CFF activity in 2020

CFF 1.250 bn 10-year benchmark

- With a final size of €1.25bn, it is the 2nd largest covered bond post summer.
- Final pricing at MS+7bps from initial guidance of MS+11bps area and at the tight end of the revised guidance.
- Books peaked at €1.9bn and closed at €1.6bn with 71 investors involved. The orderbook benefited from a strong geographical diversity with high quality investors.

CFF 1bn 4-year benchmark

- On April 6th 2020, CFF launched a highly successful €1bn 4-year Covered bond transaction. This was the first CFF benchmark following the re-opening of the market in the middle of the COVID-19 crisis.
- The transaction showed an impressively strong and high quality order book.

CFF 70-year maturity Private Placement

- CFF issued a €50 million 70-year private placement, confirming the confidence it inspires among its investors and its ability to issue for very long maturities.
- In a context of flattening of the yield curve, the CieFF has raised very long liquidity. This issue was the longest ever on the euro covered bond market and testifies to the investor confidence in our signature.
- "Typically these kind of super-long maturities are reserved for sovereigns and supras or sub-sovereigns, and even then very few issuers in the world can go that long. So seeing a covered bond at this kind of a maturity - offering similar as these issuers - definitely stands out,” said one MTN dealer.
- "Compagnie de Financement Foncier has broken ground achieving the longest ever covered bond, in both public and private markets as well as in vanilla or structured issuance across currencies”, according to mtn-i data.

2020 Transaction YTD

€2.475bn of new issue YTD

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<th>Trade Date</th>
<th>Amount in EUR</th>
<th>Maturity (years)</th>
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2020 distribution YTD

By investor type
- Banks 47%
- Central Banks 31%
- Asset Manager 18%
- Insurance companies & PF 4%

By country*
- Germany / Austria 31%
- United Kingdom 23%
- Northern countries 20%
- Benelux 8%
- France 7%
- Southern Europe 5%
- Switzerland 4%
- Asia 2%

*excluding Eurosystem

Source: Bloomberg

Source: CFF
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