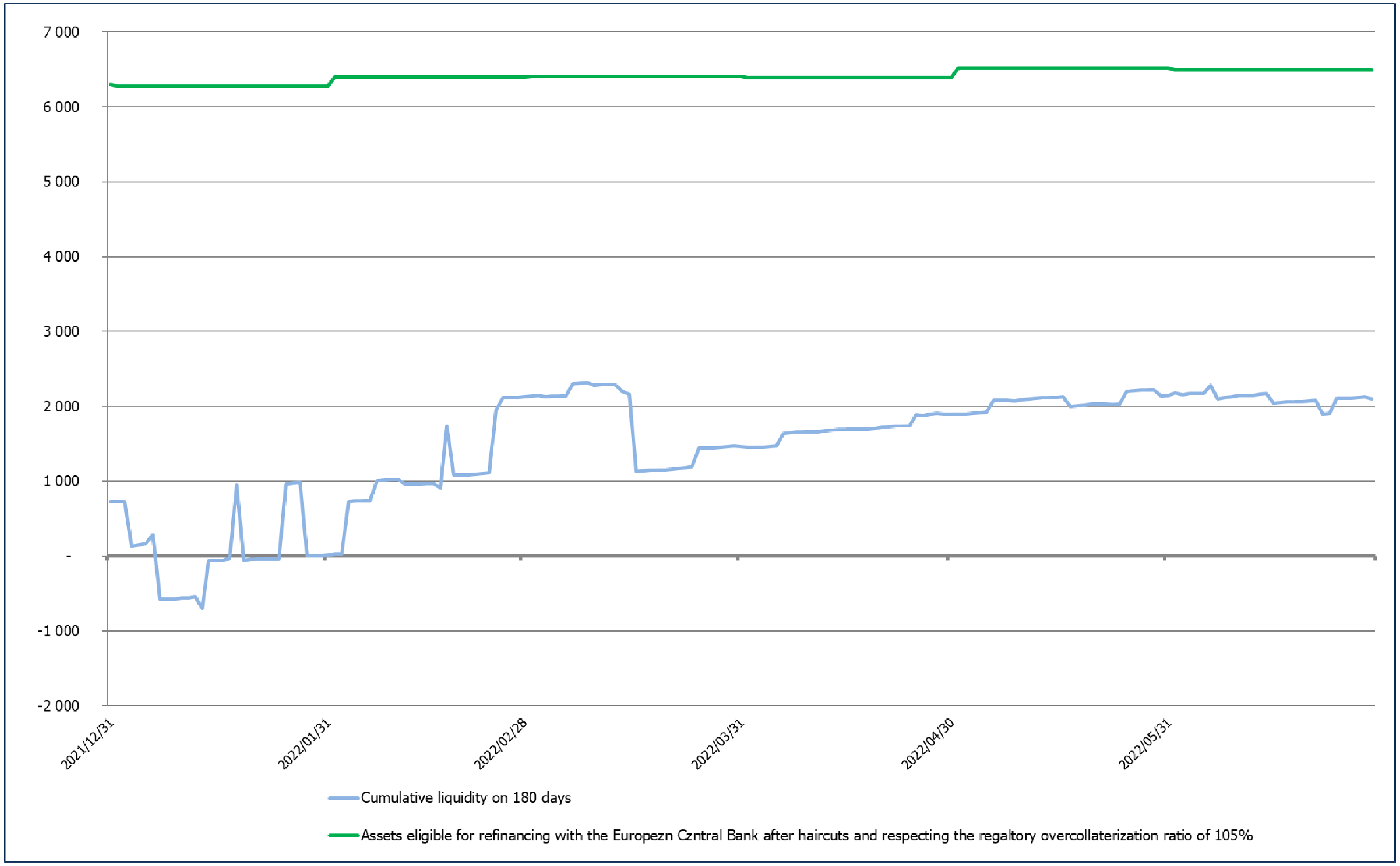
| | Privileged liabilities | Total liabilities (*) |
|---|---|---|
| Outstanding amount (€ million) | 53 205,4 | 61 721,0 |
| Weighted average life (in years) | 6,9 | 7,4 |

(*) Net of accrued interest, currency translation and adjustment accounts

## c) *Limit of average life gap, established by the decree of May 26, 2014 amending Article 12 of Regulation n° 99-10 of July 9, 1999 by the Autorité de Contrôle Prudentiel et de Résolution (French Prudential Supervision and Resolution Authority)*

**The amended Article 12 states that the average life of the assets which are required to meet the minimum coverage ratio of 105%, should not exceed the average life of the privileged debt by more than 18 months.**
**As of December 31, 2021 Compagnie de Financement Foncier respects that limit.**

## IX. Liquidity at 180 days in a run-off scenario




**Assets eligible for European Central Bank refinancing operations, in nominal value:** **€ 6.7 billion**

an additional amount of over € 6.4 billion of liquidity is immediately available at the ECB while still respecting the minimum regulatory overcollateralisation ratio of 105%

## X. Interest Rate Position: gap as % of projected total assets

| Observation period | Internal limit of Compagnie de Financement Foncier | Gap observed at closing date | | |
|---|---|---|---|---|
| | | Average in absolute value | Maximal | Minimal |
| § ≤ 2 years | 2 % | 0,4% | 0,8% | 0,1% |
| § >2 et ≤ 4 years | 3 % | 0,4% | 0,5% | 0,2% |
| § >4 et ≤ 8 years | 5% | 1,5% | 1,5% | 1,5% |
| *§ > 8 et ≤ 12 years (*)* | *5 %* | *2,4%* | *2,4%* | *2,4%* |

(*) Observation threshold for the period beyond 8 years